CONVERSION FEE AND HEADROOM

The fee for conversion of ordinary shares of Standard Chartered PLC (the “Shares”) into Indian Depository Receipts (“IDRs”) is US$ 0.05 per Share plus applicable service tax. As per the operating guidelines submitted to the Bombay Stock Exchange and National Stock Exchange of India on 29 April 2013 (the “Operating Guidelines”) the exchange rate for conversion of US$ into Rs. will be the rate published on the website of the Reserve bank of India on the last day of the month immediately preceding the date of submission of the Conversion Form.

The Reserve Bank of India US$ reference rate on January 31, 2014 was 62.4768 while the applicable service tax rate is 12.36 per cent.

Hence, the applicable conversion fee per share, inclusive of service tax, is Rs. 3.51
To view the latest Headroom figure please click here