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**Standard Chartered PLC**  
**Country by Country Disclosure**  
**for year ended 31 December 2017**

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*Incorporated in England with registered number 966425*  
*Principal Office: 1 Basinghall Avenue, London, EC2V 5DD, England*



## Our approach to tax

The Group's approach to tax is governed by our tax strategy which has been approved by the Board. Under our tax strategy, we manage our tax affairs in alignment with our commercial strategy, having regard to building long term shareholder value and to maintaining our reputation as a responsible taxpayer with tax authorities and regulators.

The Group aims to control tax risks to ensure that losses (financial or reputational), including any related to conduct of business matters, do not cause material damage to the Group's franchise. Risks relating to the tax aspects of financial crime compliance are the responsibility of the Group Financial Crime Risk Committee. Management of all other tax risks including client tax due diligence is the responsibility of the Group Operational Risk Committee. Both ultimately report to Group Risk Committee.

## Our tax policy

Standard Chartered complies with tax laws and pays all taxes legally due in all jurisdictions in which we operate. We operate in accordance with our values and our Brand Promise Here for good. In the UK, Standard Chartered has adopted The Code of Practice on Taxation for Banks, which commits us to follow the spirit as well as the letter of the law in relation to tax planning.

We manage our relationships with tax authorities and regulators in a transparent, professional and constructive manner. We routinely seek feedback from Her Majesty's Revenue and Customs on our relationship with them and have shared our tax policy with them.

Standard Chartered contributes to the development of sustainable tax policy and legislation, typically through direct engagement with tax authorities, public consultation processes or in our role as a member of an industry group. We support tax authorities in developing their capabilities.

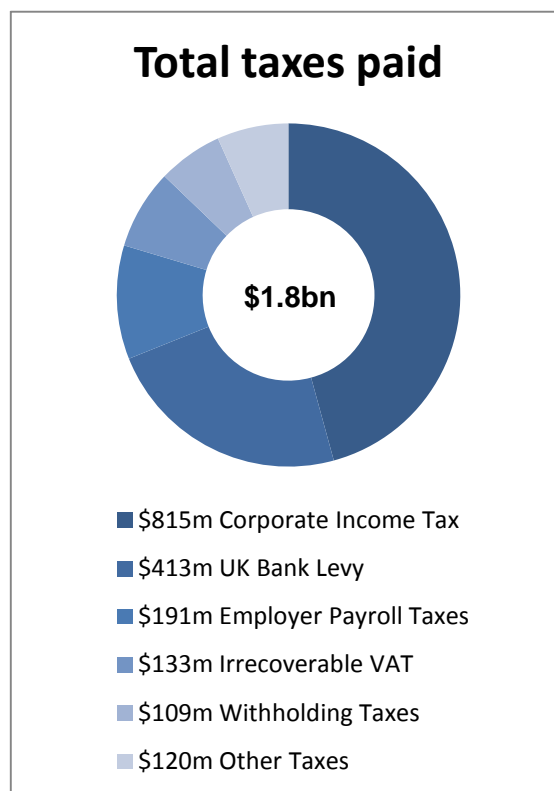
Across our markets, we operate as one bank. We are a global business and have substantial commercial operations in both high and low tax jurisdictions. Transactions between group entities are priced on an arm's length basis, reflecting the economic reality of the transaction in accordance with international standards and local government law. We do not artificially divert profits to low tax jurisdictions. Tax is considered as part of relevant business decisions and we only engage in tax planning that supports a genuine business purpose and commercial activity. We do not enter into transactions whose sole purpose is to minimise or reduce tax cost. Similarly, we do not promote products to our

customers where the tax treatment is contrary to the intent of the law.

We are committed to combatting financial crime, including money laundering arising from tax evasion and in accordance with the UK's new corporate criminal offence legislation preventing facilitation of tax evasion by the Group or associated persons. We also support tax authorities in their efforts to tackle tax evasion by complying with client tax information regimes such as FATCA and the Common Reporting Standard.

## Contributions to tax revenues

Paying taxes is one of the many ways we contribute to sustainable growth in local economies. Standard Chartered paid corporate income taxes of \$815 million in 2017. In addition, we paid other taxes of \$966 million in 2017.



## Collection of taxes

As well as the taxes borne and paid by Standard Chartered, we also play an important role on behalf of governments as collector of taxes in relation to payments made to customers, clients and employees. In 2017, we collected \$1,857 million of employment and other taxes on behalf of governments.

## Country by Country Disclosure

Year ended 31 December 2017

In accordance with the Capital Requirements (Country-by-Country Reporting) Regulations 2013, set out below is the country-by-country information in respect of the year ended 31 December 2017.

The basis of preparation of the disclosure is as follows:

**Country:** The country disclosed for each entity is generally based on their country of incorporation. The country of incorporation is the same as the country where the entity is managed and controlled for most entities but where they are not the same; the country where the entity is managed and controlled is used. For branches, which do not have a country of incorporation, their country of operation has been used.

**Number of employees:** The number of employees has been calculated as the average number of employees, on a monthly full time equivalent basis. The location of employees is based on the location of the entities employing those individuals. For some countries (such as China, Ghana, India, Kenya and Malaysia) the numbers include employees of the Group's shared service centres which are located in those countries.

