Instructions for Entity Tax Declaration Form
(2018)

General Instructions
For definitions of terms used throughout these instructions, refer to the Definitions section on page 2.

Purpose of Form
This form is used by certain foreign entities to document their status for purposes of Chapter 4, Subtitle A (sections 1471 through 1474) of the United States Internal Revenue Code of 1986 (the provisions commonly referred to as the “Foreign Account Tax Compliance Act” or “FATCA”). Standard Chartered PLC and its subsidiaries and affiliates (Standard Chartered) requests this Entity Tax Declaration Form to establish your Chapter 4 status and avoid withholding at a 30% rate (the Chapter 4 rate) on relevant withholding payments.

Standard Chartered group and its affiliates are required by the FATCA provisions and other applicable laws and regulations to collect certain tax-related information about its clients. In certain circumstances, Standard Chartered must report this information with the relevant tax authorities. Where applicable, this Entity Tax Declaration Form can be used as a FATCA Self-Certification Form for Chapter 4 documentation purposes.

Who Can Provide the Entity Tax Declaration Form?
The Entity Tax Declaration Form may be completed by non-U.S. entities that are Participating Foreign Financial Institutions (FFIs), Reporting Model 1 or Model 2 FFIs, Non-Participating FFIs, Non-Financial Entities that are Active Businesses, Publicly Traded Corporations or its Affiliate, Holding Companies and Treasury Centers of Corporate Groups, Public Sector Entities, Charities or Non-Profit Organisations.

Do not use this Entity Tax Declaration Form if you are described below.

