



Verification Statement for Standard Chartered's 2020 Global Carbon Report

Global Documentation was tasked by Standard Chartered plc to provide independent verification (limited assurance level) for the reporting period 1st October 2019 to 30th September 2020 on the following information:

- Carbon emissions: Scope 1 (combustion of fuels) & Scope 2 (purchased electricity, heat and cooling)
- Waste production: general waste & recycling
- Water consumption.

Management of Standard Chartered is responsible for the preparation and fair presentation of the data in accordance with its 'Carbon Emission Criteria. This responsibility includes designing, implementing and maintaining a data management system relevant to the preparation and fair presentation of a statement that is free from material misstatement.

Our responsibility is to plan and perform our work to express an opinion on the inventory based on our verification. We conduct our verification in accordance with ISO 14064-3 (Guidance for the verification and validation of greenhouse gas statements). This International Standard requires that we comply with ethical requirements and plan and perform the verification to obtain reasonable assurance that the GHG emissions & other data are free from material misstatement. The methodology has been expanded to also include waste & water.

Our verification strategy used a combined data and controls testing approach. Evidence-gathering procedures included but were not limited to: determination of the project boundary; interview of key personnel to confirm operational behaviour and standard operating procedures; sampling of records to confirm accuracy of source data into calculations; calculation of extrapolated data; checking against emissions factors; recalculation of emissions. The data examined during the verification were historical in nature.

In our verification opinion, based on the work we have undertaken and the evidence provided by Standard Chartered Plc, nothing has come to our attention that leads us to believe that the information has not been presented fairly, in all material respects, in accordance with the Reporting Criteria.

- Scope 1 and Scope 2 emissions: 117,859 tCO₂e
- Water consumption: 483,326 m³
- Waste production: 5,425 tonnes

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