**Turnover:** This represents operating income in accordance with the Group's Income recognition policies. Intra-country turnover (i.e. turnover earned from other Group entities in the same country) is eliminated to avoid overstating the turnover in each of the countries disclosed.

**Profit or loss before tax:** This represents the profit or loss before tax reported in line with the Group accounting policies by the entities in each country. Intra-group income such as dividends received from group entities is included in the profit or loss before tax for the recipient country and then eliminated in group adjustments to arrive at total profit or loss before tax.

**Public subsidies received:** This relates to cash received in the year as a result of direct support provided by local Governments. It does not include any amounts received from central bank operations that are designed for financial stability purposes or operations that aim to facilitate the functioning of the monetary policy transmission mechanism. Furthermore, schemes in line with the European Commission's guidance on state aid are not considered as public subsidies.

**Corporate Income Tax:** This is the corporate income tax paid in each country in the 2017 calendar year. Tax on profits is paid across multiple periods and can be offset by losses from earlier periods. Taxable profits may also differ to accounting profits where tax law prescribes alternative treatment of items. Accordingly, the amount of tax paid in a year in any jurisdiction, may not be directly comparable to the accounting profit for that year.

**Employer Payroll taxes:** These are taxes borne by Standard Chartered as a result of employing staff. This does not include income taxes withheld on payments made to employees, which are the liability of the employee themselves and are merely collected by Standard Chartered on behalf of tax authorities.

**Withholding Taxes:** For the purposes of this disclosure withholding taxes only include those taxes which Standard Chartered has borne. It does not include taxes withheld on payments to external parties.

**Irrecoverable VAT:** This is the portion of the input VAT which is irrecoverable. Not all countries have a VAT system which is reflected in the entries in the table.

**Other additional Taxes:** This includes all other tax payments made in 2017 to authorities where SCB has borne the cost. Examples include the UK Bank Levy, property taxes and stamp taxes. The most material of these is the UK Bank Levy which is paid across multiple years and therefore the amount paid may differ to the accounting accrual.

## Statement of Directors' responsibilities in relation to the Country by Country Reporting (CBCR) Information

The CBCR Information comprises the information disclosed on page 6 to 12.

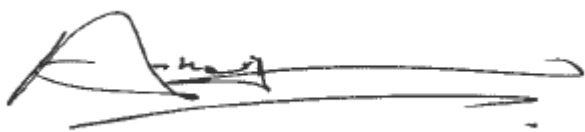
The Directors of Standard Chartered PLC ("the Company") are responsible for preparing the CBCR Information for the year ended 31 December 2017 in accordance with the Capital Requirements (Country-by-Country Reporting) Regulations 2013 on the basis of preparation set out in page 2 of the CBCR Information.

In preparing the CBCR Information, the Directors are responsible for:

- interpreting the requirements of the Capital Requirements (Country-by-Country Reporting) Regulations 2013;
- determining the acceptability of the basis of preparation set out in page 2 of the CBCR Information;
- making judgements and estimates that are reasonable and prudent;
- assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern;
- using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so; and
- establishing such internal control as they determine is necessary to enable the preparation of CBCR Information that is free from material misstatement, whether due to fraud or error.

The CBCR Information does not constitute the Company's statutory accounts for the financial year ended 31 December 2017. Statutory accounts for 2017 have been delivered to the registrar of companies. The auditor has reported on those accounts; their reports were (i) unqualified, (ii) did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying their report, and (iii) did not contain a statement under s498(2) or (3) of the Companies Act 2006.

The CBCR information was approved by order of the Board.



**Andy Halford**  
**Group Chief Financial Officer**  
31 July 2018

## **Independent auditor's report to Standard Chartered PLC ('the Company')**

### **Opinion**

We have audited the accompanying Country by Country Reporting information ('CBCR Information') as at and for the year ended 31 December 2017, which has been prepared based on the requirements of the Capital Requirements (Country-by-Country Reporting) Regulations 2013 as interpreted by the Directors of the Company as set out in the basis of preparation in page 2.

In our opinion, the CBCR Information as at and for the year ended 31 December 2017 has been properly prepared, in all material respects, in accordance with the requirements of the Capital Requirements (Country-by-Country Reporting) Regulations 2013 as interpreted by the Directors as set out in the basis of preparation in page 2.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)"), including ISA (UK) 800, and the terms of our engagement letter dated 16 May 2018. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the Company in accordance with, UK ethical requirements including the FRC Ethical Standard as applied to listed public interest entities. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

### **Emphasis of matter – basis of preparation**

We draw attention to page 2 of the CBCR Information which describes the basis of preparation. As explained on that page, the CBCR Information has been prepared for the purposes of the Capital Requirements (Country-by-Country Reporting) Regulations 2013. As a result the CBCR Information may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### **Going concern**

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the CBCR Information. We have nothing to report in these respects.

### **Other information**

The Directors are responsible for the other information, which comprises approach to tax, tax policy, contributions to tax revenues, collection of taxes, statement of directors' responsibilities in relation to the Country by Country Reporting (CBCR) information, employer payroll taxes, withholding taxes, irrecoverable VAT, other taxes (including UK bank levy). Our opinion on the CBCR Information does not cover the other information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our CBCR Information audit work, the information therein is materially misstated or inconsistent with the CBCR Information or our audit knowledge. Based solely on that work, we have not identified material misstatements in the other information.

