

Standard Chartered Bank launches enhanced Business Banking proposition

Bandar Seri Begawan, 18 January 2019 – Standard Chartered Bank launched its enhanced Business Banking proposition aimed at assisting small and medium enterprises to drive commerce in Brunei.

At the launch, held at the Sejahtera Conference Room 1 and 2 at the Royal Brunei Recreation Club, invited close to 100 guests and media where key individuals from the Bank's country management team spoke about its enhanced proposition.

Pg Aki Ismasufian Pg Hj Ibrahim, Country Head of Corporate and Institutional Clients, said in his welcoming address:

“Being the only international bank left in Brunei we believe that our strengths lie in our operations and our global network. As it is, we are the only international bank that has a presence in all 10 ASEAN countries. Standard Chartered's footprint extends along the Belt & Road With around 1,000 branches and outlets in 63 countries and regions, Standard Chartered has an extensive local presence in some of the world's fastest growing economies, with a particular focus on Asia, Africa and the Middle East. We also leverage on our strong and strategic partnerships with the Silk Road Fund, Asian Infrastructure Investment Bank, New Development Bank, Chinese policy banks, and Chinese commercial banks to ensure clients have full institutional support as they go global.”

Jacky Teo, Head of Client Acquisition, Business Banking and Employee Banking said:

“Standard Chartered Bank is leveraging on its global network to assist businesses, particularly those engaging in cross border trade. As an example, 70 per cent of our global footprint is currently located in the Belt and Road markets. We are also the only international bank with presence in all 10 ASEAN countries.”

During the launch Teo also explained to the audience about the two new products that is now being offered by their Business Banking segment; the USD Multi-Tiered Interest Rate account and the Smart Business Account.

The USD Multi-Tiered Interest Rate Account is a current account that offers high interest rates with full liquidity and is ideal for companies that trade primarily in the US Dollar. The interest rates allows the business owners to earn bonus interest on idle money without compromising on a business' liquidity. As the account grows, so does the interest rate.

The Smart Business Account allows businesses with a current account to subscribe for a Smart Business Account which will allow businesses to be rewarded with up to 50 per cent rebate on their outward telegraphic transfers. The Smart Business Account holder will have access to use the Straight2Bank business platform which allows businesses to perform transactions like authorising payments, and view balances in real time, to name a few.

To find out more about Standard Chartered's Business Banking products and services or just to find out how to get started, call 2658000 or visit the bank's Business Banking Centres located at its Gadong Branch and Kuala Belait Branch. You can also visit www.sc.com/bn or follow the bank's Facebook and Instagram at – www.facebook.com/StandardCharteredBN and <https://www.instagram.com/stanchartbn>

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Note to Editors:

Standard Chartered in Brunei Darussalam

Standard Chartered Bank Brunei, a member of the Standard Chartered Group was established in Brunei in April 1958. The only international bank in Brunei, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. It provides a comprehensive range of financial products and services including retail banking for individuals, small and medium-sized enterprises and, corporate and institutions through its network of 4 branches across Brunei. Standard Chartered employs more than 300 employees in its Brunei operations.

For more information, please visit: www.sc.com/bn. Follow Standard Chartered Brunei on Facebook and Instagram at – www.facebook.com/StandardCharteredBN and <https://www.instagram.com/stanchartbn>

Standard Chartered

We are a leading international banking group, with a presence in more than 60 of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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