

CASH DEPOSIT MACHINE (CDM) ENHANCEMENT

With immediate effect, Standard Chartered Bank has rolled out a Cash Deposit Machine (CDM) enhancement.

The enhancement will only allow clients to deposit an incremental amount of repayment to their credit cards based on the current outstanding balance.

The maximum repayment limit allowed for your credit card will be rounded up to the nearest BND1,000 or up to your credit card limit, whichever is lower.

Frequently Asked Questions

What does this mean?

This means that Standard Chartered credit card holders will no longer be able to make a deposit that creates a credit balance in their credit cards of more than BND1,000.

For example:

- If current outstanding is at BND320 then repayment limit will be set at maximum BND1,000
- If current outstanding is at BND5,888 then repayment limit will be set at maximum of BND6,000
- If current outstanding is at BND8,000 then repayment limit will be set at maximum of BND8,000
- If current outstanding is at BND0 then repayment limit will be set at BND0. Exceed limit screen will be displayed to client

This means that if you have **zero outstanding** amount in your credit card, you will not be able to make a payment via the CDM and a "limit exceeded" screen will be displayed to you.

What about if I have floating amounts in my credit cards?

If your credit card currently has any floating amounts that have not been reflected in your credit cards, your current outstanding balance is still considered BND0 and therefore you will not be able to make any repayments into your card until the amount is settled by the merchant.

Where can I make payments if I want to bank in more than BND1,000 of my current outstanding balance?

For cash deposits, please visit one of our branch counters, alternatively, you can transfer more than BND1,000 from your Savings Account or Current Account to make payments on your Standard Chartered credit card from Standard Chartered's Online Banking or SC Mobile App.

What other enhancements should I take note of?

Information about your credit card outstanding balance and repayment limit will be displayed on the CDM screen. Please exercise caution if you are having a third party make payments for you.