### **Directors' responsibilities**

As explained more fully in their statement set out on page 3, the Directors of the Company are responsible for: the preparation of the CBCR Information in accordance with, and for interpreting the requirements of, the Capital Requirements (Country-by-Country Reporting) Regulations 2013, as set out in the basis of preparation in page 2 of the CBCR Information; determining that the basis of preparation is acceptable in the circumstances; such internal control as they determine is necessary to enable the preparation of CBCR Information that is free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

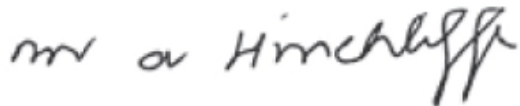
### **Auditor's responsibilities**

Our objectives are to obtain reasonable assurance about whether the CBCR Information as a whole is free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the CBCR Information.

A fuller description of our responsibilities is provided on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities).

## The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company, in accordance with the agreed terms of our engagement. Our audit work has been undertaken so that we might state to the Company those matters we have agreed to state to it in this report, and to facilitate the Company's compliance with the requirement for audit of the Company's CBCR Information set out in Regulation 2(7) of the Capital Requirements (Country-by-Country Reporting) Regulations 2013, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company for our audit work, for this report, or for the opinions we have formed.



**Michelle Hinchliffe**  
**for and on behalf of KPMG LLP**

*Chartered Accountants*  
15 Canada Square  
Canary Wharf  
London E14 5GL  
United Kingdom

31 July 2018

## Country by Country Disclosure

Year ended 31 December 2017

Information is provided in the table below in accordance with the Capital Requirements (Country-by-Country-Reporting) Regulations 2013. Additional unaudited information has been provided for employer payroll taxes, withholding taxes, irrecoverable VAT and other taxes (including UK Bank Levy).

The following financial results, including taxes paid and public subsidies received, are rounded to the nearest \$1 million.

Country	<i>Audited</i> Number of Employees	<i>Audited</i> Turnover	<i>Audited</i> Pre-Tax Profit or Loss	<i>Audited</i> Corporation Tax Paid	<i>Unaudited</i> Employer Payroll Taxes	<i>Unaudited</i> Withholding Taxes	<i>Unaudited</i> Irrecoverable VAT	<i>Unaudited</i> Other Taxes (including UK Bank Levy)	<i>Audited</i> Public Subsidies Received
	\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million
<b>Greater China &amp; North Asia</b>									
China <sup>1</sup>	6,294	802	250	55	47	12	7	7	-
Hong Kong <sup>1,2</sup>	6,303	3,039	1,500	117	-	-	-	8	-
Macau <sup>1</sup>	5	7	5	-	-	-	-	-	-
Taiwan <sup>1</sup>	3,136	425	84	1	14	6	8	3	-
Japan	151	78	20	11	-	-	-	-	-
Korea <sup>1</sup>	4,610	1,019	222	5	25	4	18	39	-
<b>ASEAN &amp; South Asia</b>									
Australia	42	10	4	-	-	-	-	-	-
Brunei	316	32	7	-	-	-	-	-	-
Indonesia	2,338	263	10	10	3	2	2	7	-
Malaysia	7,404	412	92	13	2	-	5	-	-
Philippines	235	35	(9)	10	1	3	1	8	-
Singapore <sup>3</sup>	9,196	1,669	(485)	2	-	1	16	1	1
Thailand	1,434	198	76	5	1	3	6	21	-
Vietnam	1,241	82	(4)	-	2	2	2	1	-
Bangladesh	2,123	274	168	55	-	4	3	-	-
India	22,830	1,178	601	235	-	27	15	4	-
Nepal	486	38	25	6	-	-	1	-	-
Sri Lanka	678	84	61	21	-	2	-	-	-
<b>Africa &amp; Middle East</b>									
Angola	37	20	7	1	-	-	-	-	-
Botswana	783	83	(20)	2	-	3	1	-	-
Cameroon	82	27	9	1	1	1	-	-	-
Côte d'Ivoire	101	23	(2)	-	-	1	1	-	-
Gambia	150	10	(1)	1	-	-	-	-	-
Ghana	935	154	96	35	2	1	2	-	-
Kenya	1,697	258	98	65	-	7	6	1	-
Mauritius	75	54	(5)	2	-	-	-	-	-
Nigeria	971	328	216	1	2	-	-	16	-
Sierra Leone	104	12	4	1	-	-	-	-	-

1. China refers to the People's Republic of China and excludes Hong Kong Special Administrative Region (Hong Kong), Macau Special Administrative Region (Macau) and Taiwan which are separately disclosed. Korea refers to the Republic of Korea.
2. Hong Kong includes the results of 24 entities which were incorporated in the Marshall Islands and 4 entities which were incorporated in the British Virgin Islands, but which are managed and controlled in Hong Kong.
3. Singapore includes the results of 5 entities which were incorporated in the Cayman Islands but which are managed and controlled in Singapore.



