



Schedule of Fees & Charges

Singapore

Revised July 2021

Table of Contents

Section I	Important Information	3
Section II	Trading and Investments	4
Section III	General Banking Services	7
Section IV	Other Fees	8

Section I – Important Information

Notes pertaining to this schedule of fees and charges (“**Schedule**”):

1. This Schedule sets out the pricing information relating to the products and services that the private banking division of Standard Chartered Bank (Singapore) Limited (“**Bank**”) may make available to you;
2. Assets under Management (“**AUM**”) includes all deposits and investments held by you, or by your relationship group as defined by the Private Bank across all our booking centres. It does not include loans and insurance premiums;
3. The Bank may not charge for payments made to another Standard Chartered Bank entity, however a payment may be charged by the recipient booking centre in certain countries;
4. The Bank may earn a commission, mark-up or receive a monetary benefit when executing certain transactions for your account;
5. In addition to the pricing information set out in this Schedule, the following additional fees, charges or out-of-pocket expenses may apply:
 - (a) third-party charges in addition to the pricing information set out in this Schedule;
 - (b) any out-of-pocket expenses paid by the Bank including but not limited to expenses incurred from stock delivery of debt securities, transaction and compensation levies, trading fees, stamp duty, postage, cable charges, correspondent bank charges, withholding taxes, stock deposit fees, nominee services and corporate actions and other handling charges;
 - (c) extra fees / charges for the additional amount of work that the Bank is required to undertake if the Bank agrees to (i) provide a service or product to you and (ii) such product or service requires exceptional handling;
 - (d) extra fees / charges where we provide advice on more complex matters or certain products;
6. Transactions involving certain assets and investment types may be subject to pricing which is different from that stated in this Schedule. The Bank will inform you if the pricing for any transaction / investment exceeds the pricing information that is stated in this Schedule;
7. The Bank reserves the right to amend or vary any fees and charges at any time. The pricing information in this Schedule is subject to change and the Bank will notify you of such changes from time to time with at least 30 days’ prior notice (provided that such changes are within the control of the Bank);
8. Goods and services tax (GST) will be charged by the Bank, where applicable;
9. This Schedule does not constitute an offer to sell or a solicitation to offer to buy or sell any securities or any other financial instrument, to effect any transaction or to provide any service. Please note that not all products and services are available to citizens or residents of all countries;
10. With respect to securitised products, any product issuer / provider, bookrunner or arranger that has “Standard Chartered” in its name is an affiliate of Standard Chartered Bank;
11. The Bank will act as principal when providing each type of product / investment / service described in Section II – Trading and Investments of this Schedule to you, except that the Bank will act as agent with respect to the (i) sale or purchase of equities for your account (ii) the sale or purchase of investment funds and (iii) the sale or purchase of Private Equity Funds;
12. The Bank may reduce its fees and charges from time to time at its discretion. The contract note for a transaction may also contain further disclosure of monetary benefits that may be applicable to such transaction . Please note that if there is any inconsistency between the information set out in (i) a contract note for a transaction and (ii) this Schedule, the information set out in the contract note will prevail;
13. The benefits receivable as described in this Schedule are subject to any pre-sale process and / or documentation providing otherwise;
14. The Bank shall debit fees and charges from your account. Fees and charges may also be charged or deducted in another currency equivalent to the amount stated using a rate the Bank reasonably considers appropriate;
15. Fees and charges for transactions not listed above will be quoted upon request;
16. All products and services are subject to applicable terms and conditions. All terms and conditions are available by contacting us.

Section II – Trading and Investments

Unless stated otherwise, the fees or charges will be calculated as the higher of a percentage of the transaction / notional (where applicable) value or the applicable minimum charge. For all other securities and investments, charges will be separately disclosed in the product term sheet.

Please contact your Relationship Manager for details on the exact charges which will be debited from your account.

Equities including Listed Equities, Exchange Traded Funds, Listed Warrants	% of Transaction Value	Minimum Charge (USD)
Singapore exchange	0.25% - 1.00%	150
Hong Kong exchange	0.25% - 1.00%	150
London exchange	0.25% - 1.00%	150
All other exchanges	0.40% - 1.00%	150

Fixed Income including: Bonds, Notes and Treasury Bills		% of Securities Cash Price	Minimum Charge (USD)
Primary Market Trades	< USD 750k	0.25% to 3.00%	150
	=> USD 750k	0.15% to 3.00%	150
Secondary Market Trades		0.25% to 3.00%	150

