

## TERMS AND CONDITIONS

### Priority Banking Referral Programme

1. The Priority Banking Referral Programme (the "Referral Programme") is valid from 2 Jan 2019 to 31 Jan 2019, both dates inclusive ("Promotion Period").
2. The Referral Programme is open to existing Priority Banking customers of Standard Chartered Bank (collectively "Existing Customer"), who refer any family member or friend ("Referred Individual") to the Bank during the Promotion Period.
3. Prior to referring a Referred Individual to Standard Chartered Bank (Brunei) (the "Bank"), you must
  - 3.1 consent to the Bank disclosing your name;
  - 3.2 obtain the consent of such Referred Individual to your provision of their personal data relating to such Referred Individual set out in the survey form to the Bank;
  - 3.3 inform each Referred Individual of the purpose of obtaining their personal data. The purpose is to use their personal data by the Bank for marketing of the Bank's products and services; and
  - 3.4 inform, and obtain the consent of, such Referred Individual to the Bank's representative contacting them via telephone and SMS.
4. A referral will be considered successful when:
  - 4.1 the referral is made during the Promotion Period;
  - 4.2 the Referred Individual:
    - (a) is at least 18 years old as at the date of referral;
    - (b) successfully commences a new Priority Banking relationship with the Bank as a primary account holder;
    - (c) places a minimum amount of BND100,000 (or its equivalent in another currency) of Fresh Funds, either in the form of deposits or investments; **or** apply for a Mortgage with minimum BND400,000 with the Bank within two (2) weeks from the date on which the Referred Individual commences a Priority Banking relationship; and
    - (d) Maintains the Priority Banking relationship with the Bank for a minimum period of 12 months after establishing the Priority Banking relationship under these terms.
    - (e) Signs up for a Visa Infinite Card upon on-boarding
5. A "Referred Individual" does not include an individual who has established or terminated any Priority Banking relationship as a primary account holder within the past 12 ( twelve) months from the date of commencement of the Promotion Period.
6. A Referred Individual who meets the requirements set out in Clause 4.2 shall be referred to as "**New Priority Banking Customer**".
7. "Fresh Funds" means funds that:
  - 7.1 do not originate from any existing account with the Bank and can be in terms of deposits and/ or investments offered by the Bank; and are not withdrawn and re-deposited.
8. The date of referral shall be determined as the date that the Bank receives the contact details of the Referred Individual. The Existing Customer will receive a guaranteed incentive according to the respective tier band during the Promotion Period upon successful referral :

Successful referral	Vouchers worth (BND)
For each successful referral	BND 300

## Payment of Incentive

9. Successful referrals will receive their incentives on the dates below:

Referral Date	Incentive Payment Date
2 <sup>nd</sup> Jan 2019 – 31 <sup>st</sup> Jan 2019	28 <sup>th</sup> Feb 2019

10. If more than one Existing Customer refers the same Referred Individual to the Bank during the Promotion Period under the Referral Programme, only the first Existing Customer who refers the Referred Individual to the Bank is eligible for the referral reward. In the event of any dispute, the Bank shall have discretion in deciding which Existing Customer made the first referral.
11. Determination of the eligibility of a successful referral by the Bank shall be final, conclusive and binding and no appeal or correspondence will be entertained.
12. The Bank reserves the right to do any of the following at any time without prior notice:
- (a) make any changes to the Referral Programme and/or replace the Incentive with another item of equivalent or similar value;
  - (b) reduce or recover the value of the Incentive, whether in whole or in part, or substitute the Incentive with a lower value item if the New Priority Banking Customer fails to meet the requirement set out in Clause 4.2;
  - (c) or change or vary these Referral Programme Terms and Conditions;
  - (d) cancel or withdraw this Promotion
13. The Bank's decision on all matters related to the Referral Programme, will be final and binding on all Existing Customers who participate in this Referral Programme.
14. Please read these Promotion Terms & Conditions together with our Customer Terms, Current/Cheque/Savings Account and Investment Product Terms (collectively, "**Other Terms**"). If there is any inconsistency between these terms and the Other Terms, these Promotion Terms & Conditions prevail only to the extent of such inconsistency.