

## Priority Banking Services and Privileges

### Local Terms and Conditions

In these Terms and Conditions, "the Bank" refers to Standard Chartered (China) Limited; "Standard Chartered Bank" refers to the Bank's holding companies, affiliates or the affiliates, related companies, representative offices or branches of its holding companies, in any country or region, including the Bank itself; "Priority Banking Customer" refers to Priority Banking Customer, Priority Banking Customer's joint account holder or Priority Banking Customer's authorized person Standard Chartered (China) Limited. "Priority Private Customer" ("Priority Private Wealth" is a former name for "Priority Private") refers to the individual Priority Private Customer who meets the Eligibility Criteria for the Bank's Priority Private Customer, Priority Private Customer's joint account holder or authorized person. Subject to these Terms and Conditions, the services the Bank provides to Priority Banking Customer include, but are not limited to: Household Recognition and Global Recognition, Free International Fund Transfers, Emergency Cash etc. Priority Private Customers are entitled, in addition to all of the aforesaid services, to the Priority Private services and exclusive privileges provided by the Bank.

#### 1 Services and Privileges

- 1.1 The Bank's customer can apply to become a Priority Banking Customer/Priority Private Customer. Customer's admission to Priority Banking/Priority Private membership is at the Bank's discretion. The Bank may offer the Bank's customer to become Priority Banking Customer/Priority Private Customer.
- 1.2 A customer who becomes the Bank's Priority Banking Customer/Priority Private Customer or who accepts Priority Banking/Priority Private services and privileges provided by the Bank shall be bound by these Terms and Conditions. The Bank is entitled to determine and update from time to time the contents and scope of its Priority Banking/Priority Private services and privileges and publish them at its official website or operating outlets or by other means to notify the customer.
- 1.3 The Bank can terminate the customer's Priority Banking/Priority Private membership if the customer cannot meet the eligibility criteria for Priority Banking/Priority Private.

#### 2 Eligibility Criteria

- 2.1 Eligibility Criteria for Priority Banking Customer: Customers who maintain a daily minimum total amount of RMB 500,000 (or an equivalent amount in foreign currency) every month of deposits and/or investments with the Bank will be eligible for Priority Banking membership. If a customer keeps a minimum of RMB 2,000,000 (or an equivalent amount in foreign currency) outstanding principal amount of the mortgage loans with the Bank at the end of the last working day of the month, the customer will also be eligible for Priority Banking membership.
- 2.2 Eligibility Criteria for Priority Private Customer: Customers who maintain a daily minimum total amount of RMB 3,000,000 (or an equivalent amount in foreign currency) every month of deposits and/or investments with the Bank will be eligible for Priority Private membership.
- 2.3 Daily average balance of deposits and investments in the month = (Cumulative sum of daily balance of the client's deposits and investments of each working day in the month) / (sum of working days in the month). If the client's deposits and investments include bank insurance products, only premium paid is counted.
- 2.4 The Eligibility Criteria for the above memberships are subject to change at the Bank's sole discretion. The Bank will advise any changes to the above Eligibility Criteria for Priority Banking Customer/Priority Private Customer by publishing such changes at its official website or operating outlets or by other means to notify the customer ten days in advance.

#### 3 Fees and Charges

- 3.1 The Bank may charge fees for providing Priority Banking/Priority Private services. The fees are set out in the "Tariff Table for Consumer Banking Services of Standard Chartered (China) Limited" and may be changed from time to time. Customer can request a copy of the "Tariff Table for Consumer Banking Services of Standard Chartered (China) Limited" or the specific charges for a particular Priority Banking/Priority Private service by contacting Relationship Manager, visiting any branches of the Bank or from the Bank's website.
- 3.2 For the avoidance of doubt, a Priority Banking Customer/Priority Private Customer must meet the Bank's Eligibility Criteria in relation to account management fee. If the Priority Banking Customer/Priority Private Customer fails to meet the Bank's Eligibility Criteria in clause 2.1, the Bank shall have the discretion to adjust the customer's membership type or charge account management fee of RMB 150 (or an equivalent amount in foreign currency) per month. Such fee may be deducted from any account the Priority Banking Customer/Priority Private Customer opened with the Bank. The account management fee will be determined in accordance with the "Tariff Table for Consumer Banking Services of Standard Chartered (China) Limited" and may be changed from time to time due to market change.

## 4 Information Disclosure

In order to provide Priority Banking service/Priority Private service, the Priority Banking Customer/Priority Private Customer agrees that the Bank, its employees and agents, can disclose information relating to his/her (including details of accounts, products or any security) to any member of Standard Chartered Bank and anyone Standard Chartered Bank considers necessary after reasonable judgement.

## 5 Household Recognition

5.1 Applicants for Household Recognition ("Applicants") (If the Applicants are Junior Savings Account holders, their applications should be submitted by their guardians.) and participants in the Household Recognition ("existing clients") should both be Priority Banking/Priority Private clients at the time of application. The relationship between Applicants and existing clients are limited to spouse, children or parents. And the number of participants in the Household Recognition is limited to three.

5.2 After successfully applying for Household Recognition,

- If the aggregated amount of deposits and investments of all the family members meets the Eligibility Criteria for Priority Banking Customer, or:
- If anyone of the family members keeps a minimum of RMB 2,000,000 (or an equivalent amount in foreign currency) outstanding principal amount of the mortgage loans with the Bank at the end of the last working day of the month.

The account management fee will be waived for all the family members for the period during which such criterion is maintained. Otherwise, account management fee will be charged against all the family members based on the "Tariff Table for Consumer Banking Services of Standard Chartered (China) Limited" announced from time to time.

