Introduction

Standard Chartered Bank AG has submitted applications to the relevant EU regulators in respect of the exemption from margin requirements for intragroup transactions under Article 11 of EMIR and Commission Delegated Regulation (EU) 2016/2251 supplementing EMIR with regard to regulatory technical standards on risk mitigation techniques for OTC derivative contracts not cleared by a central counterparty. The exemptions apply to initial and variation margin requirements.

Counterparty pairings approved for the intragroup exemption to the Initial Margin requirements

Counter-party 1	Counter-party 2	LEIs of relevant counterparties		Relation-ship between the counter-parties	Full or partial exemption*	Notional aggregate amount of the OTC derivative contracts for which the intragroup exemption applies	Relevant regulator
		Counterparty 1	**Counterparty 2**				
Standard Chartered entities requiring an exemption from the Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht, BaFin)* only							
Standard Chartered Bank AG	Standard Chartered Bank Korea Limited	549300WDT1HWUMTUW770	NUXTG47HHHM1K2L0SG39	Affiliate	Full	**Commodity Derivatives**: EUR 1.000 Mio **Credit Derivatives**: EUR 1.000 Mio **Currency Derivatives**: EUR 30.000 Mio **Interest Rate Derivatives**: EUR 100.000 Mio	BaFin

Standard Chartered Bank AG	Standard Chartered Bank (Singapore) Ltd.	549300WDT1HWUMTUW770	549300MDYVVHJ8D1DW28	Affiliate	Full	**Commodity Derivatives**: EUR 1.000 Mio **Credit Derivatives**: EUR 1.000 Mio **Currency Derivatives**: EUR 350.000 Mio **Interest Rate Derivatives**: EUR 500.000 Mio	BaFin
Standard Chartered entities requiring an exemption from the UK Financial Conduct Authority (FCA) and the BaFin							
Standard Chartered Bank AG	Standard Chartered Bank	549300WDT1HWUMTUW770	RILFO74KP1CM8P6PCT96	Parent	Full	**Commodity Derivatives**: EUR 11.500 Mio **Credit Derivatives:** EUR 20.000 Mio **Currency Derivatives:** EUR 1.000.000 Mio **Equity Derivatives:** EUR 1.000 Mio **Interest Rate Derivatives**: EUR 1.500.000 Mio	BaFin & FCA

* 'Full' in relation to submissions filed with BaFin therefore refers to exemptions for initial margin and variation margin.