- You are U.S. person (including U.S. citizens, resident aliens, and entities treated as U.S. persons, such as a corporation organised under the law of a state). Instead, use Form W-9, Request for Taxpayer Identification Number and Certification.
- You are a foreign insurance company that has made an election for purposes of Chapter 4, Subtitle A (sections 1471 through 1474) of the United States Internal Revenue Code of 1986 (the provisions commonly referred to as the “Foreign Account Tax Compliance Act” or “FATCA”). Standard Chartered PLC and its subsidiaries and affiliates (Standard Chartered) requests this Entity Tax Declaration Form to establish your Chapter 4 status and avoid withholding at a 30% rate (the Chapter 4 rate) on relevant withholding payments.
- You are a foreign branch of a U.S. financial institution that is an Active Business, Publicly Traded Corporation or its Affiliate, Holding Companies and Treasury Centers of Corporate Groups, Public Sector Entities, Charities or Non-Profit Organisations.
- You are a foreign entity receiving U.S.-source income payments as beneficial owner and/or required to provide to a withholding agent with Form W-9 to certify to your U.S. status.
- You are a foreign entity providing income to a U.S. person or entity.
- You are a foreign entity selecting box E (Other FFI), L (Passive Entity), or M (Other Non-Financial Entity) in the Entity Tax Declaration Form.
- You are a foreign central bank of issue, foreign tax-exempt organisation, foreign government, foreign public body, or other appropriate form as applicable. See Regulations section 1.1471-11(c) for further information.
- You are a disregarded entity, branch, or flow-through entity for U.S. tax purposes. Instead, use Form W-8BEN-E.
- You are acting as an intermediary that is, acting not for your own account, but for the account of others as an agent, nominee, or custodian), a Qualified Intermediary (QI), or a Qualified Securities Lender (QSL) with regard to a payment of U.S. source substitute dividends. Instead, provide Form W-8IMY.
- You are receiving income that is effectively connected with the conduct of a trade or business in the United States, unless it is allocable to you through a partnership. Instead, provide Form W-8ECI. If any of the income for which you have provided a Form W-8BEN-E becomes effectively connected, this is a change in circumstances and Form W-8BEN-E is no longer valid. You must file Form W-8ECI instead. See Change in circumstances, later.
- You are filing for a foreign government, international organisation, foreign central bank of issue, foreign tax-exempt organisation, foreign private foundation, or government of a U.S. possession claiming the applicable section 115(2), 501(c), 892, 895, or 1443(b). Instead, provide Form W-8EXP, to certify as to your exemption and identify your applicable Chapter 4 status. However, provide Form W-8BEN-E if you are claiming treaty benefits, providing the form only to claim you are a foreign person exempt from backup withholding, or providing this form solely to document your Chapter 4 status. For example, a foreign tax-exempt entity receiving royalty income that is not exempt because it is taxable as unrelated business income but is eligible for a reduced rate of withholding under a royalty article of a tax treaty should provide Form W-8BEN-E. You should use Form W-8ECI if you are receiving effectively connected income (for example, income from commercial activities that is not exempt under an applicable section of the Code).
- You are a foreign flow-through entity receiving a withholding payment or a payment subject to Chapter 3 withholding, other than a hybrid entity claiming treaty benefits on its own behalf. Instead, provide Form W-8IMY. However, if you are a foreign partner, beneficiary, or owner of a flow-through entity and you are not yourself a flow-through entity, you may be required to furnish a Form W-8BEN-E with respect to your interest in the flow-through entity. If you are not receiving withholding payments or payments subject to withholding under Chapter 3, however, a foreign flow-through entity may still provide this Form W-8BEN-E to an FFI requesting this form solely for purposes of documenting your account as part of its due diligence obligations under Chapter 4 or an applicable Intergovernmental Agreement (IGA).
- You are a foreign reverse hybrid entity transmitting beneficial owner documentation provided by your interest holders to claim treaty benefits on their behalf. Instead, provide Form W-8IMY. A foreign reverse hybrid entity also may not use Form W-8BEN-E to attempt to claim treaty benefits on its own behalf.
- You are a withholding foreign partnership or a withholding foreign trust within the meaning of sections 1441 and 1442 and the accompanying regulations. Instead, provide Form W-8IMY.
- You are a foreign partnership or foreign grantor trust providing documentation for purposes of section 1446. Instead, provide Form W-8IMY and accompanying documentation. See Regulations sections 1.1446-1 through 1.1446-6.
- You are a foreign branch of a U.S. financial institution that is an FFI (other than a QI branch) under an applicable Model 1 IGA. For purposes of identifying yourself to withholding agents, you may submit Form W-9 to certify to your U.S. status.
- You are a foreign entity selecting box E (Other FFI), L (Passive Entity), or M (Other Non-Financial Entity) in the Entity Tax Declaration Form. Instead, use Form W-8BEN-E.
- You are a foreign entity receiving U.S.-source income payments as beneficial owner and/or required to provide to a withholding agent with Form W-9 to certify to your U.S. status.
- You are a foreign entity providing income to a U.S. person or entity.
- You are a foreign entity selecting box E (Other FFI), L (Passive Entity), or M (Other Non-Financial Entity) in the Entity Tax Declaration Form. Instead, use Form W-8BEN-E.
- You are a foreign entity receiving U.S.-source income payments as beneficial owner and/or required to provide to a withholding agent with Form W-9 to certify to your U.S. status.

When to provide an Entity Tax Declaration Form or Form W-8BEN-E to Standard Chartered
Give an Entity Tax Declaration Form or Form W-8BEN-E to the person requesting it before the payment is made to you, credited to your account or allocated. If you do not provide an appropriate form, the withholding agent may have to withhold at the 30% rate (as applicable under Chapters 3 or 4), backup withholding rate, or the rate applicable under section 1446. If you receive more than one type of income from a single withholding agent for which you claim different benefits, the withholding agent may, at its option, require you to submit a Form W-8BEN-E for each different type of income. Generally, a separate Form W-8BEN-E must be given to each withholding agent.

Note. If you own the income with one or more other persons, the income will be treated by the withholding agent as owned by a foreign person that is a beneficial owner of a payment only if Form W-8BEN or W-8BEN-E (or other applicable document) is provided by each of the owners. An account will be treated as a U.S. account for Chapter 4 purposes by an FFI requesting this form if any of the account holders is a specified U.S. person or a U.S.-owned foreign entity (unless the account is otherwise excepted from U.S. account status for Chapter 4 purposes).

Change in circumstances
If a change in circumstances makes any information on the Entity Tax Declaration Form you have submitted incorrect for purposes of Chapter 4, you must notify Standard Chartered within 30 days of the change in circumstances and you must file a new Entity Tax Declaration Form (or other appropriate form as applicable). See Regulations section 1.1471-
An account holder is generally the person listed or identified as the holder or owner of a financial account. For example, if a partnership is listed as the holder or owner of a financial account, then the partnership is the account holder, rather than the partners of the partnership. However, an account that is held by a disregarded entity (other than a disregarded entity treated as an FFI for Chapter 4 purposes) is treated as held by the entity’s single owner.

