

Standard Chartered Bank

Consolidated income statement

For the year ended 31 December 2009

	Notes	2009 \$million	2008 \$million
Interest income	3	12,926	16,272
Interest expense	4	(5,255)	(8,807)
Net interest income		7,671	7,465
Fees and commission income	5	3,824	3,420
Fees and commission expense	5	(454)	(479)
Net trading income	6	2,872	2,431
Other operating income	7	1,301	833
Non-interest income		7,543	6,205
Operating income		15,214	13,670
Staff costs	8	(4,909)	(4,733)
Premises costs	8	(698)	(738)
General administrative expenses	8	(1,822)	(1,711)
Depreciation and amortisation	9	(538)	(465)
Operating expenses		(7,967)	(7,647)
Operating profit before impairment losses and taxation		7,247	6,023
Impairment losses on loans and advances and other credit risk provisions	20	(2,000)	(1,321)
Other impairment	10	(102)	(469)
Profit from associates		21	1
Profit before taxation		5,166	4,234
Taxation	11	(1,640)	(1,108)
Profit for the year		3,526	3,126
Profit attributable to:			
Minority interests	39	329	240
Parent company shareholders		3,197	2,886
Profit for the year		3,526	3,126

The notes on pages 31 to 161 form an integral part of these financial statements.

Standard Chartered Bank

Consolidated balance sheet

As at 31 December 2009

	Notes	2009 \$million	2008 \$million
Assets			
Cash and balances at central banks	14, 42	18,131	24,161
Financial assets held at fair value through profit or loss	14, 15	22,446	15,425
Derivative financial instruments	14, 16	38,218	69,657
Loans and advances to banks	14, 17, 20	50,884	46,581
Loans and advances to customers	14, 18, 20	198,292	174,178
Investment securities	14, 22	75,728	69,342
Other assets	14, 28	17,113	20,368
Current tax assets		203	702
Prepayments and accrued income		3,241	3,464
Interests in associates	23	514	511
Goodwill and intangible assets	25	6,451	6,354
Property, plant and equipment	26	4,103	3,586
Deferred tax assets	27	1,096	660
Total assets		436,420	434,989
Liabilities			
Deposits by banks	14, 30	38,461	31,909
Customer accounts	14, 31	251,244	234,008
Financial liabilities held at fair value through profit or loss	14, 15	14,505	15,478
Derivative financial instruments	14, 16	36,875	67,775
Debt securities in issue	14, 32	24,502	22,075
Other liabilities	14, 34	16,084	17,426
Due to parent companies		2,588	2,113
Current tax liabilities		862	601
Accruals and deferred income		3,988	4,077
Subordinated liabilities and other borrowed funds	14, 37	19,240	17,709
Deferred tax liabilities	27	193	176
Provisions for liabilities and charges	35	184	137
Retirement benefit obligations	36	506	447
Total liabilities		409,232	413,931
Equity			
Share capital	38	11,246	8,746
Reserves		13,659	10,291
Total parent company shareholders' equity		24,905	19,037
Minority interests	39	2,283	2,021
Total equity		27,188	21,058
Total equity and liabilities		436,420	434,989

The notes on pages 31 to 161 form an integral part of these financial statements.

These financial statements were approved by the Court of Directors and authorised for issue on 3 March 2010 and signed on its behalf by:



P A Sands
Director



R H Meddings
Director