

## Product Disclosure Sheet

### Important for you to know about your Standard Chartered Credit Card

Thank you for your interest in our Credit Card Product. At Standard Chartered, we believe in earning your trust by presenting information in a clear and transparent manner to you. Kindly note the following key terms that are associated with your Credit Card:

#### Eligibility

Your income credited monthly into an account with any bank in Brunei Darussalam OR you have a Term Deposit account with Standard Chartered. Your Total Debt Service Ratio must not exceed the regulated percentage of 60%. Your eligibility for a credit card shall be dependent on the continuation of the above subject to the Bank's terms and conditions. We reserve the right to vary the credit card limit and/or cancel the credit card where the above conditions are not met.

#### Credit Card related with Term Deposit(s)

For Flexi Fixed Deposit Account(s) only: The credit card limit will be set according to the amount of the deposit(s) at the point of your application. If you would like to increase your credit limit subject to the amount of deposit maintained in your Flexi Fixed Deposit account, you must request the Bank to do so.

Term Deposits: if you wish to withdraw the term deposit(s) you have placed with us for the purposes of credit card eligibility prematurely; you will have to bear the early upliftment cost involved and the withdrawal process may take up to fourteen (14) working days.

#### Costs and Charges relating to Credit Cards

Late Payment Charges	5% of minimum payment due subject to a minimum of BND25
Finance Charges	Effective Interest Rate ("EIR"): 18% per annum. If payment is not made in full by the due date, finance charges will be calculated on a daily basis at 0.049% from the respective transaction dates for all the transactions to the date full payment is received.
Annual Fee (principal)	
- Classic/Standard (Visa/Mastercard)	BND45 (Basic) / BND20 (Supp) per annum
- Gold (Visa/Mastercard)	BND120 (Basic) / BND80 (Supp) per annum
- Platinum (Visa)	BND268 (Basic)/ BND138 (Supp) per annum  <i>Waived should there be a total spending of BND18,000 within 12 months before the next annual fee date and additional BND2,000 for each supplementary card</i>
- Infinite (Visa)	BND688 (Basic) / BND388 (Supp) per annum  <i>Perpetually waived for Priority Banking customers and up to 3 supplementary cards</i>
Affinity Cards	
- Hua Ho Mastercard Platinum	BND120 per annum (Basic) / BND 80per annum (Supp)  <i>Waived should there be a total spending of BND12,000 within 12 months before the next annual fee date and additional BND2,000 for each supplementary card</i>
Cash Advance fees	3% of withdrawn amount, subject to a minimum fee of BND20, plus Finance Charges at 0.049% per day on the amount withdrawn from the date of the transaction until the date of full payment.
Returned Direct Debit (Standing instruction failure due to insufficient funds)	BND30
General Service Fee	BND10 per month for accounts with credit balances after 6 months of card closure/cancellation.
Replacement of credit card / PIN	BND20
Retrieval of Statements	BND10 per copy for any monthly statements

## **Payments**

1. You are required to make payments to us monthly of the total outstanding balance appearing on your monthly statements as 'New Balance' by the payment due date. If you have more than one credit card, you must make payment for each card separately. Payment received after 5pm on the payment due date shall be considered as late payment.
2. Failure to make payment for your credit card/s' minimum payment due may result in the blocking of your credit card/s with us and may negatively impact your credit rating which may jeopardize your access to future loans from any reputable lending institution. Please note that we will also take action to collect any unpaid outstandings, including legal action where necessary.