Country	Audited	Audited	Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Number of Employees	Turnover	Pre-Tax Profit or Loss	Corporate Income Tax Paid	Employer Payroll Taxes	Withholding Taxes	Irrecoverable VAT	Other Taxes (including UK Bank Levy)	Public Subsidies Received
		\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million
South Africa	424	107	32	9	1	-	-	-	-
Tanzania	325	58	26	8	-	2	-	-	-
Uganda	558	84	28	-	-	11	6	-	-
Zambia	708	114	48	28	1	2	1	-	-
Zimbabwe	591	71	27	8	1	1	2	1	-
Bahrain	449	104	(3)	-	-	-	-	-	-
Iraq	15	13	4	2	-	-	-	-	-
Jordan	173	31	8	3	1	-	-	-	-
Oman	69	14	(6)	-	-	-	-	-	-
Pakistan	3,568	244	131	58	2	10	3	-	-
Qatar	78	52	21	-	-	-	-	-	-
Saudi Arabia	7	4	-	-	-	-	-	-	-
UAE	2,344	813	3	39	-	-	-	-	-
<b>Europe &amp; Americas</b>									
Falkland Islands	22	4	2	-	-	-	-	-	-
France	28	14	1	4	1	-	-	1	-
Germany	87	54	38	8	4	-	1	-	-
Guernsey	37	7	-	-	-	-	-	-	-
Ireland	41	423	21	-	1	-	-	-	-
Isle of Man	-	4	1	-	-	-	-	-	-
Italy	8	1	3	-	1	-	-	-	-
Jersey	144	70	31	3	1	-	-	-	-
Luxembourg	4	-	(2)	-	-	-	-	-	-
Netherlands	-	1	-	-	-	-	-	-	-
Sweden	11	-	(1)	-	1	-	-	-	-
Switzerland	-	(1)	(5)	-	-	-	-	-	-
Turkey	32	7	2	-	-	-	-	-	-
UK <sup>4,5</sup>	2,030	1,934	158	(16)	59	-	23	414	-
Bahamas	-	(1)	-	-	-	-	-	-	-
Brazil	73	15	3	5	5	4	1	1	-
Caymans	-	3	(16)	-	-	-	-	-	-
US	1,211	566	(135)	1	12	-	2	-	-
Group Adjustments <sup>5</sup>		(999)	(1,034)						
<b>Total <sup>6</sup></b>	<b>86,794</b>	<b>14,425</b>	<b>2,415</b>	<b>815</b>	<b>191</b>	<b>109</b>	<b>133</b>	<b>533</b>	<b>1</b>

4. UK includes 4 entities incorporated in the Netherlands and 1 in the Isle of Man. These are managed and controlled in the UK.

5. Our subsidiaries make dividend payments to Group entities from their local income after paying local tax which are then recognised as income in the recipient country. The 'Group Adjustments' line eliminates \$1.0bn of double counting, of which \$0.9bn is in relation to the UK, that would occur if we added together our subsidiaries' income with the recipients' income including subsidiary dividends.

6. For countries (British Virgin Islands, Canada, Colombia, Curacao, Lebanon, Mozambique, Peru, Samoa and Uruguay) where entities have insignificant activity and financial results, they are not included in the above table but the relevant entities are included in the schedule of "Business entities and Business activities".

