

## INDIAN DEPOSITORY RECEIPTS – TWO WAY FUNGIBILITY

### WITHDRAWAL ORDER FOR REDEMPTION – FEE

The fee for redemption of Indian Depository Receipts (IDRs) issued by Standard Chartered PLC into ordinary shares of Standard Chartered PLC is US\$ 0.05 per 10 IDRs plus applicable Goods and Services tax (GST). In accordance with the revised Operating Guidelines dated January 29, 2016, submitted to the BSE Limited and the National Stock Exchange of India Limited, and available on the website <https://www.sc.com/en/investors/shareholder-information/indian-depository-receipts/>, the exchange rate for conversion of US\$ into Rupee would be the rate published on the website of the Reserve Bank of India on the last working day of the month immediately preceding the date of submission of the Withdrawal Order. A copy of the Withdrawal Order is also available on the website <https://www.sc.com/en/investors/>

The Reserve Bank of India US\$ reference rate on January 31, 2020 was **INR 71.5096**. The applicable GST rate is 18 per cent, applicable from 01 July 2017.

Accordingly, the fee to be paid along with the Withdrawal Orders submitted in February 2020, for redemption of the IDRs shall be as follows:

<b>Period of submission of the Withdrawal Order:</b>	<b>01 February 2020 – 29 February 2020</b>
<b>Fee amount:</b>	<b>₹ 0.422 per IDR</b>

The Demand Draft for the fee should be issued in favour of “*Standard Chartered Bank, India*”, and should accompany completed Withdrawal Orders and be delivered as outlined in the Withdrawal Order.