

Dear Valued Client,

RE: Unified Form of Demand Guarantee

In line with Qatar Central Bank's (QCB) circular no. 42/2019, please note that we will implement a unified format for all letters of 'demand guarantee' nature, effective immediately. This means that we will only be able to issue guarantees, as per QCB's approved format.

The QCB initiative is based on best international practices and as per the unified rules and regulations of the International Chamber of Commerce, aimed at minimising risks in various areas including, variations in terms and conditions of guarantees issued by different banks.

We highly appreciate your support in informing and updating your internal departments / clients / beneficiaries, accordingly. Guarantees will only be issued in the mentioned above approved format, as per QCB requirements. For reference, the Bank's guarantee format is available on www.sc.com/qa

For further information and enquiries, please contact our Client Services Group on straight2bank.qa@sc.com or contact us on +974 44658535.

Thank you for banking with us.