


How are affluent Asians planning for retirement?

Almost 80% want to travel, but levels of readiness for life after work varies by market.

China


Focused

Have started planning and are eager to spend time with loved ones.



Choices


Readiness



67%
spend time with friends and family

22%
continue working

12%
retire overseas



63%
have started retirement planning


73%

feel on track to achieve their goal

Hong Kong


Pragmatic

Wish they had managed budgets better.




Choices

Readiness



67%
spend time with friends and family

22%
retire overseas



63%
have started retirement planning

43%

36%


of those who haven't started are not sure how to start

feel on track to achieve their goal

Malaysia


Philanthropic

More altruistic than their Asian neighbours.




Choices

Readiness



61%
take up volunteering or charity work

36%
help others and be mentors



78%
have started retirement planning


52%

feel on track to achieve their goal

Singapore


Value seeking

Stand out as most keen to exercise and continue working.



Choices


Readiness



64%
exercise

44%
continue working

22%
retire overseas



74%
have started retirement planning


43%

feel on track to achieve their goal

Taiwan


Intrepid

Don't yet see a need for planning, but look forward to lots of travel in retirement.



Choices


Readiness



71%
indulge in own activities

21%
continue working

7%
retire overseas



57%
of those who haven't started don't see a need to plan for retirement yet but will start in the future

59%

feel on track to achieve their goal

We asked 1,000 affluent consumers, aged 35 to 59, to tell us about their retirement plans. The 10-minute online questionnaire was commissioned by Standard Chartered and analysed by ABN Impact. In each market, 200 affluent consumers took part. Expats did not participate in the survey. [Click here to view the full report.](#)