

Double Taxation Treaty Handbook

For Corporate Withholding Tax

SAMPLE



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As-of date

Unless otherwise stated, the information contained in this guide is up to date as of 30 June 2019.

Double Taxation Treaty Handbook For Corporate Withholding Tax

	Domestic Rate (%)	Treaty Rate (%)		
To >		Philippines		
From v		Corp - Corp	Corp - Bank	
Asia	Australia	10	15	15
	Bangladesh	20	0/15 ^{BD14}	0/15 ^{BD14}
	Brunei	2.5	D	D
	Cambodia	14	D	D
	China	10 ^{CN1}	0/10 ^{CN6}	0/10 ^{CN6}
	Hong Kong	0 ^{HK1}	D	D
	India	5/20/30/40 ^{IN1}	0/15 ^{IN37}	0/10 ^{IN37}
	Indonesia	20	0/15 ^{ID22}	0/15 ^{ID22}
	South Korea	20 ^{KR1}	0/15 ^{KR53}	0/15 ^{KR53}
	Macau	N/A	D	D
	Malaysia (Incl. Labuan)	0/15 ^{MY1}	0/15 ^{MY30}	0/15 ^{MY30}
	Philippines	20/30 ^{PN1}		
	Singapore	0/15 ^{SG1}	0/15 ^{SG46}	0/15 ^{SG46}
	Sri Lanka	14	15	0/15 ^{LK22}
	Taiwan	15/20 ^{TW1}	D	D
	Thailand	0/10/15 ^{TH1}	0/10/15 ^{TH39}	0/10 ^{TH39}
Vietnam	5	15	15	
Africa	Angola	10/15 ^{AN1}	D	D
	Botswana	15	D	D
	Cameroon	16.5 ^{CM1}	D	D
	Gambia	15	D	D
	Ghana	8	D	D
	Ivory Coast	18	D	D
	Kenya	0/15 ^{KE1}	D	D
	Mauritius	0/15 ^{MU1}	D	D
	Nigeria	10	10	10
	Sierra Leone	15	D	D
	South Africa	15	D	D
	Tanzania	10	D	D
	Uganda	15	D	D
	Zambia	0/20 ^{ZA1}	D	D
	Zimbabwe	0	D	D
	Middle East	Bahrain	N/A ^{BA1}	10
Iraq		15	D	D
Jordan		10	D	D
Oman		10	D	D
Pakistan		10	0/15 ^{PK28}	0/15 ^{PK28}
Qatar		5	10	10
United Arab Emirates (Incl. DIFC)		N/A ^{UAE1}	0/10 ^{UAE12}	0/10 ^{UAE12}
Europe	Germany	0/25 ^{DE1}	0/10 ^{DE26}	10
	United Kingdom	0/20 ^{GB1}	0/10/15 ^{GB20}	0/10/15 ^{GB20}

D - No treaty available. Domestic rates apply. | N/A - Country does not apply withholding tax.

