

UPFRONT TERM DEPOSITS FORM

Currency <input type="checkbox"/> BHD <input type="checkbox"/> USD Rate _____ Amount (in Figures) _____	Account No <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> Period (Days/Months/Years) _____
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Terms and conditions:

1. The effective date of the Upfront Term Deposit shall be the date on which Standard Chartered Bank gets clear funds into the Upfront Term Deposit Account of the Depositor. Upfront Term Deposit Account cannot be opened for future date.
2. Interest on the Upfront Term Deposits is calculated as per the applicable rates communicated to the Depositor at the time of Upfront Term Deposit Account opening. The interest amount shall be paid to the Depositor on the day the Bank gets clear funds into the Upfront Term Deposit Account of the Depositor.
3. Deposits and their payments are governed by the law in effect from time to time in Bahrain and the Deposits will be payable only at the branch in Bahrain where the Deposits are placed. Bank shall have the sole discretion to allow the withdrawal of the Deposits at any other branch in Bahrain. Bank shall not be liable to pay the proceeds of the Deposits at any branch or office (including the head office) outside Bahrain. In the event of any failure on the Depositor part to comply with all or any of the guidelines/rules/law laid down by CBB, the Bank, Government of Bahrain or any other duly constituted regulatory body or authority, the Depositor shall indemnify the Bank from any loss or damage that may be caused to the Bank as a result thereof. Bank may adopt such action, as it deems fit on the happening of such event.
4. The Bank reserves the right to revise the Terms and Conditions contained herein and shall notify the Depositor of such revised Terms and Conditions. Such revised Terms and Conditions shall then be binding on the Depositor.
5. If a UTD matures on a day which is not a banking day, then the date will be extended to the next banking day.
6. Notwithstanding anything contained herein to the contrary, if the Depositor's account/relationship is subject to any block/freeze by any of the concerned regulatory/other authorities including but not limited to the CBB and the Courts of Bahrain, the Bank shall be under no obligation to renew/rollover the UTD on the Maturity Date. Moreover, the Bank is under no obligation to renew/rollover the Depositor's UTD in the event that any of the Depositor's "client due diligence/know your customer" documentation has not been updated with the Bank or if the Depositor's account is dormant or unclaimed, as per the Bank's requirements.
7. The Depositor must instruct the Bank in writing (or any other way the Bank and the Depositor agree to accept) before the Maturity Date (and in the case of foreign currency Deposits, at least 2 banking days before the Maturity Date) whether the Depositor wants to:
 - Renew the UTD; or
 - Pay the Depositor the principal on the Maturity Date.
 If the Depositor does not instruct us, the Bank may renew the UTD for a similar Tenor with interest at the prevailing interest rate for that Tenor. However, the Bank has no obligation to do so.
8. Premature withdrawal penalty charges calculation: In case of withdrawal from the Upfront Term Deposit Account before the agreed Tenor has expired, the interest for the remaining period which has been paid at the inception of the Upfront Term Deposit Account along with the premature withdrawal penalty will be deducted from the Deposit and remaining balance proceeds will be credited into the Depositor's account.
9. Penalty charges: In case of any premature withdrawal from the Upfront Term Deposit Account, the fee/penalty associated with the same will be as per the service and price guide.

Definition:

- "Upfront Term Deposit" or "UTD" means the upfront term deposit the subject of these Terms and Conditions.
- "Upfront Term Deposit Account" means the account opened in the name of the Depositor with Standard Chartered Bank in connection with the Deposit.
- "Deposit" means the amount placed by the Depositor in the Upfront Term Deposit Account.
- "Account Opening Form" or "AOF" means the relationship form for the Upfront Term Deposit Account. An Upfront Term Deposit Account may be opened by one Depositor or two or more Depositors jointly.
- "Depositor" means any person holding an account with Standard Chartered Bank.
- "Tenor" means the period for which the Deposit is to be maintained with Bank, commencing from the date of the Deposit until the Maturity Date as specified in the AOF.
- "Maturity Date" means the maturity date of the Upfront Term Deposit as specified in the AOF.
- "Deposit Confirmation" or "Deposit Advice" shall mean the communication provided to the Depositor stating inter alia the value of the Deposit on Maturity Date, the value of the Deposit as on date of the communication and the rate of interest payable by the Bank on the UTD. Deposit confirmation will be sent only after the successful set up of the Upfront Term Deposit Account.
- "Tenor" means the period for which the Deposit is to be maintained with Bank, commencing from the date of the deposit placed with the bank until the Maturity Date as specified in the AOF.
- "CBB" means Central Bank of Bahrain

_____ Main Applicant (Signature) Full Name <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> Date <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> / <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> / <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/>	_____ Joint Applicant (Signature) Full Name <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> Date <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> / <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> / <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/>
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For Bank Use Only

PFC/DSR Name	_____
ARM Code	_____
Branch Code	_____
Segment Code	_____

Standard Chartered Bank

Building No. 180, Government Avenue
Manama 315
Tel: 17 223 636, Fax: 17 225 001

Branches

Manama (Main Branch)

Building No. 180, Government Avenue
Manama 315
Tel: 17 223 636, Fax: 17 225 001

Budaiya

Najibi Centre, Building No. 3
Saar Avenue, Saar 515
Tel: 17 690 088, Fax: 17 690 016

Hidd

Lulu Hypermarket, Building No. 166
Road No. 3, Block 109
Tel: 17 343 388, Fax: 17 344 476

West Riffa

Al Haneen Plaza, Building No. 767
Road No. 1221, Block 912
Tel: 17 771 744, Fax: 17 777 181

24 hour Phone Banking 17 531532