

# PERMISSIBLE TRANSACTIONS IN NON-RESIDENT TAKA (NRT) ACCOUNTS<sup>i</sup>

The Guidelines for Foreign Exchange Transactions (GFET), Volume-1, Version-2018, Chapter 14, (page154-159) of Bangladesh Bank (BB) specifies permissible debits and credits in Non-Resident Taka (NRT) accounts as follows:

All transactions, excepting the ones specified below, will require a pre-approval from Bangladesh Bank on the prescribed A-7 form.

## TRANSACTIONS ALLOWED WITHOUT BB APPROVAL (SUPPORTING DOCS REQUIRED)

### Deposits/Credits:

1. Remittances from abroad (may be freely credited)
2. Foreign currency brought in by account holder during visits to Bangladesh (supporting doc: arrival seal on Passport to evidence recent travel. Foreign currency cash above US\$5,000 will require FMJ Form declaration).
3. Salaries & allowances (supporting doc: e.g., salary slip, letter from employer)
4. Dividends & earnings from investment in shares, securities, bonds, Fixed Deposits, Savings certificates, etc (supporting docs required, e.g., Share certificates, Transfer narrations, Receipts, etc.)
5. Income from landed property, agricultural rent, house rent, property sales proceeds (supporting docs required, e.g., rental deed, rental receipt, sales deed copy, etc.)

### Withdrawals/Debits:

1. Cheques drawn in favour of payees resident in Bangladesh not exceeding BDT 20,000 (Taka twenty thousand only) in any one month.
2. Withdrawals may be made locally without Bangladesh Bank approval\* to the extent of residual balances of **remitted funds** only\*\*.
3. Payments on account of insurance premium, bills or other payments in Bangladesh of a regular nature for which the Bank holds standing instructions (supporting docs required, e.g., loan documents, evidence of payment obligation of regular nature, etc.)
4. Govt. and Municipal dues in Bangladesh (supporting docs required, e.g., bills, official claims, etc.)
5. Instalments for loan repayment to a Financial Institution in Bangladesh from which customer had obtained loan (Supporting doc required, e.g., evidence of payment obligation).

\*For clearing cheque withdrawals exceeding BDT 5,00,000 (Taka five lacs), a positive pay confirmation from client is required as per Bangladesh Bank guidelines. To ensure smooth processing, please email us at [scb.positivepay@sc.com](mailto:scb.positivepay@sc.com) from your registered email address or call us at our Client Care Centre at +(880) 2 8332272 to pre-notify us about any clearing cheque withdrawals above BDT 5,00,000 (Taka Five Lacs).

\*\*Bank reserves the right to determine the extent of residual balances of remitted funds

<sup>i</sup>As per Bangladesh Bank Regulations and Bank Internal policies as of 31 May 2018