

1 December 2019

## Realisation of Government Excise Duty from your credit card

Dear Customer,

Thank you for using a Standard Chartered credit card.

As advised by our regulators, we will start realising Government Excise Duty from your credit card on an annual basis. The Government Excise Duty on your credit card will be applicable as per the table below:

| Excise Duty on Credit Cards*     |                            |
|----------------------------------|----------------------------|
| Credit Card Balance              | Excise Duty to be realized |
| BDT 1 to BDT 100,000             | NIL                        |
| BDT 100,001 to BDT 500,000       | 150                        |
| BDT 500,001 to BDT 10,00,000     | 500                        |
| BDT 10,00,001 to BDT 1,00,00,000 | 2,500                      |

The Government Excise Duty will be effective for 2019 and will be realised from your credit card account in January 2020. Henceforth, the Government Excise Duty will be realised in January of each year for the previous year. On account of the credit card getting closed anytime within the year, the Government Excise Duty will be realised at the time of the card closure.

We hope you continue to enjoy the privileges offered by your Standard Chartered credit card. For any query, please feel free to contact our 24-hour Client Care Centre at 02-8332272 or 16233 (from mobile).

Yours sincerely,



**Sohail Alim**

Head of Credit Cards  
Standard Chartered Bank

*\*Excise Duty will be applicable for both debit or credit balances.*

*\*Highest balance (whether debit or credit) in a single day during the year will be considered for calculating Excise Duty.*