

Balance Transfer Home Loan Campaign 2020 (“this Promotion”) Terms and Conditions (“these Terms and Conditions”)

1. Term

1.1. This Promotion will commence on 1 March 2020 until 30 June 2020, inclusive (“Promotion Period”).

2. Eligibility

2.1 This Promotion is applicable to employees of the Government of Brunei Darussalam and State-Owned Entities applying for home loan applications to refinance their existing home loan with other financial institutions or transferring of balances from other financial institutions.

2.2 The home loan applied must have the minimum tenor of fifteen (15) years and minimum loan amount of BND150,000.

2.3 Salary must be assigned to us throughout the duration of the home loan.

2.4 Employees of Standard Chartered Bank and Standard Chartered Securities (B) Sdn Bhd are not eligible to participate in this Promotion.

2.5 Approval of the home loan application is subject to full satisfaction of our criteria including our credit assessment and documentation requirements.

3 Offers

3.1 Eligible clients may choose one of the following offers:

Offer A	Offer B	Offer C
Interest rate at 5.0% EIR*	Interest rate at 4.5% EIR*	Interest rate at 4.25% EIR*
+	+	+
Subsidy of 15%	Subsidy of 10%	Subsidy of 5%

*Effective Interest Rates (“EIR”) are floating and linked to the Base Lending Rate (“BLR”). For the avoidance of doubt, the BLR is currently at 5.5% and subject to fluctuation at our discretion. The interest rates stated in the table above are for illustrative purposes only.

3.1.1 Offer A:

- i. The interest to be charged for the approved home loan will be at 0.5% below the BLR which is subject to fluctuation at our discretion.
- ii. Subject to 3.1.1(iii) below, the subsidy granted will be 15% of the approved loan amount. The subsidy is capped at a maximum of BND30,000.
- iii. The subsidy shall first be used for payment of fees including but not limited to preparation of legal documentation, fire insurance and valuation reports as determined by us at our sole discretion. The available balance from the said subsidy amount after payment of fees will be credited into the client’s account with us.
- iv. In the event the loan facility is partially/fully settled before its full loan tenor, the bank reserves the right to recover the whole subsidy granted under this Promotion.

3.1.2 Offer B:

- i. The interest to be charged for the approved home loan will be at 1% below BLR which is subject to fluctuation at our discretion.
- ii. Subject to Clause 3.1.2(iii) below, the subsidy granted will be 10% of the approved loan amount. The subsidy is capped at a maximum of BND30,000.

- iii. The subsidy shall first be used for payment of fees including but not limited to preparation of legal documentation, fire insurance and valuation reports as determined by us at our sole discretion. The available balance from the said subsidy amount after payment of fees will be credited into the client's account with us.
- iv. In the event the loan is partially/fully settled before its full loan tenor, the bank reserves the right to recover the whole subsidy granted under this Promotion.

3.1.3 Offer C:

- i. The interest to be charged for the approved home loan will be at 1.25% below BLR which is subject to fluctuation at our discretion.
- ii. Subject to Clause 3.1.3(iii) below, the subsidy granted will be 5% of the approved loan amount. The subsidy is capped at a maximum of BND30,000.
- iii. The subsidy shall first be used for payment of fees including but not limited to preparation of legal documentation, fire insurance and valuation reports as determined by us at our sole discretion. The available balance from the said subsidy amount after payment of fees will be credited into the client's account with us.
- iv. In the event the loan is partially/fully settled before its full loan tenor, the bank reserves the right to recover the whole subsidy granted under this Promotion.

3.2 Each client is entitled to select only one offer for each home loan application.

3.3 Upon confirmation of the offer at the point of application, there shall be no changes made to the application (save for minor correction on genuine mistakes in the information provided by the client) and/or the offer selected after the Banking Facility Letter has been executed between the Bank and the client. Any changes to the application and/or offer by the client after the signing of the Banking Facility Letter will be construed as a cancellation, for which a cancellation fee shall apply and be fully borne by the client.

3.4 For this Promotion, the processing fee for all home loan applications will be waived.

3.5 Should the client cancel their home loan application before the loan is disbursed, they must pay all fees and costs payable in connection with the loan processing and/or we reserve the rights to debit the amount in full (with or without notice to them) from their account with us.

4 Banking Agreement

4.1 This Promotion is governed and subject to be contained within our terms and conditions on which we provide our products including the Customer Terms, Mortgage Loan Terms and any other documents forming our banking agreement.

5 General

5.1 We may vary, modify, delete or add to these Terms and Conditions by notice to the clients in accordance with our usual practice and in accordance with any applicable law. This may include giving notice to the clients by public announcement as set out in Clause 7.3 of Customer Terms.

5.2 We may substitute benefits with similar value at any time without prior notice and without assigning reasons thereof.

5.3 We may grant the benefits of this Promotion to anyone at any time at our sole discretion.

5.4 We may cancel or withdraw this Promotion at any time without prior notice, without assigning reasons thereof and without any compensation to the client.

5.5 In the case of any disputes arising from or in connection with this Promotion, our decision is final and conclusive.