- AN1** Interest paid to non-resident companies are subject to withholding tax at a rate of 15%. However, certain interest, such as interest on shareholders loans and bank deposits, are subject to a 10% rate.
- BA1** Interest payments are not subject to WHT in Bahrain.
- BD14** The 0% rate applies to interest paid to any financial institution wholly owned by that Government, or to any other resident of that other Contracting State with respect to debt-claims indirectly financed by the Government of that other Contracting State, a local authority, the Central Bank thereof or any financial institution wholly owned by that Government.
- CM1** The standard rate is 15% plus local authority surcharge, making an actual tax of 16.5%.
- CN1** A 10% withholding tax applies to interest paid to a non-resident. A 6% VAT also applies to interest payments.
- CN6** The 0% rate applies to interest paid to any financial institution wholly owned by that Government, or to any other resident with respect to debt-claims indirectly financed by the Government, a local authority, and the Central Bank thereof or any financial institution wholly owned by that Government.
- DE1** Germany generally does not impose withholding tax on interest payments, except for interest on convertible or profit-sharing bonds and over-the-counter transactions where the rate of 25% applies.
- DE26** The 0% rate applies to interest paid on the credit sale of commercial or scientific equipment and of goods by one enterprise to another.
- GB1** A 20% WHT is applicable on interest payments to non-residents. However, there are a number of exceptions (e.g. payments of interest that qualify for exemption under the EU interest and Royalties Directive, payments of 'short' interest, etc.).
- GB20** The 0% rate applies to interest paid in respect of a loan guaranteed or insured by such instrumentality of Philippines as is specified and agreed between United Kingdom and Philippines. The 10% rate applies to interest paid in respect of the public issue of bonds, debentures or similar obligations.
- HK1** Hong Kong does not levy withholding tax on interest.
- ID22** The 0% rate applies to interest paid in respect of a loan made, guaranteed or insured, or a credit extended, refinanced, guaranteed or insured by the "Bank Indonesia" (the Central Bank of Indonesia), or the Central Bank of the Philippines, or any other lending institution, as may be specified and agreed in letters exchanged between the competent authorities of the Contracting States.
- IN1** The 20% rate applies with respect to interest on monies borrowed or debts incurred in foreign currency by an Indian concern or the Government. For foreign company, this rate is increased by a surcharge of 2% (when the aggregate income exceeds INR 10 million) or 5% (when the aggregate income exceeds INR 100 million) and is further increased by an education cess of 4% (on income tax and surcharge). A special reduced rate of 5% applies under certain specified circumstances (including interest paid on specific borrowings in foreign currency and interest on investments made by a foreign institutional investor or a qualified foreign investor in a rupee-denominated bond of an Indian company, or in a Government security). In other cases, depending on whether the recipient is a corporate entity, a tax rate of 30% or 40% applies. These tax rates are increased the applicable surcharge and cess.
- IN37** The 0% rate applies to interest paid to other lending institutions as may be specified and agreed in letters exchanged between the competent authorities of the Contracting States; or any person who is a resident provided that the transaction giving rise to the debt claim has been approved in this regard by the Government of India.
- KE1** Interest paid to banks are exempt from WHT.
- KR1** Interest paid to a non-resident generally is subject to a 20% withholding tax, plus the 10% local surtax, bringing the effective rate to 22%.
- KR53** The 0% rate applies to interest paid in respect of a loan made, guaranteed or insured, or a credit extended, guaranteed or insured by (a) in the case of the Philippines, the Central Bank of the Philippines; (b) in the case of Korea, the Bank of Korea, the Export-Import Bank of Korea, the Korea Exchange Bank and (c) other lending institutions as maybe specified and agreed in letters of exchange between the competent authorities of the Contracting States.
- LK22** The 0% rate applies to interest paid to any other lending institution as may be specified and agreed in letters exchanged between Sri Lanka and Philippines.
- MU1** The general rate of withholding on interest is 15%, although a 0% rate applies to interest specifically exempted.
- MY1** A withholding tax of 15% applies to interest paid to a non-resident, unless the rate is reduced under a tax treaty. However, interest paid to a non-resident by a bank operating in Malaysia is exempt from tax, except for interest accruing to the non-resident's place of business in Malaysia and interest paid on funds required to maintain "net working funds," as prescribed by the central bank. Certain other interest paid to a non-resident also may be exempt.
- MY30** The 0% rate applies to paid to non-residents on long-term loans and interest paid to institutions of which the capital is wholly owned by the Government of the Republic of the Philippines, as may be agreed upon from time to time between Malaysia and Philippines.
- PK28** The 0% rate applies to interest paid in respect of a bond, debenture or other similar obligations of the Government or of a political subdivision or local authority thereof or to any financial institution owned or controlled by the Government.
- PN1** Generally, interest paid to non-resident foreign corporation is subject to 30% final withholding tax. For interest paid on foreign loans, the tax rate shall be 20% final withholding tax.
- SG1** Interest paid to a non-resident is subject to a 15% withholding tax, unless the rate is reduced under a tax treaty or an exemption applies under certain domestic concessions. The 15% withholding tax is a final tax and applies only to interest not derived by the non-resident from a business carried on in Singapore and not effectively connected to a permanent establishment (PE) in Singapore. Any other interest that does not qualify for the final rate will be taxed at the prevailing corporate tax rate.
- SG46** The 0% rate applies to interest paid to a resident of Philippines if it is paid in respect of a loan made, guaranteed or insured, or a credit extended, guaranteed or insured, by such institutions as are specified and agreed in letters exchanged between Singapore and Philippines.
- TH1** Interest paid to a non-resident company is subject to a 15% withholding tax, unless the rate is reduced under a tax treaty. Interest paid on loans from a bank, financial institution or an insurance company is subject to a 10% withholding tax rate if the lender is resident in a country that has concluded a tax treaty with Thailand, but an exemption applies if the interest is paid by the Government or a Thai financial institution on loans granted under a law intended to promote agriculture, industry or commerce.
- TH39** The 0% rate applies to interest paid to institutions of which the capital is wholly owned by the Government of the Republic of the Philippines or any other institution as may be agreed, from time to time between Thailand and Philippines. The 10% rate applies to interest paid to a financial institution (including an insurance company).
- TW1** A 15% withholding tax applies to interest paid to a non-resident on short-term bills; interest on securitised certificates; interest on corporate bonds, Government bonds or financial debentures; and interest derived from repurchase transactions for these bonds or certificates.
- UAE1** UAE does not impose withholding tax on interest payments.
- UAE12** The 0% rate applies to interest paid in respect of a loan guaranteed or insured by the Government of Philippines or political subdivision or local authority or local Governments, including financial institution wholly owned by that Government, or any other instrumentality as is specified and agreed in letters exchanged between UAE and Philippines.
- ZA1** 0% withholding tax applies if paid by a mining company.

