

**Standard Chartered Bank**  
**Consolidated income statement**  
For the year ended 31 December 2018

	Notes	31.12.18 \$million	31.12.17 \$million
Interest income		17,285	14,447
Interest expense		(8,221)	(6,139)
<b>Net interest income</b>	3	<b>9,064</b>	8,308
Fees and commission income		4,062	3,960
Fees and commission expense		(649)	(504)
<b>Net fee and commission income</b>	4	<b>3,413</b>	3,456
Net trading income	5	1,814	1,633
Other operating income	6	649	1,076
<b>Operating income</b>		<b>14,940</b>	14,473
Staff costs		(7,062)	(6,732)
Premises costs		(772)	(810)
General administrative expenses		(2,857)	(1,959)
Depreciation and amortisation		(812)	(758)
<b>Operating expenses</b>	7	<b>(11,503)</b>	(10,259)
<b>Operating profit before impairment losses and taxation</b>		<b>3,437</b>	4,214
Credit impairment	8	(653)	(1,341)
Other impairment			
Goodwill	9	-	(320)
Other	9	(164)	(109)
Profit from associates and joint ventures	31	238	268
<b>Profit before taxation</b>		<b>2,858</b>	2,712
Taxation	10	(1,447)	(1,128)
<b>Profit for the year</b>		<b>1,411</b>	1,584
<b>Profit attributable to:</b>			
Non-controlling interests	28	554	585
Parent company shareholders		857	999
<b>Profit for the year</b>		<b>1,411</b>	1,584

The notes on pages 194 to 330 form an integral part of these financial statements.

**Standard Chartered Bank**  
**Consolidated balance sheet**  
As at 31 December 2018

	Notes	Group		Company	
		31.12.18 \$million	31.12.17 \$million	31.12.18 \$million	31.12.17 \$million
<b>Assets</b>					
Cash and balances at central banks	12,34	57,511	58,864	44,749	44,951
Financial assets held at fair value through profit or loss	12	87,010	27,324	71,650	17,584
Derivative financial instruments	12,13	46,990	47,755	46,930	47,535
Loans and advances to banks <sup>1</sup>	12,14	61,411	78,178	23,732	47,494
Loans and advances to customers <sup>2</sup>	12,14	256,562	282,286	77,282	128,371
Investment securities	12	125,901	116,935	63,983	59,512
Other assets	19	35,369	33,380	21,631	22,881
Due from subsidiary undertakings and other related parties		1,354	1,234	12,025	16,629
Current tax assets	10	492	491	284	373
Prepayments and accrued income		2,505	2,307	1,322	1,199
Interests in associates and joint ventures	31	2,307	2,299	839	860
Investment in subsidiary undertakings	31	-	-	13,598	13,517
Goodwill and intangible assets	16	4,632	4,511	2,673	2,500
Property, plant and equipment	17	5,983	6,533	320	449
Deferred tax assets	10	1,047	1,177	665	780
Assets classified as held for sale	20	820	478	43,655	5
<b>Total assets</b>		<b>689,894</b>	<b>663,752</b>	<b>425,338</b>	<b>404,640</b>
<b>Liabilities</b>					
Deposits by banks	12	29,715	30,945	22,434	24,348
Customer accounts	12	391,013	370,509	120,890	143,532
Repurchase agreements and other similar secured borrowing	12,15	1,401	39,783	434	37,786
Financial liabilities held at fair value through profit or loss	12	60,700	16,633	51,059	9,802
Derivative financial instruments	12,13	47,453	48,371	46,668	47,536
Debt securities in issue	12,21	29,188	30,181	23,898	25,446
Other liabilities	22	38,259	35,081	21,183	23,283
Due to parent companies, subsidiary undertakings & other related parties		18,000	15,949	40,697	34,261
Current tax liabilities	10	686	351	265	122
Accruals and deferred income		5,000	5,082	1,970	3,132
Subordinated liabilities and other borrowed funds	12,26	13,245	15,571	12,467	14,692
Deferred tax liabilities	10	550	383	410	260
Provisions for liabilities and charges	23	1,330	179	1,375	262
Retirement benefit obligations	29	399	455	324	409
Liabilities included in disposal groups held for sale	20	124	-	43,649	-
<b>Total liabilities</b>		<b>637,063</b>	<b>609,473</b>	<b>387,723</b>	<b>364,871</b>
<b>Equity</b>					
Share capital and share premium account	27	28,320	28,320	28,320	28,320
Other reserves		(5,176)	(4,256)	(1,702)	(1,358)
Retained earnings		19,904	20,644	5,997	7,807
<b>Total parent company shareholders' equity</b>		<b>43,048</b>	<b>44,708</b>	<b>32,615</b>	<b>34,769</b>
Other equity instruments	27	5,000	5,000	5,000	5,000
<b>Total equity excluding non-controlling interests</b>		<b>48,048</b>	<b>49,708</b>	<b>37,615</b>	<b>39,769</b>
Non-controlling interests	28	4,783	4,571	-	-
<b>Total equity</b>		<b>52,831</b>	<b>54,279</b>	<b>37,615</b>	<b>39,769</b>
<b>Total equity and liabilities</b>		<b>689,894</b>	<b>663,752</b>	<b>425,338</b>	<b>404,640</b>

1 Reverse repurchase agreements and other similar secured lending balances held at amortised cost of \$3,815 million (31 December 2017: \$20,694 million) has been included with loans and advances to banks in Bank Group and in Bank Company \$26 million (31 December 2017: \$15,596 million)

2 Reverse repurchase agreements and other similar secured lending balances held at amortised cost \$3,151 million (31 December 2017: \$33,581 million) has been included with loans and advances to customers in Bank Group and in Bank Company \$1,470 million (31 December 2017: \$31,707 million)

The notes on pages 194 to 330 form an integral part of these financial statements.

These financial statements were approved by the Court of directors and authorised for issue on 25 February 2019 and signed on its behalf by:



Bill Winters, Director



Andy Halford, Director