

# Standard Chartered Bank

## Consolidated income statement

For the year ended 31 December 2014

	Notes	2014 \$million	2013 \$million
Interest income	3	16,975	17,588
Interest expense	4	(5,870)	(6,450)
<b>Net interest income</b>		<b>11,105</b>	<b>11,138</b>
Fees and commission income	5	4,661	4,594
Fees and commission expense	5	(511)	(488)
Net trading income	6	1,846	2,489
Other operating income	7	1,101	991
<b>Non-interest income</b>		<b>7,097</b>	<b>7,586</b>
<b>Operating income</b>		<b>18,202</b>	<b>18,724</b>
Staff costs	8	(6,807)	(6,579)
Premises costs	8	(900)	(877)
General administrative expenses	8	(2,697)	(2,036)
Depreciation and amortisation	9	(598)	(733)
<b>Operating expenses</b>		<b>(11,002)</b>	<b>(10,225)</b>
<b>Operating profit before impairment losses and taxation</b>		<b>7,200</b>	<b>8,499</b>
Impairment losses on loans and advances and other credit risk provisions	10	(2,141)	(1,617)
Other impairment			
Goodwill	11	(758)	(1,000)
Other	11	(403)	(129)
Profit from associates and joint ventures		249	226
<b>Profit before taxation</b>		<b>4,147</b>	<b>5,979</b>
Taxation	12	(1,527)	(1,869)
<b>Profit for the year</b>		<b>2,620</b>	<b>4,110</b>
<b>Profit attributable to:</b>			
Non-controlling interests	35	745	894
Parent company shareholders		1,875	3,216
<b>Profit for the year</b>		<b>2,620</b>	<b>4,110</b>

# Standard Chartered Bank

## Consolidated balance sheet

As at 31 December 2014

	Notes	2014 \$million	2013 \$million
<b>Assets</b>			
Cash and balances at central banks	15, 38	97,282	54,534
Financial assets held at fair value through profit or loss	15, 16	32,405	29,176
Derivative financial instruments	15, 17	66,317	62,161
Loans and advances to banks	15, 18	83,885	83,701
Loans and advances to customers	15, 19	284,548	290,584
Investment securities	15, 21	103,923	102,379
Other assets	15, 22	38,525	33,494
Current tax assets		362	234
Prepayments and accrued income		2,620	2,493
Interests in associates and joint ventures	23	1,954	1,767
Goodwill and intangible assets	26	4,782	5,694
Property, plant and equipment	27	6,615	6,903
Deferred tax assets	28	545	558
<b>Total assets</b>		<b>723,763</b>	<b>673,678</b>
<b>Liabilities</b>			
Deposits by banks	15	54,301	43,418
Customer accounts	15	405,353	381,066
Financial liabilities held at fair value through profit or loss	15, 16	22,390	23,080
Derivative financial instruments	15, 17	64,184	62,289
Debt securities in issue	15, 29	53,313	45,939
Other liabilities	15, 30	31,235	27,361
Due to parent companies and other related parties		15,705	16,364
Current tax liabilities		879	1,026
Accruals and deferred income		5,518	4,304
Subordinated liabilities and other borrowed funds	15, 31	21,362	22,147
Deferred tax liabilities	28	199	176
Provisions for liabilities and charges	32	92	104
Retirement benefit obligations	33	413	365
<b>Total liabilities</b>		<b>674,944</b>	<b>627,589</b>
<b>Equity</b>			
Share capital	34	20,854	17,754
Reserves		23,814	24,335
<b>Total parent company shareholders' equity</b>		<b>44,668</b>	<b>42,089</b>
Non-controlling interests	35	4,151	4,000
<b>Total equity</b>		<b>48,819</b>	<b>46,089</b>
<b>Total equity and liabilities</b>		<b>723,763</b>	<b>673,678</b>

These financial statements were approved by the Court of Directors and authorised for issue on 4 March 2015 and signed on its behalf by:



P A Sands  
Director



A Halford  
Director