Rebates for Primary Market ⁽¹⁾	
SGD denominated primary issue bonds	Up to 0.25% of the notional amount of the trade can be received from the Issuer
Non-SGD denominated primary issue bonds	Up to 1.00% of the notional amount of the trade can be received from the Issuer

Certificates of Deposit (minimum ticket size of USD500,000)	% of Face Value/ Nominal size (maximum spread of 300bps)
<6 months	minimum of 0.08%
6-12 months	minimum of 0.15%
>12 months	minimum of 0.25%

Structured Products (excluding PCI and OTC Derivatives)	% of Notional Amount		Minimum Charge (USD)
Structured Notes including: Equity Linked, Rate Linked, Currency Linked and Commodity Linked Notes ⁽²⁾ Yield Enhancement Structured Investments including Equity Linked and Commodity Linked Investment ⁽³⁾	Tenor of <= 3 months	0.25% - 2.00%	150
	Tenor of > 3 months <= 3.5 years	0.25% – 3.50%	
	Tenor > 3.5 years:	0.25% - 1.00% p.a. (Capped at maximum of 5.00% per transaction)	

	% of Notional Amount	Minimum Charge (USD)
Premium Currency Investment (PCI)	Minimum of 1.00% p.a. (subject to a maximum of 50.00% of the gross PCI yield) or 2.00% of the notional amount whichever the lower.	150

Over the Counter Derivatives			
Product	Product details	Minimum (Applies to New and Closing trades)	Maximum
FX & Precious Metals Spot, Forwards and Non-Deliverable Forwards (NDF)	FX Spot, FX Outright Forwards and NDF	10 bps (0.10%) of currency pair's price quote	100 bps (1.00%) of currency pair's price quote
	FX Swaps		50 bps (0.50%) of currency pair's price quote
OTC Interest Rate Swaps*		10 bps* (0.10%) per annum	100 bps (1.00%) per annum*
			100 bps (1.00%) of notional amount**
* spread added/subtracted to interbank price on client as payor/receiver respectively. ** spread added/subtracted to the lump sum unwinding cost (client pays/receives) of structure.			
FX / Precious Metals Options and FX Option Structures	Vanilla and Barrier Options – including Single Barrier, Double Barriers (both American & European Barriers)	10 bps (0.10%) of notional amount, or USD100, whichever is higher	100 bps (1.00%) of notional amount
	Digital/Binary Options – all forms of option type with fixed and yes/no pay-out.	5% of notional amount, or USD100 whichever is higher*	15% of notional amount*
	Option Structures – Strip type structures constructed from various vanilla, barriers, digital, and 2nd gen path dependent exotics.	25 bps (0.25%) of the Total Unleveraged Notional** or USD1K equivalent, whichever is higher	300 bps (3.00%) of the Total Unleveraged Notional**
*notional amount in Digital/Binary = pay-out amount") **Total Unleveraged Notional: Refers to unleveraged notional per period * number of fixing periods. So, if its 100k 1-year monthly structure, then total unleveraged notional is 100k * 12 months = 1,200,000			
Equity Options and Structures	Equity OTC Options	25 bps (0.25%) of notional amount	300 bps (3.00%) of notional amount
	Option Structures – Equity Accumulators and Decumulators		300 bps (3.00%) of the Total Unleveraged Notional*
Bond Options and Structures	Bond OTC Options		300 bps (3.00%) of notional amount
*Total Unleveraged Notional: Refers to unleveraged notional per period * number of fixing periods.			
Basis Point (bps) - One basis point is equal to 1/100th of 1% or 0.01%.			

Investment Funds		Transaction Value	Minimum Charge (USD)
Mutual Fund	Money Market Funds	0.25% to 5.00%*	150
	Other Funds	0.50% to 5.00%*	150
Hedge Funds		0.25% to 5.00%	150
Fund Wrap Account		0.25% – 1.50%**	150
Discretionary Portfolio Management (Signature)		1% Set-Up Fee (4) 1% Top-Up Fee (5) 1% Transfer Fee (6) Additional Program Fees apply – please refer to the Signature Client Agreement for further information.	
Trailer Fees		Dependent on the investment fund's management fee as outlined in the fund prospectus. Range is between 0% (minimum) to 65% (maximum) and is funded from the investment fund's annual management fee.	
Redemption Fees (where levied by SCB)		Waived	
*As stipulated by the Fund House if their max <=5%, else cap of 5% applies ** Fee stated is the Annual Service Fee based on NAV			

Private Equity Funds	% of Capital Committed	Minimum Charge (USD)
Private Equity Funds	Up to 3.00%	150
Private Equity Funds Servicing Fee	Up to 1.00% p.a.	

