

# Standard Chartered PLC Capital Raising

**Leading the way**  
in Asia, Africa and the Middle East



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- Pre-close trading update
- Rationale for capital raising
- Transaction details
- Conclusion

# Pre-close statement highlights

- Macroeconomic outlook slowing, but more resilient in our markets
- Strong income growth
- Tight control of expenses balanced by continued investment for growth
- Continued proactive risk management

# Pre-close statement highlights

- Diverse and conservative balance sheet
  - Mortgage portfolio average LTV of 49%
  - Limited exposure to ABS, CRE and level 3 assets
  
- Asset quality remains good
  - No material change since the interims
  
- Strongly liquid
  - Net lender to money markets
  
- Well capitalised

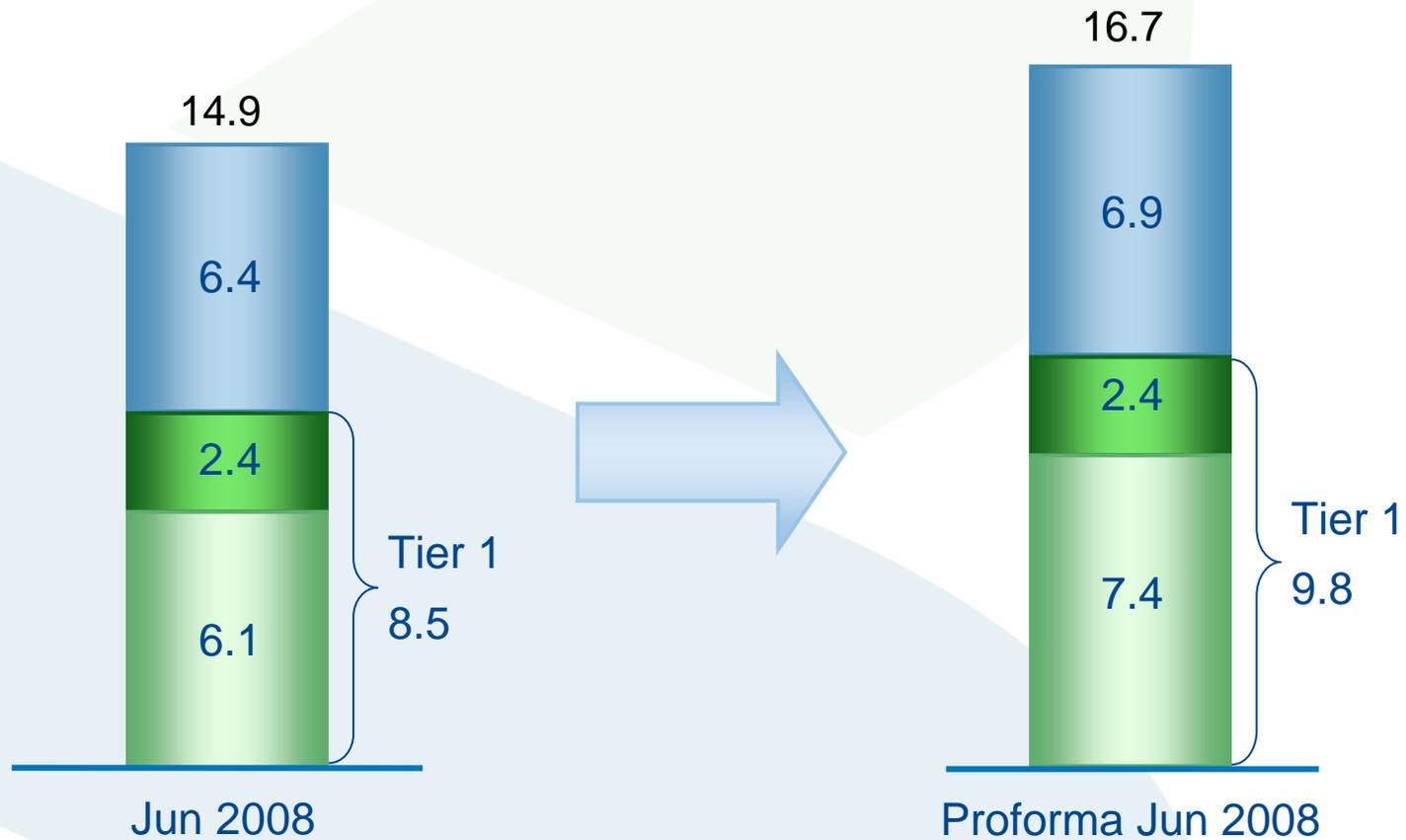
- Further strengthens an already strong balance sheet
- Recognises changing market sentiments about capital levels
- Reinforces competitive differentiation during continued market uncertainty
  - Provides a 'buffer'
  - Positions the bank to take advantage of growth opportunities

# Proposed transaction

- Raising US\$2.7 billion in ordinary shares by way of rights issue
- 30 new shares for 91 existing shares
- Issue price 390 pence per share
- Discount 48.7% to previous day close and 41.6% to TERP
- Temasek is supportive of the issue, intends to take up its rights and is participating in the underwriting
- Fully underwritten

# Capital impact

%



 Core Tier 1     Tier 2 and 3

- Launch 24 Nov
- Prospectus published 26 Nov
- Rights dealing period 27 Nov – 17 Dec
- Last date for acceptance 17 Dec
- Rump placement 18 Dec
- Settlement
  - For shareholders 17 Dec
  - For rump 23 Dec

- Robust H2 performance
- Balance sheet in good shape
  - Good asset quality
  - Highly liquid
  - Well capitalised
- Capital raising
  - Addresses shift in investor expectations
  - Further strengthens balance sheet giving the Bank flexibility and resilience
  - Ensures Bank is well positioned to capture growth opportunities

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