Independent assurance statement by Deloitte LLP ('Deloitte') to Standard Chartered Group ('SCB') over selected non-financial Sustainability Aspiration performance data to be included within Standard Chartered Group’s Annual Report and Accounts and the 2021 ESG Report for the year ended 31 December 2021.

What we looked at: scope of our work
SCB engaged us to perform limited assurance procedures for:

<table>
<thead>
<tr>
<th>Pillar</th>
<th>Aspiration</th>
<th>Target</th>
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<tbody>
<tr>
<td>Pillar 1</td>
<td>Retail Banking</td>
<td>Launch a suite of five core sustainability-focused retail banking products in selected markets across our footprint</td>
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<td>Digital</td>
<td>Roll out digital-only bank in a total of 12 markets</td>
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<td>Double the number of clients we bank in Africa and the Middle East to 3.2 million</td>
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<td>Impact Finance</td>
<td>Triple the value of sustainable investing Assets Under Management</td>
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<td>Pillar 2</td>
<td>People</td>
<td>Increase gender representation: 35% women in senior roles with an interim target: Dec 2020: 30%</td>
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<td>Increase our ‘Culture of Inclusion’ score to 84.5% with an interim target: Dec 2021: 80%</td>
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<td>Environment</td>
<td>Achieve and maintain flight emissions 28% lower than our 2019 baseline of 94,000 tonnes</td>
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<td>Pillar 3</td>
<td>Community engagement</td>
<td>Invest 0.75% of prior year operating profit (PYOP) in our communities</td>
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<td>Raise £75m for Futuremakers by Standard Chartered</td>
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<td>Increase participation for employee volunteering to 55% in 2023</td>
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Our independence and competence in providing assurance to Standard Chartered Bank:

- We complied with Deloitte’s independence policies, which address and, in certain cases, exceed the requirements of the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants in their role as independent auditors, and in particular preclude us from taking financial, commercial, governance and ownership positions which might affect, or be perceived to affect, our independence and impartiality, and from any involvement in the preparation of the Annual Report and Accounts and ESG Report.
- We have confirmed to SCB that we have maintained our independence and objectivity throughout the year and in particular that there were no events or prohibited services provided which could impair our independence and objectivity.
- Our team consisted of professionals with a combination of ESG and stakeholder engagement experience, including many years’ experience in providing corporate responsibility assurance.
- The firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.
Use of Report

This report is made solely to the Directors of Standard Chartered Bank PLC in accordance with our agreed terms of engagement. Our work has been undertaken so that we might state to the Directors of Standard Chartered Bank PLC those matters we have agreed to state to them in this report and for no other purpose. Without assuming or accepting any responsibility or liability in respect of this report to any party other than Standard Chartered Bank PLC and the Directors of Standard Chartered Bank PLC, we acknowledge that the Directors of Standard Chartered Bank PLC may choose to make this report publicly available for others wishing to have access to it, which does not and will not affect or extend for any purpose or on any basis our responsibilities. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Standard Chartered Bank PLC and the Directors of Standard Chartered Bank PLC as a body, for our work, for this report, or for the conclusions we have formed.

What we found: our assurance conclusion

Based on the scope of our work and the assurance procedures we performed, nothing has come to our attention that causes us to believe that the selected Sustainability Aspirations have not been prepared, in all material respects, in accordance with the applicable criteria. A detailed version of the Basis of Reporting was used to evaluate the subject matter information and is available on request from Standard Chartered Bank.

Selected Aspirations

The scope of our work was limited to assurance over the Selected Aspirations shown in the table above.

Respective responsibilities

Standard Chartered Bank are responsible for:

- designing, implementing and maintaining internal controls over information relevant to the preparation of the Selected Aspirations that is free from material misstatement, whether due to fraud or error; and
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

Our responsibility is to express a conclusion on the Selected Aspirations based on our procedures. We conducted our engagement in accordance with the International Standard for Assurance Engagements 3000 ("ISAE 3000") issued by the International Auditing and Assurance Standards Board (IAASB) in order to state whether anything had come to our attention that causes us to believe that the Selected Aspirations have not been prepared, in all material respects, in accordance with the relevant criteria.

Our procedures consisted primarily of:

- Performing enquiries and interviews with management to understand how the applicable criteria have been applied in the preparation of the Selected Aspirations;
- Understanding internal controls, the quantification process and data used to prepare the Selected Aspirations, the methodology for gathering qualitative information, and the process for preparing and reporting each Selected Metric;
- Inspecting documents relating to the Company’s environmental performance, including board committee minutes, to understand the level of management awareness and oversight of the Selected Aspirations;
- Considering the risk of material misstatement of the Selected Aspirations;
- Performing procedures over the Selected Aspirations at a group level including recalculation of relevant formulae used in manual calculations to assess whether the data has been appropriately consolidated;
- Verifying underlying data on a sample basis to source evidence and through virtual site visits to assess whether the data has been collected and reported in accordance with the applicable criteria; and
- Accumulating misstatements and control deficiencies identified and assessing whether material.

Inherent limitations

Our engagement provides limited assurance as defined in ISAE 3000. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent limitations exist in all assurance engagements due to the selective enquiry of the information being examined. Therefore fraud, error or non-compliance may occur and not be detected. Our work does not involve testing the operating
effectiveness of controls over the underlying data, nor will we seek to review systems and controls beyond those relevant to the Selected Aspirations.

**Our independence and competence**

We complied with Deloitte’s independence policies, which address and, in certain cases, exceed the requirements of the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants in their role as independent auditors, and in particular preclude us from taking financial, commercial, governance and ownership positions which might affect, or be perceived to affect, our independence and impartiality, and from any involvement in the preparation of the report.

We have applied the International Standard on Quality Control 1 and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Yours sincerely

Deloitte LLP

London

16 February 2022