

## INDIAN DEPOSITORY RECEIPTS – TWO WAY FUNGIBILITY

### WITHDRAWAL ORDER FOR REDEMPTION – FEE

The fee for redemption of Indian Depository Receipts (IDRs) issued by Standard Chartered PLC into ordinary shares of Standard Chartered PLC is US\$ 0.05 per 10 IDRs plus applicable service tax. In accordance with the revised Operating Guidelines dated January 29, 2016, submitted to the BSE Limited and the National Stock Exchange of India Limited, and available on the website <http://investors.sc.com/en/>, the exchange rate for conversion of US\$ into Rs. would be the rate published on the website of the Reserve Bank of India on the last day of the month immediately preceding the date of submission of the Withdrawal Order. A copy of the Withdrawal Order is also available on the website <http://investors.sc.com/en/>.

The Reserve Bank of India US\$ reference rate on 28 April, 2017 was INR **64.2170**. The applicable service tax rate is 14 per cent, Swachh Bharat cess is 0.5 per cent and 0.5% is that of Krishi Kalyan Cess applicable from 01 June 2016, this totals to 15%.

Accordingly, the fee to be paid along with the Withdrawal Orders submitted in May 2017, for redemption of the IDRs shall be as follows:

<b>Period of submission of the Withdrawal Order:</b>	1 May 2017 – 31 May 2017
<b>Fee amount:</b>	<b>Rs 0.369 per IDR</b>

The Demand Draft for the fee should be issued in favour of “*Standard Chartered Bank, India*”, and should accompany completed Withdrawal Orders and be delivered as outlined in the Withdrawal Order.