

Standard Chartered Bank

Consolidated income statement

For the year ended 31 December 2015

	Notes	2015 \$million	2014 \$million
Interest income	3	14,598	16,975
Interest expense	4	(5,092)	(5,870)
Net interest income		9,506	11,105
Fees and commission income	5	4,115	4,661
Fees and commission expense	5	(548)	(511)
Net trading income	6	939	1,846
Other operating income	7	1,207	1,101
Non-interest income		5,713	7,097
Operating income		15,219	18,202
Staff costs	8	(7,124)	(6,807)
Premises costs	8	(824)	(900)
General administrative expenses	8	(2,540)	(2,697)
Depreciation and amortisation	9	(622)	(598)
Operating expenses		(11,110)	(11,002)
Operating profit before impairment losses and taxation		4,109	7,200
Impairment losses on loans and advances and other credit risk provisions	10	(4,976)	(2,141)
Other impairment:			
Goodwill	11	(488)	(758)
Other	11	(244)	(403)
Profit from associates and joint ventures	23	192	249
(Loss)/profit before taxation		(1,407)	4,147
Taxation	12	(661)	(1,527)
(Loss)/profit for the year		(2,068)	2,620
(Loss)/profit attributable to:			
Non-controlling interests	34	563	745
Parent company shareholders		(2,631)	1,875
(Loss)/profit for the year		(2,068)	2,620

The notes on pages 167 to 292 form an integral part of these financial statements.

Standard Chartered Bank Consolidated balance sheet

As at 31 December 2015

	Notes	2015 \$million	2014 \$million
Assets			
Cash and balances at central banks	15, 37	65,312	97,282
Financial assets held at fair value through profit or loss	15, 16	23,241	32,405
Derivative financial instruments	15, 17	64,587	66,317
Loans and advances to banks	15, 18	64,492	83,885
Loans and advances to customers	15, 19	257,228	284,548
Investment securities	15, 21	114,549	103,923
Other assets	15, 22	34,496	38,525
Current tax assets		388	362
Prepayments and accrued income		2,174	2,620
Interests in associates and joint ventures	23	1,929	1,954
Goodwill and intangible assets	25	4,217	4,782
Property, plant and equipment	26	6,120	6,615
Deferred tax assets	27	1,059	545
Total assets		639,792	723,763
Liabilities			
Deposits by banks	15	37,526	54,301
Customer accounts	15	350,633	405,353
Financial liabilities held at fair value through profit or loss	15, 16	20,872	22,390
Derivative financial instruments	15, 17	62,586	64,184
Debt securities in issue	15, 28	42,587	53,313
Other liabilities	15, 29	31,969	31,198 ¹
Due to parent companies and other related parties		18,916	15,705
Current tax liabilities		744	879
Accruals and deferred income		5,072	5,518
Subordinated liabilities and other borrowed funds	15, 30	20,716	21,362
Deferred tax liabilities	27	238	199
Provisions for liabilities and charges	31	215	129 ¹
Retirement benefit obligations	32	445	413
Total liabilities		592,519	674,944
Equity			
Share capital	33	22,736	20,854
Share premium		1,796	1,796
Other reserves		(4,892)	(2,741)
Retained earnings		21,472	24,759
Total parent company shareholders' equity		41,112	44,668
Other equity instruments	33	2,000	-
Total equity excluding non-controlling interests		43,112	44,668
Non-controlling interests	34	4,161	4,151
Total equity		47,273	48,819
Total equity and liabilities		639,792	723,763


1. Restated

The notes on pages 167 to 292 form an integral part of these financial statements.

These financial statements were approved by the Court of Directors and authorised for issue on 23 February 2016 and signed on its behalf by:



B Winters
Director



A Halford
Director