



Press Release

FOR IMMEDIATE RELEASE

General Pharmaceutical executes its first online payment transaction on Standard Chartered's Straight2Bank NextGen online banking platform



18 March 2021, Dhaka – General Pharmaceuticals Ltd (GPL), a leading pharmaceutical company in Bangladesh, has successfully executed its first online transaction on Standard Chartered's Straight2Bank NextGen. The transaction followed the signing of an online payment agreement between GPL and Standard Chartered Bangladesh.

Straight2Bank NextGen is the Bank's innovative digital banking platform that is transforming how clients experience financial services. Straight2Bank NextGen is a comprehensive online platform - helping clients avail all of Standard Chartered's products and services. This platform enables customers to make payments (Payroll, Vendor, Customs Duty etc) online, while delivering real-time customized MIS for easy reconciliation, along with a host of other capabilities.

Enamul Huque, Managing Director, Head of Corporate, Commercial & Institutional Banking Client Coverage, Standard Chartered Bangladesh and Dr. Momenul Haq, Managing Director, GPL signed the agreement at GPL Head Office. GPL Directors Dr. Sarah Momen, Mr. Sakibul Haq, Mr. Rafidul Haq, Mr. Zariful Haq, Executive Director & Company Secretary Md. Alauddin, along with senior officials from GPL and Faria H Kabir, Executive Director & Head of Mid Corporate, Nahid Imani, Director, Mid Corporate and other high officials from Standard Chartered were present in the signing ceremony. The signing ceremony was followed by the execution of a live transaction on the platform.

Enamul Huque, Managing Director, Head of Corporate, Commercial & Institutional Banking Client Coverage, Standard Chartered Bangladesh said, "Straight2Bank NextGen was conceptualized with active participation from our clients. They revealed a growing demand for a banking portal that is comprehensive, accessible, efficient and secure. With this solution, we hope to equip our partners with future-ready tools that are capable of harnessing the transformational energy that is rapidly reshaping the world around us."

In 2020, General Pharmaceuticals Ltd (GPL), a leading pharmaceutical company in Bangladesh, was one of the first organisations in the country to make a drawdown under Standard Chartered's USD1 billion financing commitment to help companies tackling COVID-19. GPL's drawdown of this facility helped the company augment the production of different immunity boosting, disinfectant, analgesic and anti-biotic drugs. The company, established in 1984, offers a portfolio of around 328 products, and serves both domestic and export markets.

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Standard Chartered

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

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