

Notification for Saadiq Savings and Saadiq Term Account Customers

Standard Chartered Bank is pleased to announce the Mudarib's Profit Share and weightages which will be applicable on its Saadiq Savings Account and Saadiq Term Account products. The Mudarib's profit share and weightages are used to calculate the distribution of profit as per the requirements of Shariah. For more information please refer to the Saadiq Terms & Conditions available at the Bank's branches or contact our customer service representatives.

Announcement for the month of October 2019

The profit rates announced for October '18 – October '19 are as follows:

Historical Rates Account Categories	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19
Customers													
BHD Accounts													
Saadiq Savings Account:	0.098%	0.103%	0.106%	0.099%	0.093%	0.118%	0.090%	0.105%	0.087%	0.094%	0.119%	0.101%	0.108%
Saadiq Term Account :													
1 Month	1.074%	1.951%	2.009%	1.887%	1.763%	2.247%	1.714%	2.001%	1.646%	1.686%	2.138%	1.817%	1.945%
3 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2.252%	2.342%	2.969%	2.523%	2.269%
6 Months	n/a	n/a	n/a	3.078%	2.876%	3.666%	2.796%	2.844%	2.339%	2.435%	3.088%	2.624%	2.378%
12 Months	2.540%	3.286%	3.384%	3.178%	2.968%	3.785%	2.886%	2.950%	2.426%	2.529%	3.207%	2.725%	2.486%
USD Accounts													
Saadiq Savings Account:	0.049%	0.103%	0.106%	0.099%	0.093%	0.118%	0.090%	0.105%	0.087%	0.094%	0.119%	0.101%	0.108%
Saadiq Term Account :													
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1.993%	1.967%	2.494%	2.120%	1.837%
12 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2.528%	2.079%	2.061%	2.613%	2.220%	1.783%
GBP Accounts													
Saadiq Savings Account:	0.049%	0.051%	0.053%	0.050%	0.046%	0.059%	0.045%	0.053%	0.043%	0.047%	0.059%	0.050%	0.108%

Note: The above rates are applicable for the respective previous months (October '18 – October '19). Profit rates for the month of November '19 will be announced in the second week of December '19.

Expected Profit Rate = For Mudaraba based Saadiq Savings Account and Saadiq Term Account, the Expected Profit Rate is the actual profit rate declared for the previous month. For a new account booked it will reflect as 0% p.a. for month 0 only.

The above rates should not be taken as any prediction, projection or forecast as to the future or likely performance of the accounts.

Weightages for each Category (November '19)

SCB's Profit Share as Mudarib: 60%

Account Categories	Weightages for the month
Customers	
BHD Accounts	
Saadiq Savings Account	0.0410
Saadiq Term Account :	
<i>1 month</i>	0.7377
<i>3 months</i>	0.8197
<i>6 months</i>	0.8606
<i>12 months</i>	0.9016
USD Accounts	
Saadiq Savings Account	0.0410
Saadiq Term Account :	
<i>1 month</i>	0.6147
<i>3 months</i>	0.6557
<i>6 months</i>	0.6762
<i>12 months</i>	0.7172
GBP Accounts	
Saadiq Savings Account	0.0410
Saadiq Term Account :	
<i>1 month</i>	0.0410
<i>3 months</i>	0.0410
<i>6 months</i>	0.0615
<i>12 months</i>	0.1025
SCB (as Investor)	1.000