



# press release

## Standard Chartered recognised as the Highest Taxpayer in Banking category for 2019-2020



**Feb 22, 2021:** Standard Chartered Bank (Bangladesh) has recently been recognised as the Highest Taxpayer in Banking category in the 2019-2020 fiscal year by the National Board of Revenue. As the apex authority of tax administration in Bangladesh, NBR handed out tax cards to 141 individuals and companies as top taxpayers at a ceremony in Dhaka for their outstanding contribution as model taxpayers in the development of the nation. Md. Abdul Kader Joaddar, Chief Financial Officer (CFO), Standard Chartered Bank Bangladesh, received the award on behalf of the bank.

**Md. Abdul Kader Joaddar, Chief Financial Officer (CFO), Standard Chartered Bank Bangladesh,** said, “National Board of Revenue (NBR), as the apex revenue authority, is playing a vital role in Bangladesh’s sustainable development by driving domestic resource mobilisation and continuously improving the domestic capacity for tax and revenue collection by embracing new technologies. As one of the highest taxpayers in Bangladesh consistently over the years, we are delighted to be able to play our part in supporting growth aspirations of our nation.”



With over 115 year of uninterrupted presence in Bangladesh, Standard Chartered is the only multinational universal Bank in the country with a unique blend of deep-rooted local presence and capacity to capitalise on its global network and product coverage. Itself among the largest foreign investors in Bangladesh, the Bank plays a leading role in attracting and facilitating foreign investment in the country. Among many landmark transactions in recent years, the Bank has acted as the Exclusive Financial Advisor to the single largest foreign private investment into Bangladesh, a transaction that was also the single largest consumer sector acquisition in Bangladesh to date. In 2018, the Bank facilitated the first ever equity participation of any foreign stock exchanges in Dhaka Stock Exchange. The Bank also actively promotes Bangladesh as an investment destination through its flagship “Bangladesh Investment Summit” events. Till date, six investment summits have been held in Singapore, Hong Kong and London.

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## Standard Chartered

We are a leading international banking group, with a presence in 60 of the world's most dynamic markets and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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