

press release

FOR IMMEDIATE RELEASE

Standard Chartered inaugurates Business Development Office at Uttara EPZ (Nilphamari)

Dhaka, October 28: Standard Chartered has recently inaugurated a Business Development Office for Uttara Export Processing Zone in Nilphamari. This is the seventh such office after Dhaka, Chattogram, Adamjee, Karnaphuli, Kumilla and Mongla EPZ. With this office, the Bank expands its capability to better serve its corporate clientele at Uttara EPZ.

The office will provide strategic service representation to the existing and potential clients. This will include trade documentation assistance and collection of day-to-day instructions and documents from clients for onward processing. In addition to this, clients will be able to avail various certifications required for trade transactions directly from the EPZ area.

Naser Ezaz Bijoy, Chief Executive Officer, Apurva Jain, Head of Transaction Banking, Alamgir Morshed, Head of Commercial Banking, Khaled Aziz, Chief Information Officer from Standard Chartered Bangladesh, and S. M. Akhtar Alam Mostafi, General Manager from Uttara EPZ, along with other senior officials along with valued investors were present to mark the occasion.

Speaking at the inauguration, Naser Ezaz Bijoy, Chief Executive Officer, Standard Chartered Bangladesh said, "The Bangladesh economy is at an inflection point, where it can achieve an even higher growth trajectory. Our export-oriented industries will have a critical role to play in realizing this potential. With the inauguration of this office at Uttara EPZ, we are improving coverage of a vital export processing zone. It is very impressive to personally experience the significance of Uttara EPZ in the development of the region. Establishment of the trade office of the bank in Uttara EPZ is a further testament to our continued commitment to partner Bangladesh in its march towards progress and prosperity."

Standard Chartered Bank has been playing a pioneering role in facilitating foreign trade in Bangladesh. One of the earliest milestones in its unique relationship with sovereign Bangladesh, was when the Bank issued the sovereign nation's very first 'letter of credit'. It also established meaningful relationships with the EPZ clients by introducing the first offshore banking facility in Dhaka EPZ back in 1994.

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Standard Chartered

We are a leading international banking group, with a presence in more than 60 of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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