

Priority Banking Services and Privileges

Local Terms and Conditions

In these Terms and Conditions, "the Bank" refers to Standard Chartered (China) Limited; "Standard Chartered Bank" refers to the Bank's holding companies, affiliates or the affiliates, related companies, representative offices or branches of its holding companies, in any country or region, including the Bank itself; "Priority Banking Customer" refers to Priority Banking Customer, Priority Banking Customer's joint account holder or Priority Banking Customer's authorized person of Standard Chartered (China) Limited. "Priority Private Customer" ("Priority Private Wealth" is a former name for "Priority Private") refers to the individual Priority Private Customer who meets the eligibility criteria for the Bank's Priority Private Customer, Priority Private Customer's joint account holder or authorized person. Subject to these Terms and Conditions, the services the Bank provides to Priority Banking Customer include, but are not limited to: Household Relationship Scheme and Global Recognition, Free International Fund Transfers etc. Priority Private Customers are entitled, in addition to all of the aforesaid services, to the Priority Private services and exclusive privileges provided by the Bank.

1 Services and Privileges

- 1.1 The Bank's customer can apply to become a Priority Banking Customer/Priority Private Customer. Customer's admission to Priority Banking/Priority Private membership is at the Bank's discretion. The Bank may offer the Bank's customer to become Priority Banking Customer/Priority Private Customer.
- 1.2 A customer who becomes the Bank's Priority Banking Customer/Priority Private Customer or who accepts Priority Banking/Priority Private services and privileges provided by the Bank shall be bound by these Terms and Conditions. The Bank is entitled to determine and update from time to time the contents and scope of its Priority Banking/Priority Private services and privileges and publish them at its official website or operating outlets or by other means to notify the customer.
- 1.3 The Bank can terminate the customer's Priority Banking/Priority Private membership if the customer cannot meet the eligibility criteria for Priority Banking/Priority Private.

2 Eligibility Criteria

- 2.1 Eligibility Criteria for Priority Banking Customer: Customers who maintain a daily average balance of RMB 500,000 (or an equivalent amount in foreign currency) of deposits and/or investments in the month will be eligible for Priority Banking membership. If a customer keeps a minimum of RMB 2,000,000 (or an equivalent amount in foreign currency) outstanding principal amount of the mortgage loans with the Bank at the end of the last working day of the month, the customer will also be eligible for Priority Banking membership.
- 2.2 Eligibility Criteria for Priority Private Customer: Customers who consecutively maintain a daily average balance of RMB 7,000,000 (or an equivalent amount in foreign currency) of deposits and/or investments in the month will be eligible for Priority Private membership.
- 2.3 Daily average balance of deposits and investments in the month = (Cumulative sum of daily balance of the customer's deposits and investments of each working day in the month) / (sum of working days in the month). If the customer's deposits and investments include bank insurance products, only premium paid is counted
- 2.4 The eligibility criteria for the above memberships are subject to change at the Bank's sole discretion. The Bank will advise any changes to the above eligibility criteria for Priority Banking Customer/Priority Private Customer by publishing such changes at its official website or operating outlets or by other means to notify the customer ten days in advance.

3 Fees and Charges

- 3.1 The Bank may charge fees for providing Priority Banking/Priority Private services. The fees are set out in the "Tariff Table for Consumer Banking Services of Standard Chartered (China) Limited" and may be changed from time to time. Customer can request a copy of the "Tariff Table for Consumer Banking Services of Standard Chartered (China) Limited" or the specific charges for a particular Priority Banking/Priority Private service by contacting Relationship Manager, visiting any branches of the Bank or from the Bank's website.
- 3.2 For the avoidance of doubt, a Priority Banking Customer/Priority Private Customer must meet the Bank's eligibility criteria in relation to account management fee. If the Priority Banking Customer/Priority Private Customer fails to meet the Bank's eligibility criteria in clause 2.1, the Bank shall have the discretion to adjust the customer's banking plan or charge account management fee of RMB 150 (or an equivalent amount in foreign currency) per month. Such fee may be deducted from any account the Priority Banking Customer/Priority Private Customer opened with the Bank. The account management fee will be determined in accordance with the "Tariff Table for Consumer Banking Services of Standard Chartered (China) Limited" and may be changed from time to time due to market change.

4 Information Disclosure

In order to provide Priority Banking service/Priority Private service, the Priority Banking Customer/Priority Private Customer agrees that the Bank, its employees and agents, can disclose information relating to him/her (including details of accounts, products or any security) to any member of Standard Chartered Bank and anyone Standard Chartered Bank considers necessary after reasonable judgement.