## Country by Country Disclosure

Year ended 31 December 2017

Country	Business entities	Business activities description
<b>Greater China &amp; North Asia</b>		
China	Pembroke Aircraft Leasing (Tianjin) Limited, Pembroke Aircraft Leasing Tianjin 1 Limited, Pembroke Aircraft Leasing Tianjin 2 Limited, SCL Consulting (Shanghai) Co. Ltd <sup>1</sup> , Standard Chartered Bank (China) Limited, Standard Chartered Corporate Advisory Co. Ltd, Standard Chartered Global Business Services Co. Limited, Standard Chartered Trading (Shanghai) Limited	Banking & Financial Services, Consulting Services, Holding Company, Leasing Business, Support Services
Hong Kong	Double Wings Limited, GE Capital (Hong Kong) Limited <sup>1</sup> , Horsford Nominees Limited, Kozagi Limited, Leopard Hong Kong Limited <sup>1</sup> , Majestic Legend Limited, Marina Acacia Shipping Limited, Marina Amaryllis Shipping Limited, Marina Amethyst Shipping Limited, Marina Ametrine Shipping Limited, Marina Angelite Shipping Limited, Marina Apollo Shipping Limited, Marina Beryl Shipping Limited, Marina Carnelian Shipping Limited, Marina Emerald Shipping Limited, Marina Flax Shipping Limited, Marina Gloxinia Shipping Limited, Marina Hazel Shipping Limited, Marina Honor Shipping Limited, Marina Ilex Shipping Limited, Marina Iridot Shipping Limited, Marina Kunzite Shipping Limited, Marina Leasing Limited, Marina Mimosa Shipping Limited, Marina Moonstone Shipping Limited, Marina Peridot Shipping Limited, Marina Sapphire Shipping Limited, Marina Splendor Shipping Limited, Marina Tourmaline Shipping Limited, Ori Private Limited, Rivendell Private Limited, S C Learning Limited, Standard Chartered Asia Limited, Standard Chartered Bank (Hong Kong) Limited, Standard Chartered Global Trading Investments Limited, Standard Chartered Leasing Group Limited, Standard Chartered PF Real Estate (Hong Kong) Limited, Standard Chartered Private Equity Limited, Standard Chartered Private Equity Managers (Hong Kong) Limited, Standard Chartered Securities (Hong Kong) Limited, Standard Chartered Sherwood (HK) Limited, Standard Chartered Trade Support (HK) Limited, Standard Chartered Trust (Hong Kong) Limited, Union Town Limited, Standard Chartered Bank Hong Kong Branch	Banking & Financial Services, Corporate Finance & Advisory Services, Investment Holding Company, Investment Management, Leasing Business, Others
Macau	Standard Chartered Bank Macau	Banking & Financial Services
Taiwan	Kwang Hua-Mocatta Ltd. (Taiwan) <sup>1</sup> , Standard Chartered Bank (Taiwan) Limited, Standard Chartered Bank, Taipei Branch, Standard Chartered Bank, Taipei Branch OBU	Banking & Financial Services
Japan	Standard Chartered Bank Japan, Standard Chartered Securities (Japan) Limited	Banking & Financial Services, Others
Korea	Resolution Alliance Korea Ltd, Standard Chartered Bank Korea Limited, Standard Chartered Private Equity Korea II, Standard Chartered Private Equity Managers Korea Limited, Standard Chartered Securities Korea Limited, SCPEK IV	Asset Management, Banking & Financial Services, Corporate Finance & Advisory Services, Investment Holding Company, Investment Management
<b>ASEAN &amp; South Asia</b>		
Australia	Standard Chartered Bank Australia, Standard Chartered Grindlays Pty Limited	Banking & Financial Services, Investment Holding Company
Brunei Darussalam	Standard Chartered Bank Brunei, Standard Chartered Finance (Brunei) Bhd, Standard Chartered Securities (B) Sdn Bhd	Banking & Financial Services, Investment Management
Indonesia	PT Standard Chartered Sekuritas Indonesia, PT. Price Solutions Indonesia, Standard Chartered Bank Indonesia	Banking & Financial Services, Direct Sales/Collection Services
Malaysia	Amphissa Corporation Sdn Bhd, Cartaban (Malaya) Nominees Sdn Berhad, Cartaban Nominees (Asing) Sdn Bhd, Cartaban Nominees (Tempatan) Sdn Bhd, Golden Maestro Sdn Bhd, Marina Morganite Shipping Limited, Marina Moss Shipping Limited, Marina Tanzanite Shipping Limited, Pembroke Leasing (Labuan) 2 Berhad, Pembroke Leasing (Labuan) 3 Berhad, Pembroke Leasing (Labuan) Pte Limited, Popular Ambience Sdn Bhd, Price Solutions Sdn Bhd, SCBMB Trustee Berhad, Standard Chartered Bank Labuan Branch, Standard Chartered Bank Malaysia Berhad, Standard Chartered Global Business Services Sdn Bhd, Standard Chartered Saadiq Berhad	Banking & Financial Services, Custody Services, Direct Sales/Collection Services, Investment Holding Company, Leasing Business, Structured Finance, Support Services, Trustee Services