- (1) This relates to any rebate, commission or fee that the Bank receives from the issuer (and is in addition) to the spread described under "Fixed Income". This rebate, commission or fee will be disclosed to the client on a pre-trade basis.
- (2) Fees and charges incurred by the Bank as well as profit margins, if any, are inherently contained and subsumed into the calculation of the interest rate, interest amounts and / or other variables of the product. A break fee as quoted by the Relationship Manager is levied for early termination to cover the economic cost and processing cost of early termination prior to the agreed maturity date.
- (3) Benefits received by the Bank following the client's purchase / sale of this product will vary depending upon a number of factors including but not limited to the notional amount, product tenor, market conditions, liquidity, etc.
- (4) A "Set-up" fee will be charged for the initial setting up of a new mandate, creating or switching to another mandate or transferring an account / a mandate to a different Booking Centre.
- (5) A "Top-up" fee will be charged for topping up investment amounts of existing mandates.
- (6) A "Transfer Fee" will be charged for transferring a mandate to a different Booking Centre.

Section III – General Banking Services

Unless stated otherwise, fees or charges will be calculated as the higher of a percentage of the transaction value or the applicable minimum charge. For all other securities and investments, charges will be separately disclosed in the product term sheet.

Please contact your Relationship Manager for details on the exact charges which will be debited from your account.

Overdraft	4.00% above the applicable interest rate
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Premature Uplift of Time Deposit*	As per break fees quoted by your Relationship Manager, subject to minimum charge of USD 100
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* A premature uplift of a Time Deposit is subject to our terms and conditions. The client may earn less or no interest if the client withdraws the Time Deposit before it matures. The administrative fee imposed on the early withdrawal of the Time Deposit may result in the client getting less than the original amount deposited with the Bank.

Loan Prepayment*	As per break fees quoted by your Relationship Manager, subject to minimum charge of USD 100
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* Prepayment of a Loan is subject to the Bank's term and conditions.

Securities Transfer (levied by SCB)	Minimum Charge (USD)
Securities Inward Transfer (from other financial institutions)	Waived
Securities Outward Transfer (to other financial institutions) - Applicable to Equity, Fixed Income and Investment Funds	USD 100 per security

Remittances (levied by SCB)	
Inward Remittances Includes demand drafts, telegraphic transfer, cashier orders	Waived
Outward Remittances - Includes demand drafts, telegraphic transfer, cashier orders	USD 25 per request / amendment / cancellation / refund or stop payment

Bank Reference Letter	USD 30 per document
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Audit Confirmation	USD 100 per request
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	% of Guarantee Value	Minimum Charge (USD)
Guarantees / Standby Letters of Credit	1.50% p.a.	300

Retrieval of Historical Documents (including Statements and Advices)	USD 30 per document
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Section IV – Other Fees

Please contact your Relationship Manager for details on the exact charges which will be debited from your account.

Account Maintenance Fee*	USD 1,250 per quarter	
	* Payable quarterly in arrears when the Assets Under Management (as calculated on a three-month average) in the account falls below USD 2 million.	
	% of Portfolio Value	Minimum Charge (USD)
Custody Fees*	0.20% p.a.	50

* The fees are payable quarterly and based on percentage of average month end value of the portfolio, or the stated minimum charge, whichever is higher.

Bancassurance (Insurance Products)			
Pricing for Insurance Products is set by the Insurance Product Providers (IPP) and refers to the insurance premiums payable by Policy holders. SCB does not charge a fee or spread on the premium that the client pays to the IPP. The commissions that the Bank earns for the distribution of Insurance Products are paid separately by the IPP. Commissions excludes all marketing allowance, any bonuses and profit sharing.			
Type	Variants	Premium Payment	Set Ranges
Life	With Cash Value*	Single premium	Between 2% to 12% of premium ($\geq 2\%$ and $\leq 12\%$)
		Regular premium	Both conditions must be met, to be within guidelines: i. First-Year Commission $\leq 40\%$ of First-Year premium AND ii. Total Commissions $\leq 20\%$ of Total premiums over the premium term
Life	With no Cash Value	Regular & Single Premium	Between 10% to 40% of total premiums paid over the premium payment term. ($\geq 10\%$ and $\leq 40\%$) For annual renewable protection products where there is no Cash Value, the premium payment term may be taken as 10 years for the purpose of calculating percentage of total premiums.
General			Between 10% to 40% of total premiums ($\geq 10\%$ and $\leq 40\%$)
*Excludes Protection products with Return of Premium (ROP)			