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# Standard Tariff Guide 2021



## Welcome

Dear Valued Client,

Standard Chartered Bank strongly believes in offering products to our clients in all transparency and at fair and reasonable prices. As such, we regularly review our products and services as well as pricing to ensure that we stay relevant to you while remaining competitive in the banking industry.

After a recent review, we are thus revising our fees for select cash management services (the "Services") with effect from 19<sup>th</sup> April 2021. The revisions to our fees (the "Revised Fees") are attached.

The revised pricing, supersedes and replaces all previous pricing discussions for those services only. The pricing for any other services not set out above will be charged at our standard Transaction Banking tariff as previously notified to you.

The attached revised pricing is and shall be reflected in your billing / account statements and advices. In case of any inconsistencies or discrepancies in your statements/advices, please notify us accordingly.

We would like to extend our sincere appreciation and thank you for choosing Standard Chartered as your cash management partner. We look forward to exploring areas where we can add value to your company and strengthen our partnership.

For more information, please contact your dedicated Relationship Managers.

Yours Sincerely,

Standard Chartered Bank (Mauritius) Limited



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# Cash Management

## Current Account

### Account Services

Minimum Monthly Balance Fee (Foreign Currency & Local Currency)	Free
Monthly Account Maintenance Fee (Foreign Currency)	USD 250 + VAT*
Monthly Account Maintenance Fee (Local Currency)	MUR 300 + VAT*

### Statements

Monthly fee	Free
MT940/950 per month	USD 50
MT900/910 per month	USD 50
Retrieval of Account Statements (less than three months – per page)	USD 25
Retrieval of Account Statements (more than three months – per page)	USD 50
TWIST Billing Set-up fee	USD 200
TWIST Statement fees per month	USD 50

### Escrow / Account Bank / Account Pledge

Cash Escrow / Account Bank Services (one-time set-up fees)	Minimum of USD 10,000 and maximum of USD 50,000
Annual Escrow/Account Bank maintenance fees	Minimum USD 25,000 and maximum USD 30,000
Account Pledge Services	Minimum USD 2,500 and maximum USD 10,000

\*VAT only applicable to Domestic Clients



# Cash Management

## Other Services

Audit confirmation fee (up to 1 year)	USD 150
Audit confirmation (greater than a year)	USD 150
Certificate of Balance / Letter of Reference / any other letter	USD 100
Balance Enquiry	USD 100
Standing Instructions Setup/Amendment	USD 100
Cancellation Fee for Standing Instructions	USD 50
Enquiry /Investigation per Swift	USD 50
Confirmation of KYC via Swift	USD 50
Confirmation of KYC via Letter	USD 100
Swift Copy – Outward	USD 25
Inward	USD 25
<b>Courier Services</b>	
Local	USD 30
Overseas	USD 50
Registered Mail	USD 15



# Payment Service

## Outgoing Telegraphic Transfers (OTT)

### Transaction Type

	Manual	Straight2Bank
With/without FX	Flat USD 300	0.30% of value subject to a minimum of USD 60 & maximum of USD 100
Overseas bank charges	An additional fee of USD 20 is applicable on payments for charge option "OUR" (payable upon application)	
Amendments to TT instructions	USD 50	
Recall/Cancellation of TT Instructions	USD 40 plus other overseas bank charges	

## Beneficiary Advising

Setup fee	Free	Free
Monthly fee	Free	Free
E-mail advice (Duplicate)	USD 10	Free
Fax advice per page (Duplicate)	USD 20	Free
Mail advice per page (Duplicate)	USD 5	N/A

## Local Bank Transfer (Real Time Gross Settlement)

To other bank accounts	USD 10	USD 5
Amendment/Recall	USD 25	USD 25

## ACH / Electronic File Transfer (EFT)

To other domestic bank accounts		MUR10
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## Book Transfer

Within own accounts	Free	Free
To another Standard Chartered Bank Mauritius account	Free	Free

## International Automated Clearing House (IACH)

With/Without FX		USD 15
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## Local Bank Cheque

Issuance	N/A	MUR 200
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## Collections

### Inward Telegraphic Transfers

International wire	USD 10
International Wire return	USD 10

### Domestic Liquidity Services (inclusive of sweeping and pooling)

One-time Setup fee (per structure)	USD 500
One-time set-up fee (per account)	USD 100
Monthly service fee (structure)	USD 250
Monthly service fee (account)	USD 50



## Trade Services – Letter of Credit

### Export (Inward) Letter of Credit

Pre-Advise	USD 50
For Advising a credit without adding Confirmation	0.125% minimum fee USD100, maximum fee USD 500
Adding Confirmation	Subject to country and bank risk
Transfer of Credit	0.25% per quarter or part thereof, minimum USD 250
Negotiation commission	0.25% minimum fee USD 50
Usance Negotiation Fee	USD 100
Advising an Amendment.	USD 50
Courier service charges (DHL)	USD 50
Commission on Unpaid Tracking (Monthly Chaser)	USD 100
SWIFT charges (per message)	USD 30
Handling Fee	USD 100
Cancellation Fee	USD 100
Discounting Fee	USD 50