5 Household Relationship Scheme

- 5.1 Household Relationship Scheme Applicants (“the Applicants”) shall be Priority Banking or Priority Private customers (if the Applicants are Kids’ Account holders, the application shall be submitted by their guardians). Each customer can only join one Household Relationship Scheme.
- 5.2 The applicants understand that a Primary Holder of the Household Relationship Scheme shall be appointed, the immediate family members of the Primary Holder can join the Household Relationship Scheme and the number of Household Relationship Scheme participants is limited to three. If the Primary Holder is married, only his/her spouse and children can join the Household Relationship Scheme. If the Primary Holder is single, his/her parents can join the Household Relationship Scheme. If the Primary Holder maintains a daily average balance of RMB500,000 (or an equivalent amount in foreign currency) of deposits and/or investments in the month after joining the Household Relationship Scheme, the account management fee of all the Household Relationship Scheme members as Priority Banking customers will be waived. If the Primary Holder fails to maintain a daily average balance of RMB500,000 (or an equivalent amount in foreign currency) of deposits and/or investments in the month, all the family members shall pay for the monthly account management fee as unqualified Priority Banking customers according to the Tariff Table which is published/updated by the Bank from time to time. In addition, the Bank is entitled to adjust the applicants’ banking plan and to terminate their household relationship scheme at its own discretion.
- 5.3 If the Applicants cannot all visit branches to apply for the Household Relationship Scheme, the Applicant(s) who visits branches promises that he/she has obtained the authorization and consent from all Applicants to provide relevant information to the Bank and to join the Household Relationship Scheme. All the Applicants, shall be liable and compensate the Bank for the losses incurred from any untrue information or authorization (including but not limited to legal fee and litigation cost).

6 Global Recognition

- 6.1 Global Recognition includes the following services to Priority Banking Customer/Priority Private Customer:
- (A) Preferential foreign exchange rates;
 - (B) Use of Priority Banking lounge facilities;
 - (C) Access to local and international wealth management information.
- 6.2 If a member of Standard Chartered Bank provides preferential foreign exchange (FX) rate services to its local Priority Banking/Priority Private customers, Priority Banking Customer/Priority Private Customer in other locations can enjoy the same preferential service at the said member of Standard Chartered Bank. The preferential FX rate offered shall be the current rate of the said member of Standard Chartered Bank which accepts the foreign exchange application from the Priority Banking Customer/Priority Private Customer or of the rate set by relevant organization in the service or plan. For the latest preferential FX rates, please contact the Relationship Manager or consult the relevant Standard Chartered Bank outlet.
- 6.3 Items (B) and (C) listed in Clause 6.1 are also available to Priority Banking Customer/Priority Private Customer in the countries and regions listed below. Hong Kong/India/Indonesia/Korea/Malaysia/Singapore/Taiwan/United Arab Emirates.
- 6.4 Eligible Priority Banking Customers of a member of Standard Chartered Bank in other countries and regions are entitled to enjoy account management fee waiver after successful application for Priority Banking Customer and Global Recognition of the Bank.

7 Free International Fund Transfers

- 7.1 (1) For telegraphic transfer via internet banking/mobile banking to same name accounts among Standard Chartered Bank global network, 100% free of handling fee, cable fee and correspondent bank charge, no limit on number of transactions.
- (2) For telegraphic transfer via internet banking/mobile banking to overseas banks, 100% free of handling fee, cable fee and correspondent bank charge for Priority Private Customers, no limit on number of transactions; for Priority Banking Customers, handling fee and cable fee are waived, no limit on number of transactions.
- (3) For telegraphic transfer via bank counter service to overseas banks, handling fee and cable fee are waived, and no limit on number of transactions for eligible Priority Banking Customers.
- 7.2 Choose “OUR” in the telegraphic transfer. Applicable countries and regions include Singapore, Malaysia, the Philippines, Indonesia, India, Pakistan, Thailand, Vietnam, UAE, Bahrain, Brunei, & Hong Kong. Such countries and regions may change. Please refer to the list of applicable countries and regions on internet banking/mobile banking when you perform the telegraphic transfer.
- 7.3 Please refer to the latest version of Tariff Table. All fee waivers, charges and exchange rates are subject to change at the Bank’s discretion and may be adjusted from time to time.

8 Services Provided by Third Parties

The Bank may from time to time introduce other Priority Banking/Priority Private privileges and service provided by third parties to Priority Banking Customer/Priority Private Customer. Any services provided by third parties are subject to their terms and conditions and the third party will be liable for any loss that the Priority Banking Customer/Priority Private Customer incurs in relation to such services according to laws and regulations.

9 The Priority Banking Customer/Priority Private Customer is bound by the Terms and Conditions set out in the “Terms & Conditions and Rules for Standard Chartered Bank Accounts and Services” with respect to accounts opened by him/her at the Bank and services provided by the Bank. The Priority Banking Customer/Priority Private Customer is bound by the Terms and Conditions set out in the “Regulations of Standard Chartered Bank (China) Limited on Debit Card” with respect to his/her application, acceptance and use of Debit Card issued by the Bank. In the event of any conflict between these Terms and Conditions and the “Terms & Conditions and Rules on Bank Accounts and Services” or “Regulations of Standard Chartered Bank (China) Limited on Debit Card”, these Terms and Conditions will prevail insofar as they relate to services stipulated herein.

10 To the extent permitted by laws and regulations, the Bank is entitled to modify, suspend or terminate the services stipulated in these Terms and Conditions and amend these Terms and Conditions. Such amendments shall take effect from the date stipulated in the notice. If customer would not accept the amendments, he/she may choose to terminate relevant Service. Except that the Bank receives notice from customer to terminate relevant service, such amendment shall have binding effect on the customer from the effective date.

11 These Terms and Conditions shall be governed by and construed in accordance with the laws of the People's Republic of China (for purpose of these Terms and Conditions, excluding laws of Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan).

12 The English version of these Terms and Conditions is for your convenience and reference only. In the event of any conflict between it and the Chinese version, the Chinese version shall prevail under all circumstances. Customers may seek advice from a third party with respect to the accuracy of the translation.

13 These Terms and Conditions will take effect from 1, January 2021, and will be published before this date.