

# press release

FOR IMMEDIATE RELEASE

## **Standard Chartered Bank Bangladesh partners with BAT Bangladesh for Supply Chain Finance Program**

**Dhaka, 11 October 2018** – British American Tobacco Bangladesh (BAT Bangladesh) inked a Memorandum of Understanding (MOU) with Standard Chartered Bank to avail the ‘Supply Chain Finance’ program – a financing program for the distributors and suppliers of Bank’s corporate clients.

Shehzad Munim, Managing Director, BAT Bangladesh and Naser Ezaz Bijoy, CEO, Standard Chartered Bangladesh signed the agreement on behalf of the respective clients companies in a ceremony held recently at BAT Head Office, Dhaka. Kanan Kumar Roy, Member (Tax Policy) and Iktiar Uddin Mohammed Mamun, First Secretary (Tax Policy), National Board of Revenue and other senior officials of the two companies were also present at the ceremony.

Under this program the BAT Bangladesh distributors will get financing facility on easier terms from Standard Chartered Bank for the goods purchased. Standard Chartered Bank Bangladesh was the first foreign bank to launch Supply Chain Finance as a holistic program in 2015, with an objective to deepen business relationships with not just the Bank’s clients, but the clients’ suppliers and distributors as well.

**-ENDS-**

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