

Standard Chartered Bank

Consolidated income statement

For the year ended 31 December 2012

	Notes	2012 \$million	2011 \$million
Interest income	3	18,258	16,584
Interest expense	4	(7,253)	(6,418)
Net interest income		11,005	10,166
Fees and commission income	5	4,621	4,469
Fees and commission expense	5	(504)	(426)
Net trading income	6	2,769	2,679
Other operating income	7	1,102	793
Non-interest income		7,988	7,515
Operating income		18,993	17,681
Staff costs	8	(6,577)	(6,662)
Premises costs	8	(886)	(862)
General administrative expenses	8	(2,758)	(1,804)
Depreciation and amortisation	9	(687)	(639)
Operating expenses		(10,908)	(9,967)
Operating profit before impairment losses and taxation		8,085	7,714
Impairment losses on loans and advances and other credit risk provisions	10	(1,221)	(908)
Other impairment	11	(194)	(111)
Profit from associates		116	74
Profit before taxation		6,786	6,769
Taxation	12	(1,856)	(1,848)
Profit for the year		4,930	4,921
Profit attributable to:			
Non-controlling interests	36	655	650
Parent company shareholders		4,275	4,271
Profit for the year		4,930	4,921

The notes on pages 98 to 196 form an integral part of these financial statements.

Standard Chartered Bank

Consolidated balance sheet

As at 31 December 2012

	Notes	2012 \$million	2011 ¹ \$million
Assets			
Cash and balances at central banks	15, 39	61,043	47,364
Financial assets held at fair value through profit or loss	15, 16	27,084	24,828
Derivative financial instruments	15, 17	49,496	58,567
Loans and advances to banks	15, 18	68,380	65,980
Loans and advances to customers	15, 19	283,885	266,790
Investment securities	15, 21	99,413	85,283
Other assets	15, 22	28,745	27,149
Current tax assets		215	232
Prepayments and accrued income		2,581	2,521
Interests in associates	23	953	903
Goodwill and intangible assets	25	6,954	6,721
Property, plant and equipment	26	6,646	5,078
Deferred tax assets	27	691	835
Total assets		636,086	592,251
Liabilities			
Deposits by banks	15, 28	36,477	35,296
Customer accounts	15, 29	377,639	345,726
Financial liabilities held at fair value through profit or loss	15, 16	23,064	19,599
Derivative financial instruments	15, 17	48,194	57,118
Debt securities in issue	15, 30	41,445	35,766
Other liabilities	15, 31	24,508	23,769
Due to parent companies		15,096	13,627
Current tax liabilities		1,208	1,088
Accruals and deferred income		4,611	4,332
Subordinated liabilities and other borrowed funds	15, 32	23,084	19,462
Deferred tax liabilities	27	161	130
Provisions for liabilities and charges	33	215	369
Retirement benefit obligations	34	504	519
Total liabilities		596,206	556,801
Equity			
Share capital	35	12,054	12,054
Reserves		24,245	20,251
Total parent company shareholders' equity		36,299	32,305
Non-controlling interests	36	3,581	3,145
Total equity		39,880	35,450
Total equity and liabilities		636,086	592,251

¹ Amounts have been restated as explained in note 46.

The notes on pages 98 to 196 form an integral part of these financial statements.

These financial statements were approved by the Court of Directors and authorised for issue on 5 March 2013 and signed on its behalf by:



P A Sands
Director



R H Meddings
Director