

Standard Chartered Bank
Consolidated income statement
For the year ended 31 December 2016

	Notes	2016 \$million	2015 \$million
Interest income		13,007	14,598
Interest expense		(5,109)	(5,092)
Net interest income	3	7,898	9,506
Fees and commission income		3,697	4,115
Fees and commission expense		(507)	(548)
Net Fees and commission income	4	3,190	3,567
Net trading income	5	1,929	939
Other operating income	6	993	1,207
Operating income		14,010	15,219
Staff costs		(6,269)	(7,124)
Premises costs		(786)	(824)
General administrative expenses		(2,353)	(2,540)
Depreciation and amortisation		(683)	(622)
Operating expenses	7	(10,091)	(11,110)
Operating profit before impairment losses and taxation		3,919	4,109
Impairment losses on loans and advances and other credit risk provisions	8	(2,791)	(4,976)
Other impairment			
Goodwill	9	(166)	(488)
Other	9	(322)	(244)
(Loss)/profit from associates and joint ventures	30	(37)	192
Profit/(loss) before taxation		603	(1,407)
Taxation	10	(630)	(661)
Loss for the year		(27)	(2,068)
Profit/(loss) attributable to:			
Non-controlling interests	27	554	563
Parent company shareholders		(581)	(2,631)
Loss for the year		(27)	(2,068)

The notes on pages [.] to [.] form an integral part of these financial statements.

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Standard Chartered Bank
Balance sheets
As at 31 December 2016

	Notes	Group		Company	
		2016 \$million	2015 \$million	2016 \$million	2015 \$million
Assets					
Cash and balances at central banks	12,33	70,706	65,312	59,373	49,916
Financial assets held at fair value through profit or loss	12	19,825	23,241	12,841	15,932
Derivative financial instruments	12,13	67,061	64,587	66,772	62,814
Loans and advances to banks	12,15	72,605	64,492	41,214	40,089
Loans and advances to customers	12,15	252,710	257,228	117,244	118,763
Investment securities	12,14	108,866	114,549	55,590	61,396
Other assets	12,19	36,807	34,147	26,696	24,273
Due from subsidiary undertakings and other related parties	34	1,533	-	14,138	14,599
Current tax assets	10	474	388	242	46
Prepayments and accrued income		2,237	2,174	1,022	1,103
Interests in associates and joint ventures	30	1,922	1,929	816	577
Investment in subsidiary undertakings	30	-	-	14,144	13,127
Goodwill and intangible assets	16	4,294	4,217	1,361	1,115
Property, plant and equipment	17	6,308	6,120	446	436
Deferred tax assets	10	1,294	1,059	915	753
Assets classified held for sale	12,19	1,254	349	1	6
Total assets		647,896	639,792	412,815	404,945
Liabilities					
Deposits by banks	12	36,894	37,526	30,206	31,317
Customer accounts	12	371,855	350,633	164,310	150,002
Financial liabilities held at fair value through profit or loss	12	16,598	20,872	11,224	12,588
Derivative financial instruments	12,13	66,251	62,586	66,202	60,722
Debt securities in issue	12,20	29,519	42,587	26,114	37,716
Other liabilities	12,21	33,057	31,897	21,136	20,359
Due to parent companies, subsidiary undertakings and other related parties	34	15,490	18,916	30,731	33,983
Current tax liabilities	10	324	744	187	592
Accruals and deferred income		4,817	5,072	3,062	3,414
Subordinated liabilities and other borrowed funds	12,25	20,064	20,716	19,152	19,040
Deferred tax liabilities	10	330	238	225	117
Provisions for liabilities and charges	22	213	215	279	255
Retirement benefit obligations	28	525	445	426	334
Liabilities included in disposal groups held for sale	12,21	965	72	-	-
Total liabilities		596,902	592,519	373,254	370,439
Equity					
Share capital and Share premium account	26	28,320	24,532	28,320	24,532
Other reserves		(5,481)	(4,892)	(2,082)	(1,686)
Retained earnings		19,968	21,472	9,323	9,660
Total parent company shareholders' equity		42,807	41,112	35,561	32,506
Other equity instruments	26	4,000	2,000	4,000	2,000
Total equity excluding non-controlling interests		46,807	43,112	39,561	34,506
Non-controlling interests	27	4,187	4,161	-	-
Total equity		50,994	47,273	39,561	34,506
Total equity and liabilities		647,896	639,792	412,815	404,945

The notes on pages 140 to 267 form an integral part of these financial statements.

These financial statements were approved by the Court of directors and authorised for issue on 24 February 2017 and signed on its behalf by:



Bill Winters, Director



Andy Halford, Director