## **Minimum and Partial Payments**

1. You are required to make a minimum payment of BND40 or 8.33% of the principal which comprises of retail purchases and cash advances plus interest, fees and charges, any overlimit or past due amount (if any) and full monthly instalments appearing on your monthly statement by the payment due date.
2. The minimum payment due is computed as:
  - i) 8.33% of your principal outstanding balance (made up of purchases and cash advances) at minimum of BND40  
plus:
  - ii) interest, fees and charges  
; and
  - iii) the monthly instalments under the 0% EasyPay Instalment Plan.
3. If you do not make full payment by the payment due date, finance charges of 18% per annum (1.5% per month) will be calculated on a daily basis from the transaction date until full repayment date.
4. Free grace days (interest free credit period) are not applicable for customers who make partial or minimum payment only.
5. Your payment due date is indicated on your statement. If the minimum payment due is not paid by the due date, a late payment charge of 5% of minimum payment due subject to minimum charge of BND25 will be levied on the card account in addition to finance charges. The late payment charge is applicable to each credit card where the minimum payment due is not paid by the due date.
6. Standard Chartered Bank reserves the right to set-off any credit balance in your accounts maintained with us against any outstanding balance in your credit card account should we not receive the required payments.

## **Cash Withdrawal**

1. Your cash withdrawal limit is 50% of your credit limit.
2. Cash Advance fees will be calculated at 3% of the amount of cash withdrawn subject to a minimum of BND20 for each withdrawal.
3. Finance charges are calculated at 0.049% per day on the amount withdrawn from the date of the transaction until full payment is received in the card account.

## **Other Information**

1. Please ensure your credit card balance does not exceed the set credit limit for your account.
2. International transactions (i.e. transactions denominated in a currency other than Brunei Dollars) will be converted at the prevailing exchange rate determined by Visa International/ Mastercard® Worldwide on the date the transaction is processed. In addition, all foreign currency transactions (including overseas and online transactions) charged to Visa / Mastercard® Worldwide cards will be subject to:
  - i) a prevailing charge of 1% of the converted Brunei Dollar amount representing the charge imposed by Visa / Mastercard® on the transaction; and

ii) a prevailing fee of up to 1.7% of the converted Brunei Dollars amount

The exchange rate may differ from the rate in effect on the date of the transaction due to market fluctuations. Any rate imposed is final and conclusive and you bear all exchange risks, loss, commission and other bank costs which may be incurred as a result.

3. As a principal cardholder, you are liable for all transactions incurred by the supplementary cardholders.
4. If you notice any unauthorized transactions on your credit card statement, you may raise a dispute with the Bank for these charges. The charges will be investigated and if the transaction is found to be fraudulent, the Bank will proceed to do the necessary actions to rectify this. This may include replacing the affected credit card and/or a reversal of charges on the credit card statement.
5. You must ensure to update your contact details with the Bank should there be any change and notify the bank should there be a need to utilize the card overseas to ensure there is no disruption to your card. Please note any communication on use of your card shall only be made to your mobile number registered with the bank hence you are advised to keep your mobile phone on at all times.
6. If you lose your card, please notify us immediately by calling our 24-hour Client Care Centre at 265 8000. Please keep this number handy since you will be responsible for all transactions before the card is reported lost or stolen.
7. As required and/or permitted by law, we may share your credit data with permitted and/or authorized recipients which include our banking regulators and credit bureau.
8. This document is for your convenience and does not replace your Credit Card Terms and our banking agreement.
9. For additional information, please call our 24 hour hotline 265 8000 or contact your nearest branch or visit [www.sc.com/bn](http://www.sc.com/bn).
10. If your query or complaint is not satisfactorily resolved by us, you may contact Financial Consumer Issues, Autoriti Monetari Brunei Darussalam via email at [fci@ambd.gov.bn](mailto:fci@ambd.gov.bn) or walk-in to their address as follow:

**Level 7, Financial Consumer Issues  
 Autoriti Monetari Brunei Darussalam  
 Ministry of Finance and Economy Building  
 Commenwealth Drive  
 Bandar Seri Begawan  
 Tel : 2380007**

By signing this document, you agree and understand the information provided here covers only selected key terms of the Standard Chartered Credit Card, and you will have to read the Customer Terms and Credit Card Terms for the completed terms and conditions.

\_\_\_\_\_  
 Principal Card Applicant

\_\_\_\_\_  
 Sales Staff

Name:

Name:

IC. No:

PSID:

Date:

Date:

\*The above is for information purposes only and does not guarantee the approval of your application.