		Domestic Rate (%)	Treaty Rate (%)
From ▼ / To ►			Singapore
Asia	Australia	0/30 ^{AU1}	15
	Bangladesh	20	15
	Brunei	0	10
	Cambodia	14	10
	China	10 ^{CN1}	5/10 ^{CN2}
	Hong Kong	0 ^{HK1}	D
	India	0 ^{IN1}	10/15 ^{IN5}
	Indonesia	20	10/15 ^{ID1}
	South Korea	20 ^{KR1}	10/15 ^{KR10}
	Macau	0	D
	Malaysia (Incl. Labuan)	0 ^{MY1}	0
	Philippines	15/30 ^{PN1}	15/25 ^{PN22}
	Singapore	0 ^{SG1}	
	Sri Lanka	14 ^{LK1}	7.5/10 ^{LK2}
	Taiwan	21 ^{TW1}	D ^{TW6}
Thailand	10 ^{TH1}	10	
Vietnam	0 ^{VN1}	5/7/12.5 ^{VN24}	
Africa	Angola	5/10 ^{AN1}	D
	Botswana	7.5	D
	Cameroon	16.5 ^{CM1}	D
	Gambia	15	D
	Ghana	8 ^{GH1}	D
	Ivory Coast	15	D
	Kenya	10	D ^{KE8}
	Mauritius	0 ^{MU1}	0
	Nigeria	10	D
	Sierra Leone	10	D
	South Africa	20 ^{SA1}	5/10 ^{SA16}
	Tanzania	5/10 ^{TA1}	D
	Uganda	15	D
	Zambia	15 ^{ZA1}	D
Zimbabwe	10/15 ^{ZI1}	D	
Middle East	Bahrain	N/A ^{BA1}	0
	Iraq	N/A ^{IQ1}	D
	Jordan	N/A ^{JO1}	D
	Oman	10	5
	Pakistan	12.5 ^{PK1}	10/12.5/15 ^{PK28}
	Qatar	N/A ^{QA1}	0
United Arab Emirates (Incl. DIFC)	N/A ^{UAE1}	0	
Europe	Germany	25 ^{DE1}	5/15 ^{DE3}
	United Kingdom	0	0