<b>Country</b>	<b>Business entities</b>	<b>Business activities description</b>
Marshall Islands	Marina Alysse Shipping Limited, Marina Amandier Shipping Limited, Marina Ambroisee Shipping Limited, Marina Angelica Shipping Limited, Marina Aquamarine Shipping Limited, Marina Aventurine Shipping Limited, Marina Buxus Shipping Limited, Marina Celsie Shipping Limited, Marina Citrine Shipping Limited, Marina Dahlia Shipping Limited, Marina Dittany Shipping Limited, Marina Dorado Shipping Limited, Marina Jessamine Shipping Limited <sup>2</sup> , Marina Lilac Shipping Limited, Marina Lolite Shipping Limited, Marina Obsidian Shipping Limited, Marina Pissenlet Shipping Limited, Marina Poseidon Shipping Limited, Marina Protea Shipping Limited, Marina Quartz Shipping Limited, Marina Remora Shipping Limited, Marina Turquoise Shipping Limited, Marina Zeus Shipping Limited, Marina Zircon Shipping Limited	Leasing Business
Philippines	Standard Chartered Bank, Standard Chartered Bank FCDU	Banking & Financial Services
Samoa	Standard Chartered Nominees (Western Samoa) Limited	Nominee Services
Singapore	Greenman Pte. Ltd., Marina Aquata Shipping Pte. Ltd., Marina Aruana Shipping Pte. Ltd., Marina Aster Shipping Pte. Ltd., Marina Cobia Shipping Pte. Ltd., Marina Daffodil Shipping Pte. Ltd., Marina Fatmarini Shipping Pte. Ltd., Marina Frabandari Shipping Pte. Ltd., Marina Freesia Shipping Pte. Ltd., Marina Gerbera Shipping Pte. Ltd., Marina Mars Shipping Pte. Ltd., Marina Mercury Shipping Pte. Ltd., Marina Opah Shipping Pte. Ltd., Marina Partawati Shipping Pte. Ltd., Marina Poise Shipping Pte. Ltd., Phoon Huat Pte. Ltd., Price Solutions Singapore Pte. Ltd. <sup>2</sup> , Prime Financial Holdings Limited <sup>1</sup> , Raffles Nominees (Pte.) Limited, Redman Pte. Ltd., SC2 Investments (Singapore) Private Limited <sup>2</sup> , SCM Real Estate (Singapore) Private Limited, SCTS Capital Pte. Ltd, SCTS Management Pte. Ltd., Standard Chartered (1996) Limited <sup>2</sup> , Standard Chartered (2000) Limited, Standard Chartered Bank (Singapore) Limited, Standard Chartered Bank Singapore Branch, Standard Chartered Holdings (Singapore) Private Limited, Standard Chartered IL&FS Management (Singapore) Pte. Limited, Standard Chartered Investments (Singapore) Private Limited <sup>1</sup> , Standard Chartered Nominees (Singapore) Pte Ltd, Standard Chartered PF Managers Pte. Limited, Standard Chartered Private Equity (Singapore) Pte. Ltd, Standard Chartered Private Equity Managers (Singapore) Pte. Ltd, Standard Chartered Real Estate Investment (Singapore) I Private Limited, Standard Chartered Real Estate Investment (Singapore) II Private Limited, Standard Chartered Real Estate Investment (Singapore) III Private Limited, Standard Chartered Real Estate Investment (Singapore) IV Private Limited, Standard Chartered Real Estate Investment (Singapore) V Private Limited, Standard Chartered Real Estate Investment (Singapore) VI Private Limited, Standard Chartered Real Estate Investment (Singapore) VII Private Limited, Standard Chartered Real Estate Investment (Singapore) VIII Private Limited, Standard Chartered Real Estate Investment Holdings (Singapore) Private Limited, Standard Chartered Securities (Singapore) Pte. Limited <sup>1</sup> , Standard Chartered Trust (Singapore) Limited	Banking & Financial Services, Corporate Finance & Advisory Services, Direct Sales/Collection Services, Fiduciary Services, Investment Holding Company, Investment Management, Leasing Business, Others, Structured Finance, Trustee Services
Thailand	Standard Chartered (Thailand) Company Limited <sup>1</sup> , Standard Chartered Bank (Thai) Public Company Limited, Thai Exclusive Leasing Company Limited <sup>1</sup>	Banking & Financial Services, Leasing Business, Support Services
Vietnam	SCB Hanoi Branch, Standard Chartered Bank (Vietnam) Limited	Banking & Financial Services
Bangladesh	Standard Chartered Bank Bangladesh	Banking & Financial Services
India	St Helen's Nominees India Private Limited, Standard Chartered (India) Modeling and Analytics Centre Private Limited, Standard Chartered Bank India, Standard Chartered Finance Private Limited, Standard Chartered Global Business Services Private Limited, Standard Chartered Investments and Loans (India) Limited, Standard Chartered Private Equity Advisory (India) Private Limited, Standard Chartered Securities (India) Limited	Banking & Financial Services, Investment Holding Company, Offshore Support Services, Support Services, Trustee Services
Nepal	Standard Chartered Bank Nepal Limited	Banking & Financial Services
Sri Lanka	Standard Chartered Bank Sri Lanka	Banking & Financial Services
<b>Africa &amp; Middle East</b>		
Angola	Standard Chartered Bank Angola S.A.	Banking & Financial Services
Botswana	Standard Chartered Bank Botswana Insurance Agency (Proprietary) Limited, Standard Chartered Bank Botswana Investment Services (Pty) Limited, Standard Chartered Bank Botswana Limited, Standard Chartered Botswana Education Trust, Standard Chartered Botswana Nominees (Proprietary) Limited	Asset Management, Banking & Financial Services, Insurance Services, Investment Management, Others

