

Standard Chartered Bank

Consolidated income statement

For the year ended 31 December 2013

	Notes	2013 \$million	2012 ¹ \$million
Interest income	3	17,588	17,827
Interest expense	4	(6,450)	(7,051)
Net interest income		11,138	10,776
Fees and commission income	5	4,594	4,578
Fees and commission expense	5	(488)	(503)
Net trading income	6	2,489	2,760
Other operating income	7	991	1,094
Non-interest income		7,586	7,929
Operating income		18,724	18,705
Staff costs	8	(6,579)	(6,485)
Premises costs	8	(877)	(863)
General administrative expenses	8	(2,036)	(2,707)
Depreciation and amortisation	9	(733)	(679)
Operating expenses		(10,225)	(10,734)
Operating profit before impairment losses and taxation		8,499	7,971
Impairment losses on loans and advances and other credit risk provisions	10	(1,617)	(1,196)
Other impairment			
Goodwill Impairment	11	(1,000)	-
Other	11	(129)	(196)
Profit from associates and joint ventures		226	182
Profit before taxation		5,979	6,761
Taxation	12	(1,869)	(1,831)
Profit for the year		4,110	4,930
Profit attributable to:			
Non-controlling interests	37	894	655
Parent company shareholders		3,216	4,275
Profit for the year		4,110	4,930

¹ Amounts have been restated as explained in note 46.

The notes on pages 139 to 247 form an integral part of these financial statements.

Standard Chartered Bank

Consolidated balance sheet

As at 31 December 2013

	Notes	2013 Smillion	2012 ¹ Smillion
Assets			
Cash and balances at central banks	15, 40	54,534	60,537
Financial assets held at fair value through profit or loss	15, 16	29,176	27,076
Derivative financial instruments	15, 17	62,161	49,495
Loans and advances to banks	15, 18	83,701	67,796
Loans and advances to customers	15, 19	290,584	279,638
Investment securities	15, 21	102,379	99,225
Other assets	15, 22	33,494	28,475
Current tax assets		234	215
Prepayments and accrued income		2,493	2,552
Interests in associates and joint ventures	23	1,767	1,684
Goodwill and intangible assets	26	5,694	6,787
Property, plant and equipment	27	6,903	6,620
Deferred tax assets	28	558	676
Total assets		673,678	630,776
Liabilities			
Deposits by banks	15, 29	43,418	36,427
Customer accounts	15, 30	381,066	372,874
Financial liabilities held at fair value through profit or loss	15, 16	23,030	23,064
Derivative financial instruments	15, 17	62,289	48,194
Debt securities in issue	15, 31	45,939	41,445
Other liabilities	15, 32	27,361	24,289
Due to parent companies		16,364	15,096
Current tax liabilities		1,026	1,205
Accruals and deferred income		4,304	4,562
Subordinated liabilities and other borrowed funds	15, 33	22,147	22,873
Deferred tax liabilities	28	176	161
Provisions for liabilities and charges	34	104	215
Retirement benefit obligations	35	355	491
Total liabilities		627,589	590,896
Equity			
Share capital	36	17,754	12,054
Reserves		24,335	24,245
Total parent company shareholders' equity		42,089	36,299
Non-controlling interests	37	4,000	3,581
Total equity		46,089	39,880
Total equity and liabilities		673,678	630,776

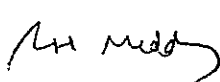
¹ Amounts have been restated as explained in note 46.

The notes on pages 139 to 247 form an integral part of these financial statements.

These financial statements were approved by the Court of Directors and authorised for issue on 5 March 2014 and signed on its behalf by:



P A Sands
Director



R H Meddings
Director