

Standard Chartered Bank

Consolidated income statement

For the year ended 31 December 2010

	Notes	2010 \$million	2009 ¹ \$million
Interest income	3	13,500	12,926
Interest expense	4	(4,953)	(5,255)
Net interest income		8,547	7,671
Fees and commission income	5	4,556	3,824
Fees and commission expense	5	(318)	(454)
Net trading income	6	2,595	2,872
Other operating income	7	775	1,301
Non-interest income		7,608	7,543
Operating income		16,155	15,214
Staff costs	8	(5,732)	(4,874)
Premises costs	8	(800)	(698)
General administrative expenses	8	(1,899)	(1,822)
Depreciation and amortisation	9	(577)	(538)
Operating expenses		(9,008)	(7,932)
Operating profit before impairment losses and taxation		7,147	7,282
Impairment losses on loans and advances and other credit risk provisions	10	(883)	(2,000)
Other impairment	11	(76)	(102)
Profit from associates		42	21
Profit before taxation		6,230	5,201
Taxation	12	(1,724)	(1,640)
Profit for the year		4,506	3,561
Profit attributable to:			
Non-controlling interests	40	390	329
Parent company shareholders		4,116	3,232
Profit for the year		4,506	3,561

¹ Amounts have been restated as explained in note 54

The notes on pages 32 to 179 form an integral part of these financial statements.

Standard Chartered Bank

Consolidated balance sheet

As at 31 December 2010

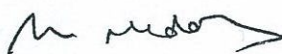
	Notes	2010 \$million	2009 \$million
Assets			
Cash and balances at central banks	15, 43	32,724	18,131
Financial assets held at fair value through profit or loss	15, 16	27,021	22,446
Derivative financial instruments	15, 17	47,949	38,218
Loans and advances to banks	15, 18, 22	52,057	50,884
Loans and advances to customers	15, 19, 22	240,358	198,292
Investment securities	15, 24	75,796	75,728
Other assets	15, 30	25,309	17,113
Current tax assets		179	203
Prepayments and accrued income		2,127	3,241
Interests in associates	25	631	514
Goodwill and intangible assets	27	6,659	6,451
Property, plant and equipment	28	4,507	4,103
Deferred tax assets	29	946	1,096
Total assets		516,263	436,420
Liabilities			
Deposits by banks	15, 31	28,551	38,461
Customer accounts	15, 32	306,992	251,244
Financial liabilities held at fair value through profit or loss	15, 16	20,288	14,505
Derivative financial instruments	15, 17	47,574	36,875
Debt securities in issue	15, 33	23,038	24,502
Other liabilities	15, 34	21,058	16,084
Due to parent companies		11,757	2,588
Current tax liabilities		1,058	862
Accruals and deferred income		4,380	3,988
Subordinated liabilities and other borrowed funds	15, 38	17,418	19,240
Deferred tax liabilities	29	164	193
Provisions for liabilities and charges	36	315	184
Retirement benefit obligations	37	310	506
Total liabilities		482,903	409,232
Equity			
Share capital	39	11,687	11,246
Reserves		18,619	13,659
Total parent company shareholders' equity		30,306	24,905
Non-controlling interests	40	3,054	2,283
Total equity		33,360	27,188
Total equity and liabilities		516,263	436,420

The notes on pages 32 to 179 form an integral part of these financial statements.

These financial statements were approved by the Court of Directors and authorised for issue on 2 March 2011 and signed on its behalf by:



P A Sands
Director



R H Meddings
Director