<b>Country</b>	<b>Business entities</b>	<b>Business activities description</b>
Cameroon	Standard Chartered Bank Cameroon S.A	Banking & Financial Services
Côte d'Ivoire	Standard Chartered Bank Cote d' Ivoire SA	Banking & Financial Services
Gambia	Standard Chartered Bank Gambia Limited	Banking & Financial Services
Ghana	Standard Chartered Bank Ghana Limited, Standard Chartered Ghana Nominees Limited	Asset Management, Banking & Financial Services
Kenya	Standard Chartered Bank Kenya Limited, Standard Chartered Financial Services Limited, Standard Chartered Insurance Agency Limited, Standard Chartered Investment Services Limited, Standard Chartered Kenya Nominees Limited, Standard Chartered Management Services Limited <sup>1</sup> , Standard Chartered Securities (Kenya) Limited	Banking & Financial Services, Corporate Finance & Advisory Services, Insurance Services, Investment Management, Nominee Services
Mauritius	Standard Chartered Bank (Mauritius) Limited, Standard Chartered Financial Holdings, Standard Chartered Private Equity (Mauritius) II Limited, Standard Chartered Private Equity (Mauritius) I Limited, Standard Chartered Private Equity (Mauritius) III Limited, Subcontinental Equities Limited	Banking & Financial Services, Investment Holding Company, Investment Management
Mozambique	Standard Chartered Bank Mozambique S.A. <sup>1</sup>	Banking & Financial Services
Nigeria	Cherroots Nigeria Limited, Standard Chartered Bank Nigeria Limited, Standard Chartered Capital & Advisory Nigeria Limited, Standard Chartered Nominees (Nigeria) Limited	Banking & Financial Services, Corporate Investment Advisers/Underwriter, Investment Holding Company
Sierra Leone	Standard Chartered Bank Sierra Leone Limited	Banking & Financial Services
South Africa	CMB Nominees Proprietary Limited, Standard Chartered Bank South Africa, Standard Chartered Nominees South Africa Proprietary Limited (RF)	Banking & Financial Services, Others
Tanzania	Standard Chartered Bank Tanzania Limited, Standard Chartered Tanzania Nominees Limited	Asset Management, Banking & Financial Services
Uganda	Standard Chartered Bank Uganda Limited	Banking & Financial Services
Zambia	Standard Chartered Bank Zambia Plc, Standard Chartered Zambia Securities Services Nominees Limited	Asset Management, Banking & Financial Services
Zimbabwe	Standard Chartered Asset Management Limited, Standard Chartered Bank Zimbabwe Limited, Standard Chartered Nominees Zimbabwe (Private) Limited	Asset Management, Banking & Financial Services, Investment Management
Bahrain	Standard Chartered Bank, Retail Bank Bahrain, Standard Chartered Bank, Wholesale Bank Bahrain	Banking & Financial Services
Iraq	Standard Chartered Bank Iraq	Banking & Financial Services
Jordan	Standard Chartered Bank Jordan	Banking & Financial Services
Lebanon	Standard Chartered Metropolitan Holdings SAL	Investment Holding Company
Oman	Standard Chartered Bank, Oman	Banking & Financial Services
Pakistan	Price Solution Pakistan (Private) Limited, Standard Chartered Bank (Pakistan) Limited	Banking & Financial Services, Support Services
Qatar	Standard Chartered Bank Qatar	Banking & Financial Services
Saudi Arabia	Standard Chartered Capital (Saudi Arabia)	Custody Services
UAE	Standard Chartered Bank UAE, Standard Chartered Bank UAE IFC, Standard Chartered Holdings (Asia Pacific) B.V.	Banking & Financial Services
<b>Europe &amp; Americas</b>		
Falkland Islands	Standard Chartered Bank Falklands	Banking & Financial Services
France	Pembroke Lease France SAS, Standard Chartered Bank France	Banking & Financial Services, Leasing Business
Germany	Standard Chartered AG, Standard Chartered Bank Deutschland	Banking & Financial Services
Guernsey	Birdsong Limited, Nominees One Limited, Nominees Two Limited, Songbird Limited, Standard Chartered Secretaries (Guernsey) Limited, Standard Chartered Trust (Guernsey) Limited	Fiduciary Services

