Purpose
As part of our ‘Here for good’ brand promise, we are committed to conducting our dealings with suppliers to the highest standards of quality and integrity. This Charter sets out the principles for the behavioural standards that Standard Chartered expects from all its suppliers, and those within a supplier’s sphere of influence that assist them in performing their obligations to us. All references to the suppliers in this Charter therefore include the supplier’s sphere of influence, which includes any approved subcontractors that the supplier uses.

Ethics

Principle 1
To enforce a culture of strong ethics, integrity and openness, Standard Chartered has established a ‘Speaking Up’ channel for use by internal and external parties to report actual, planned or potential misconduct on the part of Standard Chartered, its staff, suppliers and subcontractors. Third parties can report relevant cases in strictest confidence by using this secure web-based channel at: www.intouchfeedback.com/speakingup.

The website accepts reports in 13 languages. Reports may also be made anonymously. Reports will be investigated by Standard Chartered in strict confidence.

These principles have been drawn from the standards and values set down by the international organisations and conventions of which we are members or signatories.

Anti-Bribery and Corruption

Principle 2
Standard Chartered expects its suppliers to conduct themselves ethically and morally and respect local laws, and strictly prohibits bribery and corruption in any form. Standard Chartered will not involve itself in relationships with suppliers involved in bribery. Standard Chartered expects that its suppliers will not engage in or in any way encourage bribery including but not limited to acts of bribery that are:

(i) direct or through a third party;
(ii) of a public official or a private individual;
(iii) financial or in some other form; and
(iv) relates to past, present, or future performance or non-performance of a function or activity.

Where suppliers use approved subcontractors or instruct a third party to perform any act in relation to performing services for Standard Chartered, Standard Chartered expects its suppliers will ensure those third parties perform services consistent with this Charter.
Human rights

Principle 3
Standard Chartered expects its suppliers to work to support and respect the protection of human rights in accordance with the UN’s Universal Declaration of Human Rights and UN Guiding Principles on Business and Human Rights, and to ensure that they are not complicit in any human rights abuses.

Environment, Health and Safety Standards

Principle 4
Standard Chartered expects its suppliers to adhere to local health and safety regulations and standards, and to implement all precautions to protect the health and safety of its workers.

Labour

Principle 5
Standard Chartered forbids human trafficking, the use of all forms of forced or compulsory labour and any other form of modern slavery. Standard Chartered therefore expects its suppliers to do the same. It is Standard Chartered’s view that suppliers have a key role to play in combating these crimes and that suppliers must take all possible steps to ensure that human trafficking and any form of modern slavery are not taking place in any of its supply chains or its own operations. Standard Chartered will not involve itself in relationships with suppliers involved in human trafficking or any other form of modern slavery, and this is a material consideration in selecting and evaluating our new and existing supplier relationships.

Principle 6
Standard Chartered expects its suppliers to recognise and respect the rights of its employees to associate freely and to organise and bargain collectively in accordance with the local laws in which they are employed. The International Labour Organisation (ILO) Conventions 87 and 98 provide further detail in this respect.

Principle 7
Standard Chartered expects its suppliers to prohibit the use of all forms of forced or compulsory labour in relation to its workers, and to take all reasonable steps to eliminate such labour from their supply chain. ILO Conventions 29 and 105 provide further detail in respect of forced labour.

Principle 8
Standard Chartered is against the use of child labour. Standard Chartered expects its suppliers not to use child labour and to support effective abolition of child labour, and to take all reasonable steps to eliminate such labour from their supply chain. ILO Conventions 138 and 182 provide further detail respect of child labour.

Principle 9
Standard Chartered’s suppliers are encouraged to promote diversity and inclusion by not discriminating on the grounds of race, religion, gender, sexual orientation, age, physical ability, health condition, HIV status, political opinion, nationality, social or ethnic origin, union membership or marital status, while hiring and employing workers.

Protecting the environment

Principle 10
Standard Chartered expects its suppliers to support and promote environmental protection, and to comply with local environmental laws and regulations.

Principle 11
Standard Chartered expects its suppliers to promote greater environmental responsibility and support us in the use of goods and services which help mitigate our environmental impact, as well as better managing and utilising resources such as energy, paper, water and waste.

Principle 12
Standard Chartered expects its suppliers to promote the development and distribution of environmentally friendly technologies.

Standard Chartered expects our Suppliers to comply with all applicable laws and adhere to the principles set out in this Charter.

This is a material consideration in selecting and evaluating our new and existing supplier relationships.