AN1	The tax rate imposed is 10% for dividends and repatriation of profits, 5% for dividends related to shares when traded in a regulated market.	PK1	Resident corporations making dividend payment to a non-resident corporation will withhold tax at a rate of 12.5%.
AU1	Distributions made out of unfranked distributions are subject to 30% withholding tax. Franked distributions are not subject to withholding tax.	PK28	The 10% rate applies to dividends paid to a company that is engaged in an industrial undertaking; The 12.5% rate applies on dividends paid to a company that is not engaged in an industrial undertaking; otherwise, the rate is 15%.
BA1	Bahrain does not impose withholding tax on dividends.	PN1	Dividends received by a non-resident foreign corporation from a domestic corporation are subject to a general final WHT at the rate of 30%. A lower rate of 15% applies if the country in which the corporation is domiciled either does not impose income tax on such dividends or allows a tax deemed paid credit of 15%.
CM1	A total WHT of 16.5% applies to dividends paid to both Cameroon residents and non-residents. The WHT rate may be reduced under an applicable DTT.	PN22	The 15% rate applies to dividends paid to a company that holds at least 15% of the outstanding shares of the voting stock of the payer company during the part of the payer company's taxable year that precedes the date of payment of the dividends and during the whole of its prior taxable year, if any; otherwise, the rate is 25%.
CN1	A 10% withholding tax, which is lowered from a 20% statutory rate, is imposed on dividends paid to a non-resident company unless the rate is reduced under a tax treaty. As a measure to further promote foreign investment in China, the Government has issued rules to provide a deferral of withholding tax on dividends and profits distributed to foreign investors and reinvested into encouraged investment projects in China, with effect from 1 January 2017.	QA1	Qatar does not impose withholding tax on dividends.
CN2	The 5% rate applies to dividends paid to a company that holds directly at least 25% of the capital of the payer company; otherwise, the rate is 10%.	SA1	Dividends paid by a South African company (other than a headquarter company) or a foreign company listed on the South African stock exchange to a non-resident are subject to a 20% withholding tax, unless the rate is reduced under an applicable tax treaty.
DE1	Corporate recipients of dividend can apply for a 40% refund, giving rise to an effective rate of 15.825%.	SA16	The 5% rate applies to dividends paid to a company that holds at least 10% of the capital of the payer company; otherwise, the rate is 10%. Dividends paid by a company which is a resident of South Africa to the Government of Singapore shall be exempt from South African tax.
DE3	The 5% rate applies to dividends paid to a company that holds directly at least 10% of the capital of the payer company; otherwise, the rate is 15%.	SG1	Singapore does not impose withholding tax on dividends.
GH1	Payments made to residents and non-residents withhold tax at 8%	TA1	For resident companies making payments to a company controlling 25% or more of the voting power and holding 25% or more of the shares or from a DSE-listed company, withholding tax rate of 5% applies. For non-resident companies making payments to a company controlling 25% or more of the voting power and holding 25% or more of the shares, WHT rate of 10% applies and from DSE-listed company, withholding tax rate of 5% applies. Otherwise, all other payments withhold tax at 10%.
HK1	Hong Kong does not levy withholding tax on dividends.	TH1	Dividends paid to non-resident companies are subject to a 10% withholding tax unless the rate is reduced under an applicable tax treaty.
ID1	The 10% rate applies to dividends paid to a company that owns directly at least 25% of the capital of the payer company; otherwise, the rate is 15%.	TW1	Dividends paid to a non-resident are subject to a 21% withholding tax unless the rate is reduced under a tax treaty.
IN1	Dividends are not subject to withholding tax. However, the company paying the dividends is subject to a dividend distribution tax (DDT) at 15% of the aggregate dividend declared, distributed or paid. The DDT payable is required to be grossed up. The effective rate is 20.3576%, including a 12% surcharge and a 4% health and 3% education cess.	TW6	The tax agreement does not provide for a rate on dividends, so the domestic rate applies; however, the aggregate of the dividend withholding tax and corporate income tax on the payer company's profits may not exceed 40% of the taxable income from which the dividends are declared.
IN5	The 10% rate applies to dividends paid to a company that owns at least 25% of the shares of the payer company; otherwise, the rate is 15%.	UAE1	United Arab Emirates does not impose withholding tax on dividends.
IQ1	Iraq does not impose withholding tax on dividends.	VN1	Vietnam does not impose withholding tax on dividends.
JO1	Dividends received from companies located in Jordan are exempt from tax except for dividends received by banks from mutual investment funds, which are subject to a 35% corporate income tax rate, and dividends received by telecommunications companies, mining companies, insurance companies, reinsurance companies, financial brokerage companies, finance companies, and financial leasing companies from mutual investment funds, which are subject to 24% corporate income tax rate. Jordan does not impose withholding tax on dividends.	VN24	The 5% rate applies to dividends paid to a company that has contributed, directly or indirectly, more than 50% of the capital of the payer company or has invested more than USD 10 million in the capital of the payer company; the 7% rate applies to dividends paid to a company that has contributed, directly or indirectly, between 25% and 50% of the capital of the payer company
KE8	Kenya and Singapore signed a tax treaty on 12 June 2018, but the treaty is not yet in force. When in effect, the treaty provides for a 5% withholding tax rate on dividends and a 10% rate on interest and royalties.	ZA1	0% if paid by a mining company or a company listed on the Lusaka Stock Exchange to individual shareholders.
KR1	Dividends paid to a non-resident company are subject to a 20% withholding tax, plus the 10% local surtax, bringing the effective rate to 22%.	ZI1	Dividends declared by a Zimbabwean company to a non-resident holding company will be subject to non-resident shareholders tax (NRST), a WHT. NRST is payable at a rate of 15% unless treaty relief is available. Dividends from companies listed on the Zimbabwe Stock Exchange have a rate of 10%.
KR10	The 10% rate applies to dividends paid to a company that holds directly at least 25% of the capital of the payer company; otherwise, the rate is 15%.		
LK1	Dividends paid to residents and non-resident companies are subject to a 14% withholding tax unless the rate is reduced under an applicable tax treaty.		
LK2	The 7.5% rate applies to dividends paid to a company that holds directly at least 25% of the capital of the payer company; otherwise, the rate is 10%.		
MU1	Mauritius does not impose withholding tax on dividends.		
MY1	Malaysia does not levy withholding tax on dividends.		

