

press release

FOR IMMEDIATE RELEASE

Standard Chartered empowers clients with the opportunity to join the fight against COVID-19

Bank to offer 5% matching funds for Credit Card customers donating to Brac and Jaago

20 April 2020, Dhaka – As the fight against COVID-19 draws out, Standard Chartered Bangladesh is continuing to leverage the power of partnerships to help communities rise above this global humanitarian crisis.

Standard Chartered Bangladesh has recently announced partnerships with Brac and Jaago Foundation, both of which are active on the frontlines of the COVID-19 battle. The Bank's Credit Card customers will be able to donate directly to these organizations through their respective websites. Through this partnership, Standard Chartered Bangladesh will add 5% donation, on top of the donation from the Bank's clients (up to BDT 1000 per transaction).

Prior to this, Standard Chartered had announced a broad range of support measures for its retail customers and businesses, including loan repayment holidays, fee waivers or cancellations and loan extension facilities. The Bank has initiated a US\$1 billion global financing program for companies that provide goods and services to help the fight against COVID-19. It has also launched a US\$50 million fund aiding communities affected by the pandemic across its global footprint, including Bangladesh.

Sabbir Ahmed, Head of Retail Banking, Standard Chartered Bangladesh said, “We have always been passionate about going beyond banking to play our part in being Here for good. At Standard Chartered, we are part of a resilient franchise thanks to the trust placed in us by our clients and communities, and we are committed to go the extra mile to support the less fortunate. Over the coming days, we will be launching more initiatives to support the most affected communities tackle this unprecedented global health crisis.”

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For further information, please contact:

Bitopi Das Chowdhury

Head of Corporate Affairs, Brand & Marketing

Standard Chartered Bank

Email: BitopiDas.Chowdhury@sc.com

Standard Chartered

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets, and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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