**Amounts subject to withholding under Chapter 3.** Generally, an amount subject to Chapter 3 withholding is an amount from sources within the United States that is Fixed or Determinable Annual or Periodical (FDAP) income. FDAP income is all income included in gross income, including interest (as well as OID), dividends, rents, royalties, and compensation. FDAP income does not include most gains from the sale of property (including market discount and option premiums), as well as other specific items of income described in Regulations section 1.1441-2 (such as interest on bank deposits and short-term OID). For purposes of section 1446, the amount subject to withholding is the foreign partner’s share of the partnership’s effectively connected taxable income.

**Beneficial owner.** For payments other than those for which a reduced rate of, or exemption from, withholding is claimed under an income tax treaty, the beneficial owner of income is generally the person who is required under U.S. tax principles to include the payment in gross income on a tax return. A person is not a beneficial owner of income, however, to the extent that person is receiving the income as a nominee, agent, or custodian, or to the extent the person is a conduit whose participation in a transaction is disregarded. In the case of amounts paid that do not constitute income, beneficial ownership is determined as if the payment were income.

Foreign partnerships, foreign simple trusts, and foreign grantor trusts are not the beneficial owners of income paid to the partnership or trust. The beneficial owners of income paid to a foreign partnership are generally the partners in the partnership, provided that the partner is not itself a partnership, foreign simple or grantor trust, nominee or other agent. The beneficial owners of income paid to a foreign simple trust (that is, a foreign trust that is described in section 651(a)) are generally the beneficiaries of the trust, if the beneficiary is not a foreign partnership, foreign simple or grantor trust, nominee or other agent. The beneficial owners of income paid to a foreign grantor trust (that is, a foreign trust to the extent that all or a portion of the income of the trust is treated as owned by the grantor or another person under sections 671 through 679) are the persons treated as the owners of the trust. The beneficial owners of income paid to a foreign complex trust (that is, a foreign trust that is not a foreign simple trust or foreign grantor trust) is the trust itself.

For purposes of section 1446, the same beneficial owner rules apply, except that under section 1446 a foreign simple trust rather than the beneficiary provides the form to the partnership.

The beneficial owner of income paid to a foreign estate is the estate itself.

**Note.** A payment to a U.S. partnership, U.S. trust, or U.S. estate is treated as a payment to a U.S. payee that is not subject to 30% withholding for purposes of Chapter 3 and Chapter 4. A U.S. partnership, trust, or estate should provide the withholding agent with a Form W-9. For purposes of section 1446, a U.S. grantor trust or disregarded entity shall not provide the withholding agent a Form W-9 in its own right. Rather, the grantor or other owner shall provide the withholding agent the appropriate form.

**Chapter 3.** Chapter 3 means Chapter 3 of the Internal Revenue Code (Withholding of Tax on Non-resident Aliens and Foreign Corporations). Chapter 3 contains sections 1441 through 1464.
than a withholding foreign partnership), a foreign simple or foreign grantor trust (other than a withholding foreign trust), or, for payments for which a reduced rate of, or exemption from, withholding is claimed under an income tax treaty, any entity to the extent the entity is considered to be fiscally transparent (see above) with respect to the payment by an interest holder's jurisdiction.

For purposes of section 1446, a foreign partnership or foreign grantor trust must submit Form W-8IMY to establish the partnership or grantor trust as a look-through entity. The Form W-8IMY may be accompanied by this form or another version of Form W-8 or Form W-9 to establish the foreign or domestic status of a partner or grantor or other owner. See Regulations section 1.1446-1.

Foreign person. A foreign person includes a foreign corporation, a foreign partnership, a foreign trust, a foreign estate, and any other person that is not a U.S. person. It also includes a foreign branch or office of a U.S. financial institution or U.S. clearing organisation if the foreign branch is a Qualified Intermediary (QI). Generally, a payment to a U.S. branch of a foreign person is a payment to a foreign person

Global Intermediary Identification Number (GIIN). A GIIN is the identification number assigned to an entity that has registered with the IRS for Chapter 4 purposes.