Double Taxation Treaty Handbook For Corporate Withholding Tax

		Domestic Rate (%)	Treaty Rate (%)				
From	To		Singapore	Solomon Islands	Sri Lanka	Taiwan	Tajikistan
Asia	Australia	30	10	D	10	12.5	D
	Bangladesh	20	10	D	15	D	D
	Brunei	10	10	D	D	D	D
	Cambodia	14	10	D	D	D	D
	China	10 ^{CN1}	10 ^{CN9}	D	10	D	8
	Hong Kong	4.95/16.5 ^{HK1}	D	D	D	D	D
	India	10 ^{IN1}	10	D	10	10	10
	Indonesia	20	15	D	15	10	D
	South Korea	20 ^{KR1}	15	D	10	D	10
	Macau	N/A	D	D	D	D	D
	Malaysia (Incl. Labuan)	10	8	D	10	10	D
	Philippines	30	15/25 ^{PN18}	D	15/25 ^{PN20}	D	D
	Singapore	10	10	D	10	15	D
	Sri Lanka	20	10	D	10	D	D
	Taiwan	0/20 ^{TW1}	15	D	D	10	D
	Thailand	15	5/8/10 ^{TH13}	D	15	10	D
Vietnam	10 ^{VN1}	5/10 ^{VN15}	D	15	15	D	
Africa	Angola	6.5 ^{AN1}	D	D	D	D	D
	Botswana	15	D	D	D	D	D
	Cameroon	15	D	D	D	D	D
	Gambia	15	D	D	D	10	D
	Ghana	15	D	D	D	D	D
	Ivory Coast	20	D	D	D	D	D
	Kenya	5/20 ^{KE1}	D	D	D	D	D
	Mauritius	15	0	D	10	D	D
	Nigeria	10	D	D	D	D	D
	Sierra Leone	25	D	D	D	D	D
	South Africa	15	5	D	D	10	D
	Tanzania	15	D	D	D	D	D
	Uganda	15	D	D	D	D	D
	Zambia	20	D	D	D	D	D
	Zimbabwe	15	D	D	D	D	D
Middle East	Bahrain	N/A ^{BA1}	5	D	D	D	8
	Iraq	N/A ^{IQ1}	D	D	D	D	D
	Jordan	10	D	D	D	D	D
	Oman	10	8	D	D	D	D
	Pakistan	15	10	D	20	D	10
	Qatar	5	10	D	10	D	D
	United Arab Emirates (Incl. DIFC)	N/A ^{UAE1}	5	D	10	D	10
Europe	Germany	15	8	D	10	10	5
	United Kingdom	20	8	0	10	10	7

