

# press release

FOR IMMEDIATE RELEASE

**“Japan and Bangladesh growth pathways are starting to converge,” says StanChart as bank launches handbook for Japanese investors**



**Sept 18, 2019 – Dhaka:** Standard Chartered Bangladesh recently unveiled a guidebook which will help Japanese businesses invest and operate in Bangladesh. “Doing business in Bangladesh”, offering readers information in both Japanese and English, was launched at an event titled “Rising Tides”. The event brought together the leaders of Japanese business and diplomatic communities in Bangladesh, along with policymakers and leading corporates of Bangladesh.

Standard Chartered Bangladesh is playing a leadership role in enabling and facilitating trade and investment across this vital Bangladesh-Japan corridor. In order to deliver a seamless experience for Japanese businesses in Bangladesh, the Bank has set up a dedicated Japan-Bangladesh Desk. In 2018, the bank facilitated a landmark transaction between a Japanese and Bangladeshi company, which represents the single largest foreign private investment into Bangladesh and the single largest consumer sector acquisition in Bangladesh to date. The bank is also the mandated account bank for

major Japan-funded megaprojects such as Japan-funded megaprojects such as the Matabari Coal Power Plant, Kachpur Meghna Gumti 2nd Bridge Project and MRT Line 6.

Speaking on the occasion, Naser Ezaz Bijoy, CEO, Standard Chartered Bangladesh, said, “Japan and Bangladesh enjoy especial relationship which has stood the test of time. The relationships between governments and private sectors of two friendly nations have reached a new height in recent years. Therefore, Japanese investors have never been more interested to invest in Bangladesh. Clearly it is a win-win proposition as slowing growth in developed markets and potential impact of US-China trade relation – makes a compelling case to invest in Bangladesh, a country that offers a decade-long strong and consistent growth story. However, some key administrative and regulatory simplification, needs to be done with urgency for Bangladesh to realize its full potential. We are very optimistic about the prospects and are eager to serve our clients at the both ends.”

Among those present on the occasion was Abul Kalam Azad, Chief Coordinator for SDG Affairs, Government of the People’s Republic of Bangladesh; Hiroyuki Yamaya, Deputy Chief of Mission (Minister), Embassy of Japan; Sirazul Islam, Executive Chairman, Bangladesh Investment Development Authority; Muhammad Alkama Siddiqui, CEO, Public Private Partnership Office Bangladesh; Yuji Ando, Country Representative, Jetro Bangladesh and Yasunori Takeuchi, CEO, Standard Chartered Japan.

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