

BonusSaver (“this Promotion”) Promotions Terms and Conditions (“these Terms and Conditions”):

1. Terms and Definitions

1.1. This Promotion begins on 15 June 2019 and ends on 31 December 2019 (“Promotion Period”).

1.2. Average Monthly Balance (“AMB”) is calculated as follows :

$$AMB \text{ during the month} = \frac{\text{Total of end of day balances in the account every day during the month}}{\text{Number of days in the month}}$$

1.3. Total AMB is sum of AMB of BND JustOne Saving Account(s) and BND JustOne Current Account(s).

1.4. Total AMB Base is Total AMB as at May 2019.

1.5. “Bonus Interest Rate” is defined as additional rate applied to AMB provided that the relevant criteria as stated in each category in Table 1 herein are met.

1.6. “Base Interest Rate” is defined as the minimum interest rate that is applied to AMB and is calculated on daily basis and credited monthly.

1.7. “Disbursement Month” is defined as the month when the loan amount has been credited into the Account.

2. Eligibility and Benefits

2.1. This Promotion is open to existing and new customers with active BND JustOne Saving Account(s) and BND JustOne Current Account(s) (“Promotion Account”) throughout the Promotion Period.

2.2. Overdraft account(s), Fixed Deposit account(s) , Flexi Deposit account(s) and existing Investment account(s) will be excluded from Promotion Account and Total AMB calculation.

2.3. This Promotion offers the following sets of Bonus Interest Rates based on the incremental Total AMB in Fresh funds.

Table 1

Bonus Category	Total Average AMB Increment in Fresh funds	Bonus Interest Rate Multiplier	Total Bonus Interest Rate (per annum)
1	BND 15,000 – BND 50,000	1x	0.15%
2	BND 50,000.01 – BND 200,000	3x	0.45%
3	More than BND200,000	6x	0.90%

2.4. Fresh funds refer to funds that do not originate from any existing account(s) with the Bank and funds that are not withdrawn and re-deposited from and into any account(s) with the Bank.

2.5. Total AMB Base will be used to determine the incremental balance of your account for the purposes of this Promotion.

Example:

Total AMB Base (May 2019) = BND 10,000.00.
Total AMB in June 2019 = BND 25,000
Incremental Balance = Total AMB in June 2019 – Total AMB Base = BND 25,000 – BND 10,000 = BND 15,000
Total AMB in July 2019 = BND 100,000
Incremental Balance = Total AMB in July 2019 – Total AMB Base = BND 100,000 – BND 10,000 = BND 90,000

2.6. Bonus Interest Rate will be calculated for each calendar month on the incremental balance in Fresh funds of Total AMB of the month compared to the Base Total AMB.

Scenario 1 :			
	AMB in May 2019	AMB in June 2019	Incremental AMB
JustOne Current Account	10,000	25,000	15,000
JustOne Saving Account	5,000	50,000	45,000
Total AMB	15,000	75,000	60,000
<ul style="list-style-type: none"> - Incremental AMB in June 2019 is BND60,000 , thus customer is eligible for Bonus Interest Rate Category 2. - Total bonus interest rate in June 2019 is $0.45\% \times \text{BND}60,000 \times (31/365) = \text{BND } 22.93$ - Total bonus interest rate in June 2019 will be credited to JustOne Saving Account in July 2019. 			
Scenario 2 :			
	AMB in May 2019	AMB in June 2019	Incremental AMB
JustOne Current Account	10,000	5,000	(5,000)
JustOne Saving Account	5,000	6,000	1,000
Total AMB	15,000	11,000	(4,000)
<ul style="list-style-type: none"> - No incremental AMB in June 2019, thus customer is not eligible for Bonus Interest Rate. - Total bonus interest rate in June 2019 is 0. 			

2.7. Bonus Interest Rate will be credited in the following transaction month e.g. if customer achieves bonus category “1” in June 2019, the bonus interest will be paid in the following month, July 2019, based on incremental of June’s Total AMB from Total AMB Base.

2.8. The Bonus Interest Rate for the relevant calendar month is limited to BND3,000.

- 2.9. SCB reserves the right to cancel or suspend payment of Bonus Interest Rate and to claw back the value of any Bonus Interest Rate(s) paid in the event that any of the foregoing conditions are not met at any time during the minimum qualifying periods specified above.
- 2.10. For avoidance of doubt for the Promotion Account which is inactive or deemed inactive, no Bonus Interest Rate will be credited into the Promotion Account. For the purpose of this Clause an active Promotion Account refers to a Promotion Account with regular transactional activities including, but not limited to, deposits and withdrawals in the preceding twelve (12) months.
- 2.11. In the event where the customer has more than two (2) or more eligible Promotion Accounts, Bonus Interest Rate will be credited to the active Promotion Account opened with the highest incremental fresh funds. Notwithstanding the foregoing, when two (2) or more Promotion Accounts had the exact same amount of incremental fresh funds, Bonus Interest Rate may be credited to either Account at SCB's sole discretion.
- 2.12. If the Promotion Account is in dormant or unclaimed status, Bonus Interest Rate will be credited to the first of any other active Promotion Account(s) opened with SCB with the determining factor being the account opening dates.
- 2.13. In the event that there is no active Promotion Account to which Bonus Interest Rate may be credited SCB reserves the right not to make payment of such Bonus Interest Rate and the Bonus Interest Rate will be forfeited.
- 2.14. SCB is not responsible for any failure or delay in the transmission or posting of transactions made by merchants, telecommunication providers, or any other parties.

3. Banking Agreement

This Promotion is governed and subject to be contained within the our terms and conditions on which we provide our products including the Customer Terms, Current/Cheque/Savings Account Terms, and any other documents forming our banking agreement. If there is any inconsistency between these Terms and Conditions and other terms, these Terms and Conditions will prevail.

In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail.

4. General

- 4.1. We may vary, modify, delete or add to these Term and Conditions by notice to you in accordance with our usual practice and in accordance with any applicable law. This may include giving notice to you by public announcement as set out in Clause 7.3 of Customer Terms and in particular on the Bank's website at sc.com/bn, and in the Bank's branches.
- 4.2. We may substitute benefits with similar value and at any time without prior notice and without assigning reasons thereof.
- 4.3. We may cancel or withdraw this Promotion at any time.
- 4.4. In the case of any disputes arising from or in connection with this Promotion, SCB's decisions relating to this Promotion are final and binding.