2022 Sustainability Aspirations

As part of our commitment to delivering sustainable and responsible banking, our Sustainability Aspirations continue to provide a robust set of performance targets to support sustainable outcomes aligned to the UN SDGs.

Pillar 1: Business

**Theme:** Sustainable Finance

Aspirations:
- Achieving a just transition will require directing capital and specialised support to the regions that need it the most to drive sustainable economic growth.
- Entrepreneurs are the heart of local economies, creating jobs and empowering people.
- Trade creates jobs and contributes to economies by enabling people to connect across borders.
- Innovative financial products and partnerships can help us solve global development challenges and improve the lives of millions in our markets.

**Aspiration:**
- Mobilise $300bn of Sustainable Finance
- Launch and grow green mortgages in key markets across our footprint
- Measure, manage and reduce emissions associated with our financing via the implementation of net zero roadmap
- Achieve emissions reduction in our most carbon-intensive sectors of:
  - 63% in Power (Scopes 1 and 2 intensity)
  - 33% in Steel Producers (Scopes 1 and 2 intensity)
  - 30% in Oil and Gas (Scopes 1, 2 and 3 intensity)
  - 85% emissions reduction in coal mining
- Measure and report mortgage emissions with a view to setting targets by 2023
- Provide $3bn of financing to small business clients (Business Banking)
- Bank 10,000 of our clients’ international and domestic networks of suppliers and buyers through banking the ecosystem programmes
- Double Sustainable Investing Assets Under Management across a holistic proposition including Mutual Funds, Exchange Traded Funds (ETFs), Bonds, Equities, Structured Products, Discretionary Portfolio Mandates (DPMs) and Insurance-Linked Plans (ILPs)
- Integrate ESG considerations in wealth management advisory activities

**Target Date:**
- Jan 2021 – Dec 2023
- Jan 2022 – Dec 2025
- Jan 2022 – Dec 2024
- Jan 2020 – Dec 2023
- Jan 2020 – Dec 2024
- Jan 2022 – Jan 2030
- Jan 2022 – Dec 2023
- Jan 2020 – Dec 2023
- Jan 2020 – Jan 2030
- Jan 2020 – Dec 2025
- Jan 2020 – Dec 2024
- Jan 2025
- Ongoing

Pillar 2: Operations

**Theme:** People

Aspirations:
- Our people are our greatest asset, and our diversity drives our business success
- Reduce annual Scope 1 & 2 greenhouse gas emissions to net zero by 2025
- Source all energy from renewable sources
- Achieve and maintain flight emissions 28% lower than our 2019 baseline of 94,000 tonnes
- Reduce waste per colleague to 40kg per year
- Recycle 90% of waste
- Offset all residual emissions from our operations (Scope 1 and 2, Scope 3 flights, waste and data centres), doubling our average cost from $765 in 2021 to $15 per tonne in 2022
- Tackle financial crimes by contributing to developing typologies and red flags for financial flows, training frontline staff to identify potential suspicious transactions and participating in public-private partnerships to share intelligence and good practices
- Develop and deliver a targeted outreach programme, including through key international platforms, aimed at safely and transparently reducing barriers to capital mobilisation for sustainable development
- Everyone deserves economic opportunities that enable them to learn, earn and grow

**Aspiration:**
- Increase gender representation to 35% women in senior roles
- Increase our ‘Culture of Inclusion’ score to 84.5%
- Embed an integrated health and wellbeing strategy to support building and re-skilling a future-ready diverse workforce
- Create Diversity & Inclusion Supplier Plans for all our markets to support 40% of our newly onboarded suppliers being diverse
- Grow our employee MyVoice score to the question “the way that we operate day-to-day is aligned with our vision of being the world’s most sustainable and responsible bank” from 2021 baseline of 84% to 88%
- Support at least 50% of all employees to complete our learning programme on Sustainability
- Support at least 70% of relevant employees to complete our Sustainable Finance training programme
- Support at least 50% of employees in the Group’s Green and Sustainable Finance training programme
- Support at least 70% of relevant employees to complete our Sustainable Finance training programme

**Target Date:**
- Sep 2016 – Dec 2025
- Jan 2020 – Dec 2024
- Jan 2020 – Dec 2022
- Jan 2022 – Dec 2025
- Jan 2022 – Dec 2024
- Jan 2022 – Dec 2022
- Jan 2019 – Dec 2025
- Jan 2020 – Dec 2025
- Jan 2021 – Dec 2023
- Jan 2020 – Dec 2025
- Jan 2022 – Dec 2022
- Jan 2022 – Dec 2022
- Jan 2022 – Dec 2022
- Jan 2021 – Dec 2022
- Jan 2021 – Dec 2022
- Ongoing

Pillar 3: Communities

**Theme:** Communities

Aspirations:
- Invest 0.75% of prior year operating profit (PYPDR) in our communities
- Raise $75m for Futuremakers by Standard Chartered
- Education: Reach one million girls and young women through Goal
- Employability: Reach 100,000 young people
- Increase participation for employee volunteering to 55%

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- Employability: Reach 100,000 young people
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**Target Date:**
- Jan 2019 – Dec 2023
- Jan 2016 – Dec 2023
- Jan 2019 – Dec 2023
- Jan 2020 – Dec 2023

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1 Business banking SME and Microfinance lending is the provision of finance to Development Assistance Committee (DAC) lower and middle income countries as per the Organisation for Economic Co-operation and Development (OECD). The inclusion of business banking is linked to the “Access to Finance” sub theme within the Group’s Green and Sustainable product framework incorporating Employment generation and programmes designed to prevent and/or alleviate unemployment, including through the potential effect of SME financing and microfinance. With the inclusion of business banking, the “Entrepreneur (Lending to SME’s and Microfinance)” aspirations would be double counted and these aspirations have therefore been retired.