5.3 The Applicants must provide Existing Customer information for verification, and consent from Existing Customer is required to enjoy Household Recognition.

5.4 The Applicants must ensure the information provided to the Bank is true and correct for the Bank's checking and communication.

## 6 Global Recognition

6.1 Global Recognition includes the following services to Priority Banking Customer/Priority Private Customer:

- (A) Preferential foreign exchange rates;
- (B) Use of Priority Banking lounge facilities;
- (C) Access to local and international wealth management information.

6.2 If a member of Standard Chartered Bank provides preferential foreign exchange (FX) rate services to its local Priority Banking/Priority Private customers, Priority Banking Customer/Priority Private Customer in other locations can enjoy the same preferential service at the said member of Standard Chartered Bank. The preferential FX rate offered shall be the current rate of the said member of Standard Chartered Bank which accepts the foreign exchange application from the Priority Banking Customer/Priority Private Customer or the rate set by relevant organization referred in the service or plan. For the latest preferential FX rates, please contact the Relationship Manager or consult the relevant Standard Chartered Bank outlet.

6.3 Items (B) and (C) listed in Clause 6.1 are also available to Priority Banking Customer/Priority Private Customer in the countries and regions listed below.

Hong Kong/India/Indonesia/Korea/Malaysia/Singapore/Taiwan/United Arab Emirates

## 7 Free International Fund Transfers

7.1 Handling commission and cable charges will be waived by the Bank when a Priority Banking Customer/Priority Private Customer transfers funds to an overseas Standard Chartered Bank account.

7.2 The above waiver is limited to the charges levied by the Bank, i.e. handling commission and cable charges. Fees imposed by the other banks or institutions shall be paid.

7.3 All fee waivers, charges and exchange rates are subject to change at the Bank's discretion and may be adjusted from time to time and be notified.

## 8 Overseas Emergency Cash Service

- 8.1 Emergency Cash Service ("the Service") is available to Priority Banking Customer/Priority Private Customer in the following countries and regions:
- Brunei/Hong Kong/Indonesia/Korea/Malaysia/Singapore/Vietnam/United Arab Emirates/India
- 8.2 Each Priority Banking Customer/Priority Private Customer may apply for emergency cash service transaction for one time per month. The withdrawal limit for the emergency cash service is the local currency equivalent of up to US\$5,000 at Standard Chartered Bank.
- 8.3 The cash amount, which may be withdrawn pursuant to the Service, will be determined by Standard Chartered Bank. Customer should consult with the Bank before applying the service.
- 8.4 The Priority Banking Customer/Priority Private Customer agrees to provide such documents and to take such action as may be required by Standard Chartered Bank for verification and validation purposes. In addition to the application form for the Service, Priority Banking Customer/Priority Private Customer agrees to complete and execute any other documents that may be required by Standard Chartered Bank.
- 8.5 All applications are subject to the approval of Standard Chartered Bank. Standard Chartered Bank is entitled to reject any application without giving any reason. Standard Chartered Bank is not obliged under any circumstances to process any emergency cash application submitted to it outside of its normal banking business hours in the country in which the application bank is situated.
- 8.6 Upon approval of the Application by Standard Chartered Bank, an amount equivalent to the amount of cash applied for by Priority Banking Customer/Priority Private Customer pursuant to the Service (the "Emergency Cash Amount") will be debited from the Priority Banking/Priority Private customer's designated account at such time as Standard Chartered Bank may determine at its sole discretion.
- 8.7 The emergency cash amount will be paid in the currency of the country in which the application bank is located or such other currency as Standard Chartered Bank may determine at its sole discretion.
- 8.8 If the amount in customer's designated account is in a currency other than the currency in which the emergency cash amount is paid to the Priority Banking Customer/Priority Private Customer, Standard Chartered Bank will convert the emergency cash amount and any service fee into the currency of the amount in customer's designated account at such time as Standard Chartered Bank may determine at its sole discretion and at a rate of exchange which Standard Chartered Bank reasonably considers appropriate at its sole discretion before debiting customer's designated account.

## 9 Services Provided by Third Parties

The Bank may from time to time introduce other Priority Banking/Priority Private privileges and service provided by third parties to Priority Banking Customer/Priority Private Customer. Any services provided by third parties are subject to their Terms and Conditions and the third party will be liable for any loss that the Priority Banking Customer/Priority Private Customer incurs in relation to such services.

- 10 The Priority Banking Customer/Priority Private Customer is bound by the Terms and Conditions set out in the "Terms & Conditions and Rules for Standard Chartered Bank Accounts and Services" with respect to accounts opened by him/her at the Bank and services provided by the Bank. The Priority Banking Customer/Priority Private Customer is bound by the Terms and Conditions set out in the "Regulations of Standard Chartered Bank (China) Limited on Debit Card" with respect to his/her application, acceptance and use of Debit Card issued by the Bank. In the event of any conflict between these Terms and Conditions and the "Terms & Conditions and Rules on Bank Accounts and Services" or "Regulations of Standard Chartered Bank (China) Limited on Debit Card", these Terms and Conditions will prevail insofar as they relate to services stipulated herein.

- 11 The Bank is entitled to modify, suspend or terminate the services stipulated in these Terms and Conditions and amend these Terms and Conditions.

- 12 These Terms and Conditions shall be governed by and construed in accordance with the laws of the People's Republic of China.

- 13 The English version of these Terms and Conditions are for your convenience and reference only. In the event of any conflict between it and the Chinese version, the Chinese version shall prevail under all circumstances. Customers may seek advice from a third party with respect to the accuracy of the translation.

- 14 These Terms and Conditions took effect from 1, September 2019, and were published before this date.