

25 October 2019

Realisation of 15% VAT for online payments made to Facebook and YouTube, etc. from your credit card/debit card.

Dear Valued Client,

As you may be aware that the National Board of Revenue (NBR) has advised all scheduled banks to start collecting VAT from the service recipient for online payments made outside the geographical area of Bangladesh for the services provided such as royalty, various internet services, advertisement on Facebook, YouTube etc.

In line with this directive, we are going to realise 15% VAT on online transactions for payments made to Facebook and YouTube, etc. through your Standard Chartered credit/debit card with effect from 1st November 2019. Please note that the VAT may also be realised in future for such payments made since 1st July 2019 if advised by NBR.

This collection of VAT will be reflected appropriately in your credit card/account statement from November 2019 onwards. All other terms and conditions on your credit card/debit card will remain unchanged.

We hope you continue to enjoy the privileges offered by your Standard Chartered credit card/debit card. For any query, please feel free to contact our 24-hour Client Care Centre at 02-8332272 or 16233 (from mobile).

Thank you.

Sincerely yours,



Sohail Alim
Head of Credit Cards
Standard Chartered Bank



Navid Hasan
Sr. Product Manager, Deposits
Standard Chartered Bank