### Import (Outward) Letter of Credit

Issuance	0.25% per quarter or part thereof, minimum USD 100
LC Amendment - Increase in amount	0.25% minimum USD 50
LC Amendment - Extension of validity	0.25% per quarter or part thereof, minimum USD 50
Standby LC Issuance	0.40% per quarter or part thereof, minimum USD 200
Standby LC Amendment - Increase in amount	0.40% minimum USD 50
Standby LC Amendment - Extension of validity	0.40% per quarter or part thereof, minimum USD 50
Payment commission	0.25% minimum fee USD 100
Amendment – Other	USD 50
Swift Charges	USD 30
Discrepancy Fee (For A/c Beneficiary)	USD 100
Cancellation of LC	USD 100 (plus any overseas charges claimed)
Unutilised (100%) fee	USD 100





# Trade Services – Bills for Collection

## IMPORTS (Inward) BILLS FOR COLLECTION

Avalisation of import Bills	2% per annum, minimum USD 100
Payment Commission on Inward collection Bills	0.50% minimum fee USD 100
Direct Settlement Commission (documents released free of payment)	0.50% minimum fee USD 100
Commission on Unpaid Bill	0.50% minimum fee USD 50
SWIFT charges (per message)	USD 30
Courier charges	USD 50
Commission on Overdue Bill	USD 50 per Chaser fortnightly for 2 months
Handling Fee	USD 50
Bill of Lading Endorsement Fee	USD 50

## EXPORTS (Outward) BILLS FOR COLLECTION

Payment Commission	0.25% minimum USD 100
Handling fee	USD 100
Courier charges	USD 50
Commission on Unpaid Bill	0.50% minimum fee USD 50
SWIFT charges (per message)	USD 30
Discounting Fee	USD 50



## Trade Services – Guarantees

### GUARANTEES

Guarantees Issuance	2% per annum, minimum USD 500
Processing of claim	USD100

### Amendments to Guarantees:

Increase in Amount	2% per annum, minimum USD 100
Extension of Validity	2% per annum, minimum USD 100
Other	USD 100

### Inward Guarantees

Advising	USD 100
Processing of Claim	USD 100
Swift Charges	USD 30
Cancellation fee before Expiry date	USD 100 (excluding overseas bank charges)



# Custodial Services

## Securities Services

Securities Escrow / Account Bank Services (one-time set-up fees)	Minimum of USD 10,000 and maximum of USD 50,000
Annual Escrow / Account Bank maintenance fees	Minimum USD 25,000 and maximum USD 30,000

## Local Custody (Listed Securities)

Transaction Fee (per transaction)	USD 85
Safe Keeping Fee (charged on month-end portfolio value)	35 bps p.a.
Custody Services - minimum monthly fee at relationship level	USD 4,000

## Unlisted Securities

Transaction Fee – Electronic (per transaction)	USD 100
Transaction Fee – Manual (per transaction)	USD 150
Safe Keeping Fee (per certificate monthly)	USD 200

## Global Custodian Services

*Negotiable subject to asset selection and respective country/markets.*

Custody Services - minimum monthly fee at relationship level	USD 4,000
Custody Services - for third party segregated markets (per account)	USD 3,000 p.a.



# Straight2Bank

## Straight2Bank Basic Setup

One-time setup	Free
Initial Training (On-Site)	Free
Straight2Bank device – Vasco token	Free, for first 3 users. USD25 for each additional
Replacement Token	USD25 each

## Straight2Bank Transaction Initiation and Reporting

Monthly access fees	
Viewing/Reporting	Free
Reporting, Transactions and Custody Services	Free

## One-off charges

Courier Charges	As incurred
Password Reset	USD 10

## Other Services

Info Manager	Free
File Upload	Free
Host to Host Integration	As applicable



## Fixed Deposit Withdrawn before maturity

In case of deposit being withdrawn before maturity, the penalty applied will be as follows:

1) Except for MUR and GBP deposit upliftment, formula is given as below:

$$\text{Penalty} = \frac{(\text{Prevailing Interest rate for replacing the deposit} - \text{Initial deposit rate})}{100} \times \frac{\text{Number of days remaining to maturity}}{360} \times \text{Deposit Amount to be uplifted}$$

2) For MUR and GBP deposit upliftment, formula is given as below:

$$\text{Penalty} = \frac{(\text{Prevailing Interest rate for replacing the deposit} - \text{Initial deposit rate})}{100} \times \frac{\text{Number of days remaining to maturity}}{365} \times \text{Deposit Amount to be uplifted}$$



## Cut-Off Times

Payment Type	Cut-off Times	
	Manual	Electronic
Telegraphic Transfers	1430hrs	1600hrs
LBT/RTGS	1300hrs	1500hrs
Local Bank Cheque	N/A	1500hrs
Book Transfers	1500hrs	No cut-off time

  

Trade Services	1500hrs
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## Notes:

1. The fees and charges herein are indicative only, and may not be applicable to the situation of any particular client. The Bank may revise the fees and charges herein at any time, and additional fees and charges may be chargeable.
2. This document lists the charges applicable to corporate banking transactions and services offered by Standard Chartered Bank (Mauritius) Limited as from 19<sup>th</sup> April 2021. Unless otherwise specified, all figures are quoted in United States Dollars (USD) but the equivalent will be charged in the currency of the transaction and apply to each relevant transaction undertaken by the Bank.

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