



2021 Sustainability Aspirations


As part of our commitment to delivering sustainable and responsible banking, our Sustainability Aspirations continue to provide a robust set of performance targets to support sustainable outcomes aligned to the UN SDGs.

Pillar 1: Sustainable Finance


Theme	Aspiration	Target Date
Infrastructure 	Everyone should have access to safe, reliable and affordable power and infrastructure which transforms lives and strengthens economies	Facilitate project financing services for \$40 billion of infrastructure projects that promote sustainable development that align to our verified Green and Sustainable Product Framework
Climate change 	Climate change is one of today's greatest challenges and addressing it is essential to promote sustainable economic growth	Facilitate \$35 billion worth of project financing services, M&A advisory, debt structuring, transaction banking and lending services for renewable energy that align to our verified Green and Sustainable Product Framework
	Only provide financial services to clients who are:	Jan 2020 – Jan 2030
	<ul style="list-style-type: none"> By Jan 2021, less than 100% dependent on earnings from thermal coal (based on % EBITDA at group level) By Jan 2025, less than 60% dependent on earnings from thermal coal (based on % EBITDA at group level) By Jan 2027, less than 40% dependent on earnings from thermal coal (based on % EBITDA at group level) By Jan 2030, less than 5% dependent on earnings from thermal coal (based on % EBITDA at group level) 	
	Commit to measuring, managing and reducing emissions associated with our financing of clients to support our objective to achieve net zero by 2050. We will develop and consult with shareholders, investors, clients and civil society on a definition, methodology, targets and timeline	Jan 2021 – Dec 2021
	Provide \$15 billion of financing to small business clients (Business Banking)	Jan 2020 – Dec 2024
	Provide \$3 billion of financing to microfinance institutions	Jan 2020 – Dec 2024
	Launch a suite of five core sustainability-focused retail banking products in selected markets across our footprint	Jan 2021 – Dec 2022
	Bank 10,000 of our clients' international and domestic networks of suppliers and buyers through banking the ecosystem programmes	Jan 2020 – Dec 2024
	Roll out digital-only bank in a total of 12 markets	Jan 2020 – Dec 2021
	Double the number of clients we bank in Africa and the Middle East to 3.2 million	Jan 2020 – Dec 2021
	Develop a tailored Impact Profile for all Private Bank clients providing a framework that enables them to understand their passions and harness capital market solutions to support UN Sustainable Development Goals	Jan 2020 – Dec 2024
	Triple the percentage of sustainable investing Assets Under Management	Jan 2021 – Dec 2024
	Roll out Environmental, Social and Governance (ESG) scores for single holding investments and funds where applicable ESG scores are available from third party data providers	Jan 2021 – Dec 2021

1. This Aspiration has been updated for 2021 to reflect a measurement basis of Assets Under Management instead of portion of solutions.

Pillar 2: Responsible Company

Theme	Aspiration	Target Date
People 	Our people are our greatest asset, and our diversity drives our business success	Embed an integrated health and wellbeing strategy to support building and re-skilling a future-ready, diverse workforce
	Support all employees to develop a personalised growth plan to reflect the future skills needed to respond to the changing and digitised nature of work	Jan 2020 – Dec 2021
	Increase gender representation: 35% women in senior roles	Sept 2016 – Dec 2025
	Increase our 'Culture of Inclusion' score to 84.5% with an interim target:	Jan 2020 – Dec 2024
	<ul style="list-style-type: none"> Dec 2021: 80% 	
	Reduce annual greenhouse gas emissions (Scope 1 and 2) to net zero by 2030 with interim targets:	Jan 2019 – Dec 2030
	<ul style="list-style-type: none"> Dec 2021: 106,000 tCO₂e Dec 2025: 60,000 tCO₂e 	
	Source all energy from renewable sources	Jan 2020 – Dec 2030
	Join the Climate Group 'RE100'	Jan 2021 – Dec 2021
	Achieve and maintain flight emissions 28% lower than our 2019 baseline of 94,000 tonnes	Jan 2021 – Dec 2023
	Reduce waste per colleague to 40kg/FTE/year	Jan 2020 – Dec 2025
	Recycle 90% of waste	Jan 2020 – Dec 2025
	Develop a methodology to measure Scope 3 emissions from our supply chain	Jan 2021 – Dec 2021
	Offset all residual emissions from our operations (Scope 1 and 2, Scope 3 flights, waste and data centres)	Jan 2021 – Dec 2021
	Good conduct and high ethical standards are essential in achieving fair outcomes for our clients	Learn from risks identified through concerns raised via our Speaking Up programme and conduct plans and publish an annual Threats and Themes Report
		Ongoing
		Develop enhanced internal policies and guidelines on privacy, data ethics and algorithmic fairness, and embed a new governance framework for all data-related risks
		Jan 2020 – Dec 2021
	Financial crime has serious social and economic consequences, harming individuals and communities	Tackle financial crimes by contributing to developing typologies and red flags for financial flows, training frontline staff to identify potential suspicious transactions, and participating in public-private partnerships to share intelligence and good practices
		Ongoing
		Deliver at least 50 correspondent banking academies
		Jan 2021 – Dec 2023

Pillar 3: Inclusive Communities

Theme	Aspiration	Target Date
Community Engagement 	Everyone deserves economic opportunities that enable them to learn, earn and grow	Invest 0.75% of prior year operating profit (PYOP) in our communities
	Raise \$75m for Futuremakers by Standard Chartered	Jan 2019 – Dec 2023
	Education: Reach one million girls and young women through Goal	Jan 2006 – Dec 2023
	Employability: Reach 100,000 young people	Jan 2019 – Dec 2023
	Entrepreneurship: Reach 50,000 young people, micro and small businesses	Jan 2019 – Dec 2023
	Increase participation for employee volunteering to 55%	Jan 2020 – Dec 2023