

RECURRING TERM DEPOSITS FORM

Currency <input type="checkbox"/> BHD Rate _____	Account No <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/>
Amount (in Figures) _____	Monthly Installment _____ Period (Months) <input type="checkbox"/> 12 <input type="checkbox"/> 18 <input type="checkbox"/> 24

Terms and conditions:

1. The effective date of the Recurring Term Deposit shall be the date on which Standard Chartered Bank gets clear funds of the first Instalment into the Recurring Term Deposit Account of the Depositor. A Recurring Term Deposit Account cannot be opened for future date.
2. Instalment to be deposited in Recurring Term Deposit Account should be by way of Standing Instructions from the Depositor's Standard Chartered Bank current or savings account only. Instalment for any calendar month must be paid before the next Instalment date. If Depositor fails to pay the monthly Instalment before the next Instalment date then it will be treated as "missed" Instalment.
3. In case monthly Instalment is missed three times during the tenor of the RTD, then the Bank reserves the right to close the Recurring Term Deposit Account before the Maturity Date. In such case, accumulated principal and accrued interest, if applicable, will be credited to current or savings account mentioned in the AOF.
4. Deposit must be maintained for Tenor as mentioned in AOF. No interest shall be paid in case RTD is uplifted within 1 month of effective date.
5. Recurring Term Deposit Account will be closed upon payment of all the stipulated number of Instalments. The Deposit together with interest shall be paid to the Depositor by crediting the sum to the Depositor's Standard Chartered Bank current or savings account as specified in the AOF
6. Interest on the RTD is calculated as per the rate communicated to the Depositor at the time of Recurring Term Deposit Account opening. The interest amount shall be paid to the Depositor on the Maturity Date.
7. Deposits and their payments are governed by the law in effect from time to time in Bahrain and the Deposits will be payable only at the branch in Bahrain where the Deposits are placed. Bank shall have the sole discretion to allow the withdrawal of the Deposits at any other branch in Bahrain. Bank shall not be liable to pay the proceeds of the Deposits at any branch or office (including the head office) outside Bahrain. In the event of any failure on the Depositor part to comply with all or any of the guidelines/rules/law laid down by the CBB, the Bank, Government of Bahrain or any other duly constituted regulatory body or authority, the Depositor shall indemnify the Bank for any loss or damage that may be caused to the Bank as a result thereof. Bank may adopt such action, as it deems fit on the happening of such event.
8. The Bank reserves the right to revise the Terms and Conditions contained herein and shall notify the Depositor of such revised Terms and Conditions. Such revised Terms and Conditions shall then be binding on the Depositor.
9. If a RTD matures on a day which is not a banking day, then the date will be extended to the next banking day.
10. Penalty charges: In case of any premature withdrawal from a Recurring Term Deposit Account, the fee/penalty associated with the same will be as per the service and price guide.
11. The interest shall be calculated on the Deposit instalment from the day the Bank gets clear funds into the Recurring Term Deposit Account of the Depositor.
12. Notwithstanding anything contained herein to the contrary, if the Depositor's account/relationship is subject to any block/freeze by any of the concerned regulatory/other authorities including but not limited to the CBB and the Courts of Bahrain, the Bank reserves the right to close the Recurring Term Deposit Account before the Maturity Date. In such case, accumulated principal and accrued interest, if applicable, will be credited to current or savings account mentioned in the AOF. Moreover, the Bank reserves the right to close the Recurring Term Deposit Account before the Maturity Date. In such case, accumulated principal and accrued interest, if applicable, will be credited to current or savings account mentioned in the AOF in the event that any of the Depositor's "client due diligence/know your customer" documentation has not been updated with the Bank or if the Depositor's account is dormant or unclaimed, as per the Bank's requirements.

Definition:

- "Recurring Term Deposit" or "RTD" means the recurring term deposit the subject of these Terms and Conditions.
- "Recurring Term Deposit Account" means the account opened in the name of the Depositor with Standard Chartered Bank in connection with the Recurring Term Deposit.
- "Deposit" means the amount accumulated in the Recurring Term Deposit Account by monthly payment of the instalment by the Depositor.
- "Account Opening Form" or "AOF" means the relationship form for Recurring Term Deposit Account. An account may be opened by one Depositor or two or more Depositors jointly.
- "Depositor" means any person holding an account with Standard Chartered Bank.
- "Instalment" means the amount specified as instalment in the AOF, which shall be deposited every month by the Depositor into the Recurring Term Deposit Account on the specified date as agreed between the Depositor and Standard Chartered Bank.
- "Standing Instruction" means any instruction given by a Depositor to Standard Chartered Bank to transfer the instalment from Depositor's current or savings account held with Standard Chartered Bank to his/her Recurring Term Deposit Account.
- "Deposit Confirmation" or "Deposit Advice" shall mean the communication provided to the Depositor stating inter alia the value of the Deposit on Maturity Date, the value of the Deposit as on date of the communication and the rate of interest payable by the Bank on the RTD. Deposit confirmation will be sent only after the successful set up of the Recurring Term Deposit Account.
- "Tenor" means the period for which the Deposit is to be maintained with Bank, commencing from the date of the deposit of first Instalment until the Maturity Date as specified in the AOF.
- "Maturity Date" means the maturity date of the Recurring Term Deposit as specified in the AOF.
- "CBB" means Central Bank of Bahrain

_____ Main Applicant (Signature) Full Name <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> Date <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> / <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> / <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/>	_____ Joint Applicant (Signature) Full Name <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> Date <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> / <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> / <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/>
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For Bank Use Only

PFC/DSR Name	_____
ARM Code	_____
Branch Code	_____
Segment Code	_____

Standard Chartered Bank

Building No. 180, Government Avenue
Manama 315
Tel: 17 223 636, Fax: 17 225 001

Branches

Manama (Main Branch)

Building No. 180, Government Avenue
Manama 315
Tel: 17 223 636, Fax: 17 225 001

Budaiya

Najibi Centre, Building No. 3
Saar Avenue, Saar 515
Tel: 17 690 088, Fax: 17 690 016

Hidd

Lulu Hypermarket, Building No. 166
Road No. 3, Block 109
Tel: 17 343 388, Fax: 17 344 476

West Riffa

Al Haneen Plaza, Building No. 767
Road No. 1221, Block 912
Tel: 17 771 744, Fax: 17 777 181

24 hour Phone Banking 17 531532