

Standard Fees and Charges Trade Services

Imports

Service	Fee
Foreign Import Letters of Credit (LC)	
➤ Commission	Minimum of Php1,000.00
➤ SWIFT	Php1,000.00
➤ Documentary Stamp Tax (DST)	Php0.60 for every Php200.00; or If with Trust Financing – Php40.00 for the first Php5,000.00 + Php20.00 for succeeding Php5,000.00 or fraction thereof. (Single DST if under the same application)
➤ Notarial Fee	Actual lawyer's charges
Domestic LC	
➤ Issuance Commission	Minimum of PHP1,000.00
➤ Commitment Fee	Minimum of 1/32 of 1% of LC amount
Standby LC (SBLC)	
➤ Commission	Minimum of USD100.00
➤ SWIFT	Php1,000.00
➤ Courier	Php1,500.00
➤ DST	Php0.60 for every Php200.00 (Foreign SBLC)
➤ Bangko Sentral ng Pilipinas (BSP) Registration	Php1,000.00
LC Amendment (Foreign and Domestic)	
➤ Amendment Type: Increase in LC Amount/ Extension of LC Expiry Date	Minimum of USD25.00
➤ Other types of amendment	Php500.00 for each field; minimum of Php1,000.00
➤ SWIFT	Php600.00
➤ DST (applicable only for increase in LC Amount)	Php0.60 for every Php200.00; or If with Trust Financing – Php40.00 for the first Php5,000.00 + Php20.00 for succeeding Php5,000.00 or fraction thereof.
➤ Amendment Type: Cancellation for Unutilized LC	Php2,000.00 + Php800.00 SWIFT Cost
Import Bills Under LC	
➤ Handling Commission	USD50.00
➤ Commitment Fee (Usance LC only)	Minimum of USD25.00
Import Collection (Document against Payment-DP, Document against Acceptance-DA, Open Account-OA, Direct Remittance - DR)	
➤ Handling Commission	Minimum of USD20.00 (if PHP funded) or USD50.00 (if self-funded)
➤ Commitment fee (only for DA)	1/16% per month, minimum of USD50.00
➤ Avalisation (only for DA)	1/16% per month, min. USD50.00
➤ SWIFT	Php600.00
➤ DST (for PHP funded)	Php0.60 for every Php200.00
Import Registration with Bangko Sentral ng Pilipinas (BSP)	
➤ Processing Fee	Php300.00
➤ Amendment	Php300.00
Shipping Guarantee	
➤ Commission	Php900.00
➤ Cancellation	Php300.00
➤ DST	Php0.30 for every Php4.00 premium or Php67.50 for commission of Php900.00

Service	Fee
Custom Duties and Taxes	
➤ Processing Fee	Php250.00
➤ Enrolment	Php1,000.00
Bank Certification	
➤ Credit Line Certification	Php2,000.00
➤ Others	Php1,000.00
Research and Investigation	
➤ Service Fee	Php500.00 or USD10.00
➤ Data Retrieval	Actual cost

Exports

Service	Fee
LC Advising	
➤ Full Text	Php1,500.00
➤ Amendment	Php800.00
LC Confirmation	
➤ Confirmation Fee	Minimum of USD100.00
➤ SWIFT	Php1,000.00
LC Transfers	
➤ Commission	Php3,000.00
➤ SWIFT	Php1,000.00
Negotiation of Export Bills (under LC)	
➤ Negotiation Fee	1/16 of 1%, minimum of USD50.00
➤ Handling Fee	USD20.00
➤ Courier	Php1,500.00
➤ DST	Php0.60 for every Php200.00
➤ SWIFT	Php500.00
➤ Transit Interest	at prevailing rate
Purchase of Export Collection (non-LC)	
➤ Handling Fee	USD50.00
➤ Courier	Php1,500.00
➤ DST	Php0.60 for every Php200.00
➤ SWIFT	Php500.00
➤ Transit Interest	at prevailing rate
Export Bills Sent for Collection (LC and non-LC)	
➤ Handling Fee	USD50.00
➤ Courier	Php1,500.00
➤ DST	Php0.60 for every Php200.00
➤ SWIFT	Php500.00

These standard fees and charges are as of 1 January 2018 and are subject to change.

You may call our Customer Service Group at 878-2000 should you have any questions on any of the charges, products and services mentioned here.

For fees and charges of products not listed here, please approach your Relationship Manager.