**Appendix A**

Example of Credit Card Statement:



Customer Name  
Address1  
Address2  
Address 3

Bank/Cheque No.  
Bank/Nombor Cek \_\_\_\_\_  
For cheque payment, please enter the amount(s) you wish to pay in the box on the right and send this coupon with your cheque to P.O.Box 186, Bandar Seri Begawan, BS8670, Negara Brunei Darussalam.  
Bagi bayaran menggunakan cek, sila nyatakan jumlah yang hendak anda bayar pada kotak di sebelah kanan dan hantarkan kupon ini beserta cek anda ke Peti Surat 186, Bandar Seri Begawan BS8670, Negara Brunei Darussalam.

Note: Please make separate payment to accounts due.  
Nota: Sila buat pembayaran berasingan bagi setiap akaun.

Card Account Akaun Kad	New Balance Baki Terbaru	Minimum Payment Due Bayaran Minima	Please Enter Individual Payment Amount Nyatakan Jumlah Bagi Setiap Bayaran
Visa Platinum xxxx-xxxx-xxxx-xxxx	\$1,000.00	\$83.30	
This is your total outstanding for the month. There will be no finance charges if payment is made in full by the payment due date.			
This is the minimum payment due. Late payment charge will apply in addition to finance charges from date of transaction if less than the minimum payment or no payment is made by the due date.			
<b>Total Jumlah</b>	\$1,000.00	\$83.30	<b>Total Payment Enclosed Jumlah Bayaran Yang Diserahkan</b>
<b>Statement Date Tarikh Penyata</b>	17 Jul 2018	<b>Payment Due Date Tarikh Mansuh Pembayaran</b>	6 Aug 2018

This is the payment due date

**Note:**

- No late payment charge will apply if minimum payment due is made by the payment due date however finance charges will be calculated on a daily basis at 0.049% from transaction date till full payment is received.
- If no payment or less than minimum payment due is received by the payment due date, late payment charge of 5% of minimum amount due subject to a minimum of BND25 will apply.
- There shall be no finance or late charges if payment is made by payment due date. Minimum payment due made after 5pm on the payment due date will be considered as late payment.

## Appendix B

The following scenarios illustrate how finance and late payment charges are calculated with reference to the credit card statement example in Appendix A:

Scenario 1: Full payment is received by the payment due date

Balance brought forward	Nil
Total outstanding balance as at 17 Jul	BND1,000
Minimum Payment Due	BND83.30
Payment received before 5pm, 6 Aug	BND1,000
Late payment charge	Nil
Finance charge	Nil
New balance as of next statement at 17 Aug (assuming no new purchases have been made)	BND0

Scenario 2: Minimum payment is received by the payment due date

Balance brought forward	Nil
Total outstanding balance as at 17 Jul (Purchase of BND1,000 was made on 16 Jul)	BND1,000
Minimum Payment Due	BND83.30
Payment received before 5pm, 6 Aug	BND83.30
Remaining balance	BND916.70
Late payment charge	Nil
Finance charge	BND14.01
New balance as of next statement at 17 Aug (assuming no new purchases have been made)	BND930.71

Scenario 3: No payment is received by the payment due date

Balance brought forward	Nil
Total outstanding balance as at 17 Jul (Purchase of BND1,000 was made on 16 Jul)	BND1,000
Minimum Payment Due	BND83.30
Payment received before 5pm, 6 Aug	BND0
Remaining balance	BND1,000
Late payment charge (5% of minimum payment due, subject to a minimum of BND25)	BND25
Finance charge	BND15.29
New balance as of next statement at 17 Aug (assuming no new purchases have been made)	BND1,040.29

Scenario 4: No payment is received on or before the payment due date because direct debit (standing instruction) failed

Balance brought forward	Nil
Total outstanding balance as at 17 Jul (Purchase of BND1,000 was made on 16 Jul)	BND1,000
Minimum Payment Due	BND83.30
Payment received before 5pm, 6 Aug	BND0
Remaining balance	BND1,000
Late payment charge (5% of minimum payment due, subject to a minimum of BND25)	BND25
Finance charge	BND15.29
Returned Direct Debit	BND30
New balance as of next statement at 17 Aug (assuming no new purchases have been made)	BND1,070.29