

Fixed Deposit

Important notice

You need to read this document.

This document contains additional product terms applicable to your Fixed Deposit. You must read it in conjunction with our Customer Terms, our Current/Cheque/Savings Account and Fixed Deposit Terms and any other documents forming our banking agreement.

Inconsistency

If there is any inconsistency between these terms and any other terms in our banking agreement, these terms prevail.

Minimum age	You must be at least 15 years of age to open the account. For children below 15 years of age, account opening by parent/guardian is required.
Currency offer	BND, AUD, CAD, SGD, NZD, GBP, USD, EUR, HKD, CNY SGD is considered a foreign currency.
Minimum initial deposit	You must deposit a minimum amount of BND1,000 for 1 month tenor. For Fixed Deposit denominated in Foreign currency, a minimum of 2,000 in respective currency, except HKD10,000 and CNY5,000, is required. The Fixed Deposit will be placed and valued 2 working days after your deposit.
Interest	Interest on a <i>fixed deposit</i> is paid at a rate we determine for the term of the <i>fixed deposit</i> . The applicable interest rate is available by contacting us at one of our branches or by using phone banking.
Maturity of fixed deposit	If a <i>fixed deposit</i> : <ul style="list-style-type: none"> ■ is denominated in Brunei Dollars and matures on a day which is not a banking day in Brunei Darussalam, then the maturity date is extended to the next banking day; or ■ is denominated in any other currency and matures on a day on which banks are not open for general banking business in Brunei Darussalam and any other city we specify for that currency, then the maturity date is extended to the next such day.
Renewal of Fixed Deposit	You must instruct us in writing (or any other way we agree to accept) before the maturity date (and in the case of <i>foreign currency deposits</i> , at least two banking days before the maturity date) whether you want: <ul style="list-style-type: none"> ■ to renew the <i>fixed deposit</i>; or ■ us to pay you the principal and interest on the maturity date. <p>If you do not instruct us, we may renew the <i>fixed deposit</i> for a similar term with interest at the prevailing interest rate for the term. However, we have no obligation to do so.</p> <p>Interest ceases to be payable after the maturity date unless the <i>fixed deposit</i> is renewed.</p>

Withdrawals before maturity	Some types of <i>fixed deposits</i> may allow you to make a maximum number of withdrawals during the term of the <i>fixed deposit</i> without incurring any fee or affecting the interest rate. We also may allow an early withdrawal in other circumstances. However, charges may apply and we may not pay all the interest accrued if you make an early withdrawal. More details on arrangements for interest payable on amounts withdrawn early are available by contacting us.
Passbooks / Statements	We do not issue a passbook to you for the account. We will send you a Deal Confirmation confirming the details at the start date of your fixed deposit.
Cheque book / ATM card	We do not issue you with a cheque book or an ATM card.
Foreign Exchange Controls	Foreign currency accounts, and all transactions under them, are subject to any applicable exchange control laws.
Exchange Risk	You acknowledge that: <ul style="list-style-type: none"> ▪ you are aware of the risk of interest rate and exchange rate fluctuations and the effect that such fluctuations may have on the credit balances in the account; ▪ adverse exchange rate movements could result in the credit balance (even after interest is credited) being less than the amount you deposit.
Current Account/Savings Account	You must maintain a Current Account or Savings Account for the purpose of opening the fixed deposit with us.