Hybrid entity. A hybrid entity is any person (other than an individual) that is treated as fiscally transparent (rather than as a beneficial owner) for purposes of declaring status under the Code but is not treated as fiscally transparent by a country with which the United States has an income tax treaty. Hybrid entity status is relevant for claiming treaty benefits. A hybrid entity, is, however, required to provide its Chapter 4 status if it is receiving a withholdable payment.

Intergovernmental Agreement (IGA). An IGA means a Model 1 IGA or a Model 2 IGA. For a list of jurisdictions treated as having in effect a Model 1 or Model 2 IGA, see http://www.treasury.gov/resource-center/taxpolicy/treaties/Pages/FATCA-Archive.aspx.

A Model 1 IGA means an agreement between the U.S. or the Treasury Department and a foreign government or one or more agencies to implement FATCA through reporting by FFIs to such foreign government or agency thereof, followed by automatic exchange of the reported information with the IRS. An FFI in a Model 1 IGA jurisdiction that performs account reporting to the jurisdiction's government is referred to as a Reporting Model 1 FFI.

A Model 2 IGA means an agreement or arrangement between the U.S. or the Treasury Department and a foreign government or one or more agencies to implement FATCA through reporting by FFIs directly to the IRS in accordance with the requirements of an FFI agreement, supplemented by the exchange of information between such foreign government or agency thereof and the IRS. An FFI in a Model 2 IGA jurisdiction that has entered into an FFI agreement is a participating FFI, but may be referred to as a Reporting Model 2 FFI. The term reporting IGA FFI refers to both reporting Model 1 FFIs and reporting Model 2 FFIs collectively.

Non-Participating FFI. A Non-Participating FFI means an FFI that is not a participating FFI, deemed-compliant FFI, or exempt beneficial owner.

Participating FFI. A participating FFI is an FFI that has agreed to comply with the terms of an FFI agreement with respect to all branches of the FFI, other than a branch that is a reporting Model 1 FFI or a U.S. branch. The term participating FFI also includes a reporting Model 2 FFI and a Qualified Derivatives Dealer (QDD) and a qualified QI. See Regulations section 1.1473-1(g).

Payee. A payee is generally a person to whom a payment is made, regardless of whether such person is the beneficial owner. For a payment made to a financial account, the payee is generally the holder of the financial account.

For purposes of Chapter 3, see Regulations section 1.1441-1(b)(2). For purposes of Chapter 4, see Regulations section 1.1471-3(a)(3).

Payment Settlement Entity (PSE). A PSE is a merchant acquiring entity or third-party settlement organisation. Under section 6050W, a PSE is generally required to report payments made in settlement of payment card transactions or third-party network transactions. However, a PSE is not required to report payments made to a beneficial owner that is documented as foreign with an applicable Form W-8.

Qualified Intermediary (QI). A QI is a person that is a party to an agreement with the IRS that is described in Regulations section 1.1441-1(e)(5)(iii). A Qualified Derivatives Dealer (QDD) is a QI that has agreed to treat as a related party for purposes of determining whether the account is a U.S. account (as defined in Regulations section 1.1471-5(f)(1)). See Regulations section 1.1471-5(g).

Reverse hybrid entity. A reverse hybrid entity is any person (other than an individual) that is not fiscally transparent under U.S. tax law principles but that is fiscally transparent under the laws of a jurisdiction with which the United States has an income tax treaty. See Form W-8IMY and accompanying instructions for information on a reverse hybrid entity making a claim of treaty benefits on behalf of its owners.

Specified U.S. person. A specified U.S. person is any U.S. person other than a person identified in Regulations section 1.1473-1(c).

Substantial U.S. owner. A substantial U.S. owner (as defined in Regulations section 1.1446-1(b)) means any specified U.S. person that:

- Owns, directly or indirectly, more than 10 percent (by value or ownership) of the stock of any foreign corporation;
- Owns, directly or indirectly, more than 10 percent of the profits or capital interests in a foreign partnership;
- Is treated as an owner of any portion of a foreign trust under sections 671 through 679; or
- Holds, directly or indirectly, more than a 10 percent beneficial interest in a trust.