D - No treaty available. Domestic rates apply. | N/A - Country does not apply withholding tax.

- AN1** Payments of services granted by residents and non-resident entities withhold tax at a rate of 6.5%. For residents, this is regarded as an advance CIT payment due at the end of year; the deduction of these WHTs against CIT payable is limited to a period of five years. For non-residents, this is a final tax. Dividends, interest, and royalties are subject to WHT under the IAC.
- BA1** Royalties are not subject to WHT in Bahrain.
- CN1** A 6% VAT is also generally applicable, but may be waived when royalties are paid for the transfer of qualified technology.
- CN9** Royalties paid for the use of, or the right to use, industrial, commercial or scientific equipment are subject to a 10% withholding tax on 60% of the gross amount; otherwise, the rate is 10%.
- HK1** There is no withholding tax on royalties per se. However, the 4.95% / 16.5% (for corporations) or 4.5% / 15% (for unincorporated businesses) tax on royalties received by non-residents is in effect similar to a withholding tax.
- IN1** Royalties paid to a non-resident are subject to a 10% withholding tax, plus the applicable surcharge and cess. A 2% surcharge applies on payments to non-residents where the total income exceeds INR 10 million but does not exceed NR 100 million; the rate is 5% where the total income exceeds INR 100 million. A cess of 4% is also applicable on all rates.
- If the non-resident does not have a PAN, tax must be withheld at the higher of the applicable tax treaty rate or 20%; however, this does not apply if the payments are in the nature of royalties and the foreign taxpayer furnishes the prescribed documents to the payer.
- Technical service fees paid to a non-resident also are subject to a 10% withholding tax, plus the applicable surcharge and cess. The rate may be reduced under a tax treaty.
- IQ1** Iraq does not levy a specific withholding tax on royalties.
- KE1** Royalties paid to non-resident companies are subject to 20% withholding tax. A reduced 5% rate applies to payments to non-residents by SEZ companies.
- KR1** Royalties paid to a non-resident are subject to a 20% withholding tax, plus the 10% local surtax, bringing the effective rate to 22%.
- PN18** In the Philippines, the 15% rate applies to royalties paid by an enterprise registered with the Philippines Board of Investments and engaged in preferred areas of activity and also to film and broadcasting royalties. The 25% rate applies in other cases.
- PN20** The 15% rate applies to royalties beneficially owned by a resident of a Contracting State that are paid by an enterprise registered with and engaged in preferred areas of activities in that state. The 25% rate applies in other cases.
- TH13** The 5% rate applies to literary, artistic and scientific work copyright royalties, including film and broadcasting royalties. The 8% rate applies to patent and trademark royalties and industrial, commercial, and scientific equipment royalties. The 10% rate applies in other cases.
- TW1** Royalties paid to a non-resident company are subject to a 20% withholding tax. However, royalties paid in respect of qualified intellectual property licensing approved by the relevant authorities may be exempt from income tax.
- UAE1** UAE does not impose withholding tax on royalty payments.
- VN1** Royalties paid to a non-resident are subject to a 10% withholding tax. Income derived by a non-resident from the transfer of a right to use a trademark also is subject to a 5% value added tax (VAT).
- VN15** The 5% rate applies to patent royalties and to industrial, commercial, and scientific equipment or information royalties, and the 10% rate applies in other cases.

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