

Standard Chartered PLC – Highlights

For the six months ended 30 June 2011

Reported results¹

- Profit before taxation of \$3,636 million, up 17 per cent from \$3,116 million in H1 2010 (H2 2010: \$3,006 million)
- Profit attributable to ordinary shareholders² of \$2,516 million, up 20 per cent from \$2,098 million in H1 2010 (H2 2010: \$2,133 million)
- Operating income of \$8,764 million, up 11 per cent from \$7,924 million in H1 2010 (H2 2010: \$8,138 million)
- Loans and advances to customers increased by 22 per cent to \$268 billion from \$219 billion in H1 2010 (H2 2010: \$246 billion)
- Customer deposits grew by 19 per cent to \$343 billion, up from \$288 billion in H1 2010 (H2 2010: \$317 billion)

Performance metrics³

- Normalised earnings per share up 4.1 per cent at 105.2 cents from 101.1⁴ cents in H1 2010 (H2 2010: 96.0 cents)
- Normalised return on ordinary shareholders' equity of 13.0 per cent (H1 2010: 14.7 per cent, H2 2010: 13.4 per cent)
- Interim dividend per share increased 10 percent to 24.75 cents per share

Capital and liquidity metrics

- Tangible net asset value per share increased 30 per cent to 1,354.6 cents (H1 2010: 1,041.9 cents, H2 2010: 1,273.4 cents⁴)
- Core Tier 1 capital ratio at 11.9 per cent (H1 2010: 9.0 per cent, H2 2010: 11.8 per cent)
- Total capital ratio at 17.9 per cent (H1 2010: 15.5 per cent, H2 2010: 18.4 per cent)
- Advances-to-deposits ratio of 78.1 per cent (H1 2010: 76.2 per cent, H2 2010: 77.9 per cent)
- Liquid asset ratio of 26.5 per cent (H1 2010: 27.2 per cent, H2 2010: 26.6 per cent)

Significant highlights

- Record first half profit for the ninth successive year, with Consumer Banking crossing \$1 billion of profit in a six month period for the first time
- Delivered strong broad-based performance, with profit before taxation of \$3,636 million, up strongly by 17 per cent on H1 2010 and up 21 per cent on H2 2010
- Continuing low levels of impairment, driven by a disciplined and proactive approach to risk
- A highly liquid and a well diversified balance sheet with limited exposure to problem asset classes and continued momentum
- Capital ratios continue to position the Group well to meet evolving regulatory requirements whilst leveraging the growth opportunities in our markets

Commenting on these results, the Chairman of Standard Chartered PLC, Sir John Peace, said:

“These are excellent results, our ninth successive first half of record profits. Our costs are tightly controlled and we have many diverse sources of good income growth. We have increased our support to our customers, with loans and deposits up, and our capital and liquidity remain strong. Standard Chartered is growing and winning market share in many product areas and markets.”

¹ As explained in note 35 on page 99, the impact of the UK bank levy is excluded from these results.

² Profit attributable to ordinary shareholders is after the deduction of dividends payable to the holders of those non-cumulative redeemable preference shares classified as equity (see note 10 on page 71).

³ Results on a normalised basis reflect the results of Standard Chartered PLC and its subsidiaries (the 'Group') excluding items set out in note 11 on page 72.

⁴ Amounts have been restated as explained in note 32 on page 97.

