

2020 Sustainability Aspirations

Our Sustainability Aspirations build on our three sustainability pillars with measurable targets to show how we are achieving sustainable outcomes across our business. These also allow us to demonstrate how we support the United Nations Sustainable Development Goals (SDGs).

Pillar one: Sustainable Finance

Aspirations	Targets: We will work with our clients to:	Target date
Infrastructure Everyone should have access to safe, reliable and affordable power and infrastructure which transforms lives and strengthens economies 	<ul style="list-style-type: none"> → Provide project financing services for \$40 billion of infrastructure projects that promote sustainable development that align to our verified Green and Sustainable Product Framework → Catalyse \$5 billion of finance via blended finance transactions 	Jan 2020 – Dec 2024 Jan 2020 – Dec 2024
Climate change Climate change is one of today's greatest challenges and addressing it is essential to promote sustainable economic growth 	<ul style="list-style-type: none"> → Provide \$35 billion worth of project financing services, M&A advisory, debt structuring, transaction banking and lending services for renewable energy that align to our verified Green and Sustainable Product Framework → Develop a methodology to measure, manage and ultimately reduce the CO₂ emissions from the activities we finance → Only provide financial services to clients who are: <ul style="list-style-type: none"> - By Jan 2021, less than 100% dependent on earnings from thermal coal (based on % EBITDA at group level) - By Jan 2025, less than 60% dependent on earnings from thermal coal (based on % EBITDA at group level) - By Jan 2027, less than 40% dependent on earnings from thermal coal (based on % EBITDA at group level) - By Jan 2030, less than 10% dependent on earnings from thermal coal (based on % EBITDA at group level) 	Jan 2020 – Dec 2024 Jan 2019 – Dec 2020 Jan 2020 – Jan 2030
Entrepreneurs Entrepreneurs are the heart of local economies, creating jobs and empowering people 	<ul style="list-style-type: none"> → Provide \$15 billion of financing to small business clients (Business Banking) → Provide \$3 billion of financing to microfinance institutions 	Jan 2020 – Dec 2024 Jan 2020 – Dec 2024
Commerce Trade creates jobs and contributes to economies by enabling people to connect across borders 	<ul style="list-style-type: none"> → Bank 10,000 of our clients' international and domestic networks of suppliers and buyers through banking the ecosystem programmes 	Jan 2020 – Dec 2024
Digital Everyone should have access to digital banking products enabling safe, efficient and inclusive banking 	<ul style="list-style-type: none"> → Roll out digital-only bank in a total of 12 markets and double the number of clients we bank in Africa to 3.2 million 	Jan 2020 – Dec 2021
Impact finance Innovative financial products and partnerships can help us solve global development challenges and improve the lives of millions in our markets 	<ul style="list-style-type: none"> → Introduce ESG scores for equity investments for Private Banking clients allowing them to tailor their investment choices in a sustainable manner → Develop a tailored Impact Profile for all Private Bank clients providing a framework that enables them to understand their passions and harness capital market solutions to support the SDGs → Increase the proportion of Private Bank investment solutions (across funds, bonds, structured products and discretionary mandates) with a sustainability lens from below 10% to 50% 	Jan 2020 – Dec 2020 Jan 2020 – Dec 2024 Jan 2020 – Dec 2024

Pillar 2: Responsible Company

Aspirations	Targets: We will:	Target date
People Our people are our greatest asset, and our diversity drives our business success 	<ul style="list-style-type: none"> → Conduct a feasibility analysis to incorporate a Living Wage into agreements for all non-employed workers → Complete disability confidence assessments for 44 of our larger markets → Embed an integrated health and wellbeing strategy to support building and re-skilling a future-ready, diverse workforce → Support all employees to develop a personalised growth plan to reflect the future skills needed to respond to the changing and digitised nature of work → Increase gender representation: 35% women in senior roles with an interim target: <ul style="list-style-type: none"> - Dec 2020: 30% → Increase our 'Culture of Inclusion' score to 84.5% with an interim target: <ul style="list-style-type: none"> - Dec 2021: 80% 	Jan 2019 – Dec 2020 Jan 2020 – Dec 2020 Jan 2020 – Dec 2021 Jan 2020 – Dec 2021 Sept 2016 – Dec 2024 Jan 2020 – Dec 2024
Environment Reducing our own impact on the environment will protect our planet for the benefit of our communities 	<ul style="list-style-type: none"> → Reduce annual greenhouse gas emissions (Scope 1 and 2) to net zero by 2030 with an interim target: <ul style="list-style-type: none"> - Dec 2025: 60,000 tCO₂e → Source all energy from renewable sources → Join the Climate Group 'RE100' → Reduce our Scope 3 value chain emissions from business travel by 7% → Introduce an emissions offset programme for Scope 3 travel emissions → Reduce annual office paper use by 57% to 10kg/headcount/year → Reduce waste per colleague to 40kg → Recycle 90% of waste 	Jan 2019 – Dec 2030 Jan 2020 – Dec 2030 Jan 2020 – Dec 2020 Jan 2020 – Dec 2020 Jan 2020 – Dec 2020 Jan 2012 – Dec 2020 Jan 2020 – Dec 2025 Jan 2020 – Dec 2025
Conduct Good conduct and high ethical standards are essential in achieving fair outcomes for our clients 	<ul style="list-style-type: none"> → Learn from risks identified through concerns raised via our Speaking Up programme and conduct plans and publish an annual Threats and Themes Report → Develop enhanced internal policies and guidelines on privacy, data ethics and algorithmic fairness, and embed a new governance framework for all data-related risks 	Ongoing Jan 2020 – Dec 2021
Financial crime compliance Financial crime has serious social and economic consequences, harming individuals and communities 	<ul style="list-style-type: none"> → Tackle financial crimes such as illegal wildlife trade (IWT) by developing red flags for financial flows, training frontline staff to identify potential suspicious transactions and participating in public-private partnerships to share intelligence and good practices → Deliver at least 18 correspondent banking academies 	Ongoing Jan 2020 – Dec 2020

Pillar 3: Inclusive Communities

Aspirations	Targets: We will:	Target dates
Community engagement Health and education are vital for thriving and prosperous communities 	<ul style="list-style-type: none"> → Invest 0.75% of prior year operating profit (PYOP) in our communities → Raise \$50m for Futuremakers by Standard Chartered → Education: Reach one million girls and young women through Goal → Employability: Reach 100,000 young people → Entrepreneurship: Reach 50,000 young people, and micro and small businesses → Support the development of the Vision Catalyst Fund → Increase participation for employee volunteering to 55% 	Jan 2006 – Dec 2020 Jan 2019 – Dec 2023 Jan 2006 – Dec 2023 Jan 2019 – Dec 2023 Jan 2019 – Dec 2023 Jan 2019 – Dec 2020 Jan 2020 – Dec 2023