U.S. person. A U.S. person is defined in section 7701(a)(30) and includes domestic partnerships, corporations, and trusts. Certain foreign insurance companies issuing annuities or cash value insurance contracts that elect to be treated as a U.S. person for federal tax purposes but are not licensed to do business in the United States are treated as FFIs for purposes of Chapter 4. For purposes of providing a withholding agent with documentation for both Chapter 3 and Chapter 4 purposes, however, such an insurance company is permitted to use Form W-9 to certify its status as a U.S. person. Likewise, a foreign branch of a U.S. financial institution (other than a branch that operates as a QI) that is treated as an FFI under an applicable IGA is permitted to use Form W-9 to certify its status as a U.S. person for Chapter 3 and Chapter 4 purposes.

Withholding foreign partnership/trust. A withholding foreign partnership or a withholding foreign trust is a foreign partnership or trust that has entered into a withholding agreement with the IRS under which it agrees to primary withholding responsibility for each partner’s, beneficiary’s, or owner’s distributive share of income subject to withholding under Chapters 3 and 4 that is paid to the partner or trust. Instead, provide Form W-8IMY.

Withholdable payment. A withholdable payment is defined in Regulations section 1.1473-1(a). For exceptions applicable to the definition of a withholdable payment, see Regulations section 1.1473-1(a)(4) (for example, certain Non-Financial payments).

Withholding agent. Any person, U.S. or foreign, that has control, receipt, custody, disposal, or payment of U.S. source FDAP income subject to Chapter 3 or 4 is a withholding agent. The withholding agent may be an individual, corporation, partnership, trust, association, or any other entity, including (but not limited to) any foreign intermediary, foreign partnership, and U.S. branches of certain foreign banks and insurance companies.

For purposes of section 1446, the withholding agent is the partnership conducting the trade or business in the United States. For a publicly traded partnership, the withholding agent may be the partnership, a nominee holding an interest on behalf of a foreign person, or both.

See Regulations sections 1.1446-1 through 1.1446-6.
Part I – Identification of Beneficial Owner

Name of organisation that is the beneficial owner. Provide the full name of the beneficial owner.

Country of incorporation or organisation. If you are a corporation, enter your country of incorporation. If you are another type of entity, enter the country under whose laws you are created, organised, or governed.

Permanent residence address. Enter the permanent residence address of the entity identified in “Name of organisation that is the beneficial owner”. The permanent residence address is the address in the country/jurisdiction where the entity claims to be a resident for purposes of that country's income tax. Do not provide the address of a financial institution (unless you are a financial institution providing your own address), a post office box, or an address used solely for mailing purposes unless it is the only address you use and it appears in your organisational documents (that is, your registered address). If you do not have a tax residence in any country, the permanent residence address is where you maintain your principal office.

Tax Identification Number (TIN) (if applicable).

If your country of residence for tax purposes has issued you a TIN, enter it here.

Part II – Financial Institutions, and Part III – Non-Financial Entities

Check the one box that applies to your Chapter 4 status. By checking a box on this line, you are representing that you qualify for this classification in your country of residence.

Part II – Financial Institutions

FFIs Covered by an IGA and Related Entities

A Participating FFI is an FFI that has agreed to comply with the terms of an FFI agreement with respect to all branches of the FFI, other than a branch that is a reporting Model 1 FFI or a U.S. branch. A reporting IGA FFI resident in, or established under the laws of, a jurisdiction covered by a Model 1 IGA should check “Reporting Model 1 FFI.” A reporting FFI resident in, or established under the laws of, a jurisdiction covered by a Model 2 IGA should check “Reporting Model 2 FFI.” An FFI that is related to a reporting IGA FFI and that is treated as a Non-Participating FFI in its country of residence should check Non-Participating FFI.

See [http://www.treasury.gov/resource-center/taxpolicy/treaties/Pages/FATCA-Archive.aspx](http://www.treasury.gov/resource-center/taxpolicy/treaties/Pages/FATCA-Archive.aspx) for a list of jurisdictions treated as having an IGA in effect.

