

Committed to fighting financial crime

Since 2012 the Group has made far-reaching changes to its leadership, governance and oversight, and has substantially increased its investment in financial crime compliance.

Leadership & governance

Our new leadership is committed to ensuring that the Group is at the forefront of the fight against financial crime.

Law enforcement & partnerships

In partnership with regulators, law enforcement and other global banks, we are taking a lead in forging new models for combating financial crime.

Risk assessment, controls & RegTech

We have changed the way that we assess financial crime risk and are using regulatory technology (RegTech) to ensure we remain ahead of evolving threats.

People & resources

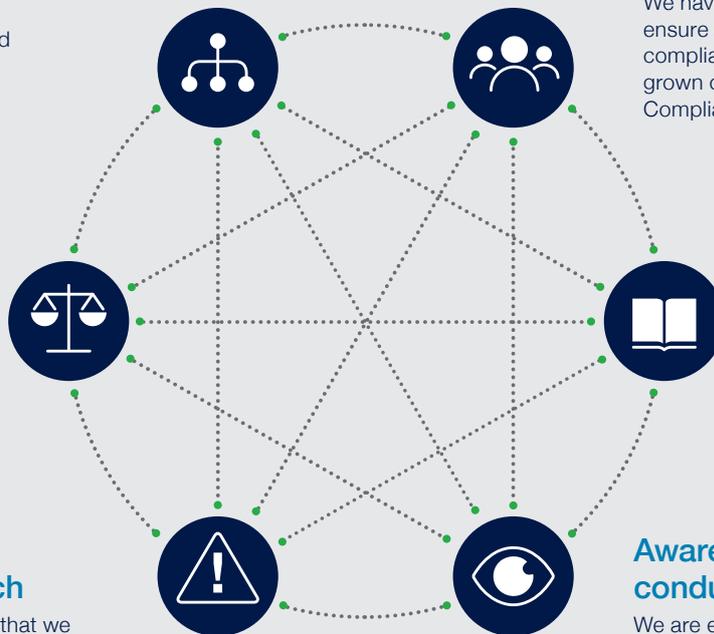
We have devoted significant resources to ensure our business is backed by robust compliance efforts and have substantially grown our dedicated Financial Crime Compliance (FCC) team.

Training & education

We have significantly enhanced the training of our own staff – and are sharing our tools and experience with clients, to help them build robust controls for managing financial crime risk.

Awareness, conduct & culture

We are engaging our people and strengthening our culture so that each and every one of us sees fighting financial crime as a core part of our jobs.



“Built on a global footprint, Standard Chartered has become a linchpin of growth in emerging markets, promoting financial inclusion and global trade. This puts us at the front line of fighting financial crime. The investments we have made in our financial crime controls and our commitment to raising industry standards differentiate us from many institutions that have pulled out or scaled back in some of our markets.”

Bill Winters, Group Chief Executive

x6

Increase in Financial Crime Compliance team, from fewer than 200 employees to 1,200+

x10

Increase in financial crime compliance spending

x5.5

Increase to headcount in the Financial Crime Surveillance Unit

5,000

Attendees from 1,200 client banks reached through Correspondent Banking Academies



Leadership & governance

Since 2012, we have:

- Appointed a new CEO, Chairman and Board of Directors
- Appointed a new Group Head of Compliance, Group General Counsel and Group Chief Risk Officer
- Revamped our FCC function, including new leadership
- Established a new Board Financial Crime Risk Committee, including Independent Non-Executive Directors and external advisor members with backgrounds in law enforcement and national security
- Strengthened our Group Financial Crime Risk Committee with a new mission and reconstituted membership
- Introduced Country Financial Crime Risk Committees, chaired by country CEOs



Training & education

- Mandatory annual training for all employees on anti-money laundering (AML), anti-bribery and corruption and sanctions compliance
- Increased frequency of Group-wide sanctions training
- Certified FCC Academy and FCC Surveillance Academy introduced for FCC staff
- Regularly invited to provide training and private sector insights to law enforcement
- Our “De-risking through education” programme provides compliance training to Correspondent Banking clients through:
 - In-person training, e-learning modules and regulatory workshops on the essential components of an effective AML and Sanctions Compliance programme
 - The FCC Correspondent Banking Academy, which has delivered:



Risk assessment, controls & RegTech

- Created a sophisticated financial crime risk assessment model that analyses client, product, geographical, transactional and other risks
- Development of cutting-edge artificial intelligence and machine learning technologies that crunch data more efficiently and allow our people to focus on real financial crime rather than false positives, which have been reduced by more than 25%
- Deployment of natural language processing and robotic process automation to prioritise data and speed up the investigation process

73

country Academies

8

regional workshops

5,000

attendees from...

1,200

banks in...

71

countries



Awareness, conduct & culture

Rolled out enhanced internal education campaigns and initiatives including:

- **Whole Story** – multi-media campaign designed to bring to life the high stakes of combating financial crime
- **#knowtherules** and **#doingtherightthing** – campaigns to ensure the Group remains a ‘force for good’ by emphasising the Group’s policies and reinforcing positive behaviours around the way we do business
- **It Matters** – education programme using real examples and dilemmas from our businesses to help our people make better decisions around conduct
- **Speaking Up** – campaign encouraging all staff to speak frankly, escalate problems, and be courageous



Law enforcement & partnerships

We’re taking a lead in forging new models for combating financial crime:

- Leading role in innovative US public-private partnerships promoting information-sharing among banks and law enforcement
- Member of information-sharing partnerships in the UK, Hong Kong and Singapore (JMLIT, FMLIT and ACIP)
- Member of the Wolfsberg Group, where we are an active participant in its efforts to promote more effective measures in the fight against financial crime
- Founding member of the United for Wildlife Financial Taskforce, which aims to harness the intelligence held by financial institutions to disrupt the illegal trade in wildlife products

jmlit
Joint Money Laundering Intelligence Taskforce

the Wolfsberg Group 

Learn more about the Group’s efforts to fight financial crime at www.sc.com/fightingfinancialcrime