Standard Chartered PLC
Capital Raising

Leading the way
in Asia, Africa and the Middle East
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Agenda

- Pre-close trading update
- Rationale for capital raising
- Transaction details
- Conclusion
Pre-close statement highlights

- Macroeconomic outlook slowing, but more resilient in our markets

- Strong income growth

- Tight control of expenses balanced by continued investment for growth

- Continued proactive risk management
Pre-close statement highlights

- Diverse and conservative balance sheet
  - Mortgage portfolio average LTV of 49%
  - Limited exposure to ABS, CRE and level 3 assets

- Asset quality remains good
  - No material change since the interims

- Strongly liquid
  - Net lender to money markets

- Well capitalised
Rationale

- Further strengthens an already strong balance sheet
- Recognises changing market sentiments about capital levels
- Reinforces competitive differentiation during continued market uncertainty
  - Provides a ‘buffer’
  - Positions the bank to take advantage of growth opportunities
Proposed transaction

- Raising US$2.7 billion in ordinary shares by way of rights issue
- 30 new shares for 91 existing shares
- Issue price 390 pence per share
- Discount 48.7% to previous day close and 41.6% to TERP
- Temasek is supportive of the issue, intends to take up its rights and is participating in the underwriting
- Fully underwritten
Capital impact

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Timetable

- Launch: 24 Nov
- Prospectus published: 26 Nov
- Rights dealing period: 27 Nov – 17 Dec
- Last date for acceptance: 17 Dec
- Rump placement: 18 Dec
- Settlement
  - For shareholders: 17 Dec
  - For rump: 23 Dec
Conclusion

- Robust H2 performance

- Balance sheet in good shape
  - Good asset quality
  - Highly liquid
  - Well capitalised

- Capital raising
  - Addresses shift in investor expectations
  - Further strengthens balance sheet giving the Bank flexibility and resilience
  - Ensures Bank is well positioned to capture growth opportunities
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