Other FFI

E. Any other foreign financial institutions must complete a valid Form W-8BEN-E or W-8IMY instead.

Part III – Non-Financial Entities

Active Business (Active NFFE)

F. An active NFFE must check the box to certify that it meets all of the requirements for this status, including the assets and passive income test described in the certification for this part. For purposes of applying this test, passive income includes dividends, interest, rents, royalties, annuities, and certain other forms of passive income. See Regulations section 1.1472-1(c)(1)(iv)(A) for additional detail for the definition of passive income. Also see Regulations section 1.1472-1(c)(1)(iv)(B) for exceptions from the definition of passive income for certain types of income.

Publicly Traded Corporation (Publicly Traded NFFE or NFFE Affiliate of a Publicly Traded Corporation)

G. A publicly traded NFFE must check the box to certify that you are not a financial institution and provide the name of a securities exchange on which the stock of the NFFE is publicly traded.

Affiliate of a Publicly Traded Corporation (Publicly Traded NFFE or NFFE Affiliate of a Publicly Traded Corporation)

H. An NFFE that is a member of the same expanded affiliated group as a publicly traded U.S. or foreign entity must check this box, provide the name of the publicly traded entity, and identify the securities market on which the stock of the publicly traded entity is traded. See Regulations section 1.1471-5(i)(2) for the definition of an entity that is a member of an expanded affiliated group. See Regulations section 1.1472-1(c)(1)(i) to determine if the stock of an entity is regularly traded on an established securities market (substituting the term “U.S. entity” for NFFE, as appropriate for purposes of testing whether an entity is publicly traded).

Holding Companies and Treasury Centers of Corporate Groups (Excepted Non-Financial Group Entity)

I. An excepted Non-Financial group entity must check the box to certify that it meets all of the requirements for this status

Public Sector Entity (Foreign government, government of a U.S. possession, or a foreign central bank of issue)

J. A public sector entity must check the box and certify that it satisfies all of the requirements for this status (including that it does not engage in the type of commercial financial activities described on this line except to the extent permitted under Regulations section 1.1471-6(h)(2)).

A foreign government, international organisation, foreign central bank of issue, foreign tax-exempt organisation, foreign private foundation, or government of a U.S. possession claiming that income is effectively connected U.S. income (unless claiming treaty benefits) must complete a Form W-8ECI or W-8EXP instead. Charity or Non-Profit Organisation (Non-Profit Organisation)

K. A Non-profit organisation (other than section 501(c) organisations) must check the box to certify that it meets all of the requirements for this status.

For an entity that is established and maintained in a jurisdiction that is treated as having in effect a Model 1 IGA or Model 2 IGA and that is described in Annex I as a Non-Profit organisation that is an Active NFFE, should not check a box for its status.

Passive Entity (Passive NFFE)

L. A passive NFFE must complete a valid Form W-8 instead.

Other Non-Financial Entities

M. Any other Non-Financial entities must complete a valid Form W-8 instead.

Certification

Entity Tax Declaration Form must be signed and dated by an authorised representative or officer of the beneficial owner, or account holder of an FFI requesting this form. An authorised representative or officer must check the box to certify that you have the legal capacity to sign for the entity identified on line 1 that is the beneficial owner of the income. If Entity Tax Declaration Form is completed by an agent acting under a duly authorised power of attorney, the form must be accompanied by the power of attorney in proper form or a copy thereof specifically authorising the agent to represent the principal in making, executing, and presenting the form. Form 2848, Power of Attorney and Declaration of Representative, may be used for this purpose. The agent, as well as the beneficial owner, payee, or account holder (as applicable), may incur liability for the penalties provided for an erroneous, false, or fraudulent form. By signing the Entity Tax Declaration Form, the authorised representative, officer, or agent of the entity also agrees to provide a new form within 30 days following a change in circumstances affecting the correctness of the form.

Broker transactions or barter exchanges. Income from transactions with a broker or a barter exchange is subject to reporting rules and backup withholding unless Form W-8BEN-E or a substitute form is filed to notify the broker or barter exchange that you are an exempt foreign person.

You are an exempt foreign person for a calendar year in which:

- You are a foreign corporation, partnership, estate, or trust; and
- You are neither engaged, nor plan to be engaged during the year, in a U.S. trade or business that has effectively connected gains from transactions with a broker or barter exchange.