<b>Country</b>	<b>Business entities</b>	<b>Business activities description</b>
Ireland	Inishbrophy Leasing Limited, Inishcannon Leasing Limited, Inishcorky Leasing Limited, Inishcrean Leasing Limited, Inishdawson Leasing Limited, Inisherkin Leasing Limited, Inishgort Leasing Limited, Inishlynch Leasing Limited, Inishmullen Leasing Limited <sup>2</sup> , Inishoo Leasing Limited, Inishquirk Leasing Limited, Inishroe Leasing Limited <sup>2</sup> , Inishtubrid Leasing Limited, Nightjar Limited, Pembroke 7006 Leasing Limited, Pembroke Aircraft Leasing 1 Limited, Pembroke Aircraft Leasing 10 Limited, Pembroke Aircraft Leasing 11 Limited, Pembroke Aircraft Leasing 12 Limited, Pembroke Aircraft Leasing 2 Limited, Pembroke Aircraft Leasing 3 Limited, Pembroke Aircraft Leasing 4 Limited, Pembroke Aircraft Leasing 5 Limited, Pembroke Aircraft Leasing 6 Limited, Pembroke Aircraft Leasing 7 Limited, Pembroke Aircraft Leasing 8 Limited, Pembroke Aircraft Leasing 9 Limited, Pembroke Aircraft Leasing Holdings Limited, Pembroke Alpha Limited, Pembroke Capital Limited, Pembroke Capital Shannon Limited, Skua Limited	Investment Holding Company, Leasing Business
Isle of Man	Pembroke Group Limited, Standard Chartered Assurance Limited, Standard Chartered Insurance Limited	Insurance Services, Leasing Business
Italy	Standard Chartered Bank Italy	Banking & Financial Services
Jersey	Ocean Horizon Holdings East Limited, Ocean Horizon Holdings West Limited, SCB Nominees (CI) Limited, Standard Chartered Bank Jersey, Standard Chartered Funding (Jersey) Limited	Banking & Financial Services, Others
Luxembourg	Standard Chartered Bank Luxembourg Branch, Standard Chartered Financial Services (Luxembourg) S.A. <sup>1</sup>	Banking & Financial Services, Corporate Finance & Advisory Services
Netherlands	Pembroke B717 Holdings B.V., Pembroke Funding BV <sup>2</sup> , Pembroke Holland B.V., Pembroke Thai Aircraft II B.V. <sup>2</sup> , Smart Application Investment B.V., Standard Chartered Holdings (Africa) B.V., Standard Chartered Holdings (Asia Pacific) B.V., Standard Chartered Holdings (International) B.V., Standard Chartered MB Holdings B.V.	Investment Holding Company, Leasing Business
Sweden	Standard Chartered Bank Sweden	Banking & Financial Services
Switzerland	Standard Chartered Bank (Switzerland) S.A. <sup>1</sup>	Banking & Financial Services
Turkey	Standard Chartered Yatirim Bankasi Turk Anonim Sirketi	Banking & Financial Services
United Kingdom	BWA Dependents Limited, Chartered Financial Holdings Limited <sup>1</sup> , Compass Estates Limited <sup>1</sup> , FinVentures UK Limited, Pembroke Aircraft Leasing (UK) Limited, SC (Secretaries) Limited, SC Leaseco Limited, SC Overseas Investments Limited, SC Transport Leasing 1 LTD, SC Transport Leasing 2 Limited, SCMB Overseas Limited, Stanchart Nominees Limited, Standard Chartered (CT) Limited <sup>1</sup> , Standard Chartered (GCT) Limited, Standard Chartered Africa Limited, Standard Chartered APR Limited, Standard Chartered Bank, Standard Chartered Capital Markets Limited <sup>1</sup> , Standard Chartered Corporate Finance (Canada) Limited <sup>1</sup> , Standard Chartered Corporate Finance (Eurasia) Limited <sup>1</sup> , Standard Chartered Debt Trading Limited, Standard Chartered Equitor Limited <sup>1</sup> , Standard Chartered Financial Investments Limited <sup>1</sup> , Standard Chartered Health Trustee (UK) Limited, Standard Chartered I H Limited, Standard Chartered Leasing (UK) 2 Limited, Standard Chartered Leasing (UK) 3 Limited, Standard Chartered Leasing (UK) Limited, Standard Chartered Masterbrand Licensing Limited, Standard Chartered NEA Limited, Standard Chartered Nominees (Private Clients UK) Limited, Standard Chartered Overseas Holdings Limited, Standard Chartered PLC, Standard Chartered Portfolio Trading (UK) Limited <sup>1</sup> , Standard Chartered Receivables (UK) Limited <sup>1</sup> , Standard Chartered Securities (Africa) Holdings Limited, Standard Chartered Trustees (UK) Limited, Standard Chartered UK Holdings Limited, The SC Transport Leasing Partnership 1, The SC Transport Leasing Partnership 2, The SC Transport Leasing Partnership 3, The SC Transport Leasing Partnership 4, Standard Chartered Holdings Limited, St. Helens Nominees Limited, Standard Chartered Nominees Limited	Banking & Financial Services, Corporate Finance & Advisory Services, Investment Holding Company, Leasing Business, Others, Brand Management, Structured Finance
Bahamas	Standard Chartered Bank Bahamas Branch	Banking & Financial Services
Brazil	Standard Chartered Bank (Brasil) S.A. - Banco de Investimento, Standard Chartered Participacoes E Assessoria Economica Ltda	Banking & Financial Services, Others
British Virgin Islands	California Rose Limited, Earnest Range Limited, New Group Investments Limited <sup>2</sup> , Sky Favour Investments Limited, Sky Harmony Holdings Limited	Investment Holding Company
Canada	Standard Chartered (Canada) Limited	Corporate Finance & Advisory Services

<b>Country</b>	<b>Business entities</b>	<b>Business activities description</b>
Cayman Islands	Cerulean Investments LP, Ocean Horizon Holdings South Ltd, SCB Investment Holding Company Limited, Sirat Holdings Limited, Standard Chartered Corporate Private Equity (Cayman) Limited, Standard Chartered International Partners, Standard Chartered Principal Finance (Cayman) Limited, Standard Chartered Private Equity (Cayman) Limited, Standard Chartered Saadiq Mudarib Company Limited	Investment Holding Company, Others
Colombia	Sociedad Fiduciaria Extebandes S.A. <sup>1</sup>	Trustee Services
Curacao	American Express International Finance Corp.N.V. <sup>1</sup> , Ricanex Participations N.V. <sup>1</sup>	International Banking, Others
Peru	Banco Standard Chartered <sup>1</sup>	Banking & Financial Services
United States	SC Studios, LLC, StanChart Securities International LLC, Standard Chartered Bank International (Americas) Limited, Standard Chartered Bank United States, Standard Chartered Capital Management (Jersey), LLC, Standard Chartered Holdings Inc., Standard Chartered International (USA) LLC, Standard Chartered Overseas Investment, Inc., Standard Chartered Securities (North America) LLC, Standard Chartered Trade Services Corporation	Banking & Financial Services, Corporate Finance & Advisory Services, International Banking, Investment Holding Company, Offshore Support Services, Others, Structured Finance, Support Services, Trade Services
Uruguay	Standard Chartered Uruguay Representacion S.A. <sup>1</sup>	Banking & Financial Services

<sup>1</sup>Entity is in liquidation.

<sup>2</sup>Entity was disposed of or liquidated during the year.